



TORONTO CHAPTER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



**TOGETHER,
FOR BETTER!**

Email: info@icaitoronto.com
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e-Newsletter
APRIL – JUNE 2021

CONTENTS



03 From The Chairperson's Desk

03 Editor's Note

04 Welcome New Management Committee

05 How Social Media is Transforming the Information Environment

06 Chapter Events

08 Tax Update

13 Ongoing Programs Update

22 Spring is in the air

24 Motherhood

25 Artwork

26 SBI - Benefits

27 Useful Links

"TCICAI" and "the Chapter" in the e-newsletter refer to Toronto Chapter of the Institute of Chartered Accountants of India

"ICAI" in the e-newsletter refers to the Institute of Chartered Accountants of India

FROM CHAIRPERSON'S DESK



Esteemed members and Supporters of the Chapter

It was great to connect with you during our Annual General Meeting. I congratulate the newly elected Managing Committee of the Chapter for 2021-24, and thank you to the outgoing Managing Committee of the Chapter! I would also like to thank the Elections Committee for independently and prudently managing the election process.

The Chapter continues its efforts to bring Indian CA's in GTA and Canada together, under the Chapter's umbrella, to make our voice stronger and to better serve the ICAI community in Canada. While keeping a close watch on the developments relating to Covid-19 pandemic situation, the Chapter will seek opportunities to bring together and engage members in collective efforts to further promote the Indian CA brand in Canada. I look forward for your continued support.

Sincerely yours.

Sandeep Patkar
TCICAI Chairperson

EDITOR'S NOTE

Dear Readers,

I feel honored to present before you the second edition of the TCICAI Newsletter.

It gives me great pride to work with hard working and dedicated members working in various roles as leads or team members and the ones working behind the scenes to contribute as much as possible.

Thank you Tripti to come forward and help us with the Editorial work on the Artwork page. Its an amazing work and I really appreciate it.

A quick glance at the Newsletter, we welcome our new Management Committee and bid adieu to the wonderful management committee we had, we have article contributions from CPA Ontario on role played by social media in transforming Information Technology, quarterly Tax Updates, ongoing program updates, blossoming spring, heart-touching motherhood and last but not the least the artwork created by our super creative talents on Mother's Day.

Hope you all enjoy reading this newsletter. Please reach out to me if you have any suggestions or articles you want the Chapter to publish in future editions by emailing us at ssharma@icaitoronto.com.



Shambhavi Sharma
Editor



Tripti Sharma
Special Thank you!

WELCOME

New Management Committee



Sandeep Patkar
Chairperson



Ritesh Desai
Secretary



Vivek Kapoor
Vice-Chairperson



Dr. Rajender Mantra
Past Chairperson
& Treasurer



Akash Lakhota
Director



Dimple Gupta
Director



Tanmay Kelkar
Director



Udit Gupta
Director



Sandeep Patkar
Chairperson



Dweep Mehta
Immediate Past
Chairperson & Director



Avani Shah
Secretary



Dr. Rajender Mantra
Past Chairperson
& Treasurer



Baljeet Kaliravna
Past Chairperson
& Director



Monica Bora
Director



Himanshu Shah
Founding Chairperson
& Director



Neil Franco
Director





How Social Media is Transforming the Information Environment

From The CPA
Centre For
Accounting
Innovation And
Research At
The University
Of Toronto

Link:

<https://media.cpaontario.ca/insights/pdf/Whitepaper-UofT-the-role-of-social-media-in-disclosing-financial-information.pdf>

Brief:

In January 2021, a surprise buying surge caused the stock value of strip-mall videogame store GameStop to skyrocket, [jumping from around \\$40 to \\$400 in days](#). This sudden craze was hatched as a revenge plot on Reddit to punish a hedge fund trying to short the stock, and the play was taken up by the masses all across social media.

The GameStop frenzy has come and gone but the rookie Reddit-inspired investors who drove the spike in the company's share price may be here to stay. Brokerage firms, traditional investors and regulators alike need to watch where this fast-moving, app-wielding crowd moves next.

KEY TAKE AWAYS FROM THE PAPER

Social media to change the ways we invest and report

Beyond the memes and the mania, the GameStop scenario illustrates deep structural changes taking place in financial markets. Today, investors must learn to command a torrent of data from social media and other sources. And, for many it's still a balancing act.

This shift in the way data is shared has both benefits and risks for publicly listed firms, intermediaries, and investors in financial markets, as well as for those who produce information and manage its flow, including professional accountants, regulators, the media and social media platforms.

It's not just Reddit, either. Social media has enabled a broader investing audience than ever before. "By far the biggest revolution in the dissemination of information on the internet has been the advent of social media platforms such as Twitter," says Professor Partha Mohanram, CPA, CGA, the author of this University of Toronto paper. Twitter's short message format and easy search for stock symbols using the dollar sign (\$) for "cashtags" make it especially well-suited for posting views about stocks to a wide audience.

[READ THE FULL REPORT](#)

CHAPTER EVENTS*

Date	Topic	Speakers	CPE Hours
April 03, 2021	Tax Update	Mohan Damle (Mississauga Professional Circle)	2
April 07, 2021	Tax Update	Akash Lakhotia (Toronto Professional Circle)	2
April 17, 2021	Business Valuation of Business Practices	Ankit Varma	2
May 02, 2021	Mentorship-Networking Event	Sean Mullin, Arvind Kamath, Sandeep Arora, Kienzle Mody, Akash Lakhotia	2
May 08, 2021	Federal Budget 2021 Tax Analysis	Dalwinder Deol, Dilpreet Jutla, Gianpaolo Bozzo	3
May 15, 2021	Effective Business Communication – In a Cross-Cultural Context	Michael Trendota	0
May 29, 2021	Motivational Series, International Conference 2021	Dr. Girish Ahuja, Mr. Rajeev Garg, Mr. Suresh Mohan Semwal	3
Jun 06, 2021	Trading – Concepts, Rules, Platforms and Other Key Insights	Arbet Kamath	2
Jun 09, 2021	Tax update	Akash Lakhotia (Toronto Professional Circle)	2
Jun 20, 2021	International Yoga Day Event!	Joint Session - San Francisco, British Columbia, and Toronto Chapters of ICAI	0

*These events may qualify for CPD hours for CPA Ontario. However, CPA Ontario members are personally responsible to evaluate the CPD eligibility of the event, maintain the supporting documents and application of credits for the events attended.

HIGHLIGHTS OF CHAPTER EVENTS

Federal Budget 2021

TORONTO CHAPTER OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF CANADA

FEDERAL BUDGET 2021

TAX ANALYSIS

and peer networking

3 CPE HOURS

MAY 8 2021

1:30 TO 4:30 PM EST
10:30 AM TO 1:30 PM PST

Dalwinder Deol

Dal Deol is a Tax Partner with KPMG Enterprise in Toronto. He has over eleven years of tax experience in the private space. His professional experience has been dedicated to assisting individuals and related entities with tax compliance requirements, tax planning to minimize and defer taxation, and with all financial related matters surrounding their businesses.

Dilpreet Jutla

Dilpreet is a Senior Tax Manager with KPMG Enterprise, with over five years of tax related experience. She has assisted with corporate reorganizations, divestitures, and has provided tax advisory services to privately owned businesses. Dilpreet is also the personal tax lead for the Enterprise Tax Group, and is also an active member of the Women Interchange Network at KPMG.

Gianpaolo Bozzo

Gianpaolo is a Tax Partner with KPMG Enterprise in Toronto and has over fifteen years of experience advising privately owned businesses. His professional experience has been dedicated to assisting private companies and high net worth individuals with all aspects of financial matters impacting their businesses.

International Yoga Day

International Council of Yoga

BRITISH COLUMBIA CHAPTER OF ICY

ONTARIO CHAPTER OF ICY

joint exercise

inhale dr.
Exhale cr.
















Save the Date

INTERNATIONAL
YOGA DAY EVENT!

Sunday JUNE 20, 2021

7:30 AM PST | 10:30 AM EST USA/Canada

Virtual participation by members

	Akhil Kapoor		
	SHIVANI MANIAR		Nilesh Zinzwa...
	ABHIMANYU T...		CA Vipul Unecha
	Thejonath Gunt...		RAJARSHI DAN
	AJIT KUMAR		Limcy Thomas
	Dipankar Ganguli		Dimple Gupta
	Sharad Gondalla		Sharad Gondalla




The Institute of Chartered Accountants of India

TORONTO CHAPTER

Networking@Networking Event- Sunday, May 09, 2021 - 11:00 am EST / 7:30 am IST

Session 1: Tips & Tricks on Networking, Branding, LinkedIn Profile, Job Search, Soft Skills Development, Integration in Canadian Work Culture



Ben Mullis is actively engaged with CPA Ontario. He promotes the accounting profession and career pathways for business students across Ontario. Since a public speaker, professional networker, and career skills coach helping your professionals be better communicators and collaborators. In his working, he will share insights into marketing yourself making a strong first impression, and building rapport with the people in your professional network.

Session 2: Speed Networking - An opportunity to hear from and connect with:

- Experienced professionals from our Chapter in the fields of:
 - Accounting, Fintech - Arund Kamath, VP Accounting Policies & Procedure
 - Scalability
 - Internal Audit Risk - Sandhya Arora, Chief Auditor, KES Bank Back Office
 - Corporate Finance - Kande Mohi, Business Unit Manager, Siemens
 - Taxation - Jagjit Lalluja, Senior Tax Accountant, Imperial Oil, LLP

Don't miss the opportunity to learn from and connect with:

Register here or through the [Email or App](#) Mobile App or ICAI Toronto

Platform Sponsor

Live and Follow us on [Facebook](#) and [LinkedIn](#)

Distance Sponsor



CPA



GULF



TORO 34TH



PACES



CROWN



MNP

Mentoring/Networking

Motivational Series

The Institute of Chartered Accountants of India
TORONTO CHAPTER

MOTIVATIONAL SERIES
International Conference 2021
SATURDAY 8.30 AM – 12.30 PM EDT
May 29 2021

CHIEF GUEST:
CA NIHAR N JAMBUSARIA
PRESIDENT, ICAI

GUEST OF HONOUR:
CA (DR) DEBASIS MITRA
VICE PRESIDENT, ICAI

SPEAKERS

DR. GIRISH AHUJA
Taxation for NRIs

MR. RAJEEV GARG
Challenges of Modern Business

MR. SURESH MOHAN SEMWAL
Mastering the Art of Influencing

WHY TO ATTEND

- 1 Celebrity speakers
- 2 One to one networking
- 3 Exclusive raffle draws

(5 inch smart TV, home theater(s), digital camera and gift cards)

Fee:
Members: Nil
Non-members: \$20

CPE Hours: 3

Register here: <http://icaitoronto.com/event/viewdetails.php?id=4420>

www.icaitoronto.com [f /icaitoronto](https://www.facebook.com/icaitoronto) [@torontoICAI](https://www.instagram.com/icaitoronto)

TAX UPDATES

*Major tax updates during last quarter

GST/HST for digital economy business

As of July 1, 2021, digital economy businesses, including digital platform operators, may have potential goods and services tax/harmonized sales tax (GST/HST) obligations under three proposed measures that were announced in the Fall Economic Statement 2020 by the Government of Canada and revised as announced on April 19 2021 following consultations with stakeholders. This means the affected businesses may have new obligations, including registering, and charging and collecting the GST/HST.

Reference: <https://www.canada.ca/en/revenue-agency/services/tax/businesses/topics/gst-hst-businesses/digital-economy.html>



Akash Lakhotia

Type of business affected:

Cross-border digital products or services

As of July 1, 2021, digital economy businesses, including digital platform operators, may have potential goods and services tax/harmonized sales tax (GST/HST) obligations under three proposed measures that were announced in the Fall Economic Statement 2020 by the Government of Canada and revised as announced on April 19 2021 following consultations with stakeholders. This means the affected businesses may have new obligations, including registering, and charging and collecting the GST/HST.

Sale of goods located in Canada

These are non-resident vendors who make taxable sales of goods that are delivered or made available to the purchaser in Canada, including goods that are located in Canada, such as in a fulfillment warehouse or shipped from a place in Canada to a purchaser in Canada. This also includes distribution platform operators who sell or facilitate the sale of such goods through their platform.

Platform-based short-term accommodation

These are suppliers of taxable short-term accommodation in Canada that are facilitated through an accommodation platform by an accommodation platform operator. This also includes accommodation platform operators who facilitate such supplies through their platform. A simplified GST/HST registration, reporting and remittance system will be available to non-resident accommodation platform operators under this proposed measure.

Federal Budget 2021

Canada's Deputy Prime Minister and Finance Minister, Chrystia Freeland, delivered the 2021 Federal budget in the House of Commons on April 19, 2021.

The changes proposed by the Minister and their fiscal impact is estimated to be as follows:

Tax measure	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2025	Total
Personal Income Tax							
Disability Tax Credit		19	84	90	91	92	376
Canada Workers Benefit	460	1,795	1,670	1,665	1,665	1,675	8,930
Northern Residents Deductions		26	26	26	26	26	128
Postdoctoral Fellowship Income					1	1	2
Tax Treatment of COVID-19 Benefit Amounts							
Fixing Contribution Errors in Defined Contribution Pension Plans		1					1
Taxes Applicable to Registered Investments	2	6	6	6	6	6	32
Registration and Revocation Rules Applicable to Charities							
Electronic Filing and Certification of Tax and Information Returns							

Tax measure	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2025	Total
Business Income Tax Measures							
Emergency Business Supports							
Canada Emergency Wage Subsidy		10,140					10,140
Canada Emergency Rent Subsidy and Lockdown Support		1,920					1,920
Canada Recovery Hiring Program		595					595
Immediate Expensing		615	1,055	985	-145	-265	2,245
Rate Reduction for Zero-Emission Technology Manufacturers		1	10	10	10	15	46
Capital Cost Allowance for Clean Energy Equipment		14	22	30	34	42	142
Film or Video Production Tax Credits			20	25	15	5	65
Mandatory Disclosure Rules							
Avoidance of Tax Debts							
Audit Authorities							

Tax measure	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2025	Total
International Tax Measures							
Base Erosion and Profit Shifting							
Interest Deductibility Limits ³		-26	-398	-1,329	-1,754	-1,809	-5,316
Hybrid Mismatch Arrangements			-130	-205	-215	-225	-775
Sales and Excise Tax Measures							
Application of the GST/HST to E-commerce ⁴							
Input Tax Credit Information Requirements							
GST New Housing Rebate Conditions							
Rebate of Excise Tax for Goods Purchased by Provinces							
Excise Duty on Tobacco		-415	-440	-435	-425	-420	-2,135
Tax on Select Luxury Goods		-34	-140	-140	-145	-145	-604
Customs Tariff and Tax Measures							
Duty and Tax Collection on Imported Goods		-88	-150	-150	-150	-150	-688

Tax measure	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2025	Total
Other Tax Measures							
Digital Services Tax		-200	-700	-800	-800	-900	-3,400
Less: Amounts Provisioned in the Fiscal Framework		200	700	800	800	900	3,400
Administrative Costs		17	7	4	4	4	35
Tax on Unproductive Use of Canadian Housing by Foreign Non-resident Owners			-200	-170	-165	-165	-700

¹ A “–” indicates a nil amount, a small amount (less than \$500,000) or an amount that cannot be determined in respect of a measure that is intended to protect the tax base.

² Totals may not add due to rounding.

³ An important proportion of the overall projected revenue impact (75%) relates to the expectation that the measure will help in preventing the shifting of debt into Canada.

⁴ The projected revenues from the GST/HST e-commerce proposals are set out in the 2020 Fall Economic Statement and have already been provisioned in the fiscal framework. This budget describes revisions to those proposals and the associated draft legislation in the attached Notice of Ways and Means Motion, following consultations with stakeholders.

Reference: <https://www.budget.gc.ca/2021/report-rapport/anx6-en.html>



ONGOING PROGRAMS

**TALENT SHARE
PROGRAM**

**MENTORSHIP
PROGRAM**

**TOASTMASTERS
TCCA SPEAKERS
CLUB**

**PROFESSIONAL
CIRCLES**

PROGRAMS & LEADS



Ritesh Desai

Mentoring Program Lead

The Toronto Chapter of ICAI launched the Mentorship Program in the spring of last year amidst the pandemic. Amongst other things, the purposes of the Program was to provide guidance from our experienced and successful members to any member trying to find a job, seeking to enhance their career and professional progress in Canada. Our mentors who have volunteered for this initiative, collectively include a rich experience in myriad areas, including public accounting, taxation, private practice, risk management, business development/ management, internal audit, leadership roles, etc.



Dimple Gupta

Toastmasters International Program Lead

Effective communication is one of the most important life skills. We are pleased to introduce the Chapter's new initiative "Toastmasters International Club".

The Toronto Chapter of ICAI has chartered TCCA Speakers Club (the Toastmasters Club) for members of the chapter and their families, to help them improve their communication and leadership skills. This initiative started on Jan 20, 2021 and the club has been officially chartered on March 25, 2021 with 22 enthusiastic and confident members



Akhil Kapoor

Professional Circles Program Lead

With an aim to connect the Chapter members in local areas and to promote formal and informal engagement amongst them, the Chapter initiated creation of Professional Circles at the beginning of the month of February 2021. As a pilot project, the Chapter has created four area specific Professional Circles ("Circles").

Members can join any of these Circles based on the region where members reside, however the Chapter allows a member to join any circle of their preference (irrespective of where they live).

TALENT SHARE PROGRAM



Shivani Maniar
- hired by KPMG

"What you're looking for is not out there, it is in YOU. Believe in YOU."

I would specially like to thank CA. Sandeep Patkar, CA. Ritesh Desai, CA. Neil Franco and all the Board of Directors and Portfolio Team Members for being the point of connection for this Talent Share Program with KPMG. I believe that ICAI Toronto Chapter is a knitted family altogether helping each other to accomplish the goals of professional career. I first came into touch with CA. Neil Franco who helped me to understand about ICAI Toronto. With his help I was able to get in touch with CA. Sandeep Patkar, who has become like a Mentor to me. He made me understand the whole program and how I could be part of it. With his constant efforts I was able to ace the interview and received offer letter for Staff Accountant Position, CIM Group, Audit and Assurance. When I started in this country as immigrant in March 2021 with CPA USA and CA titles, it was not easy. I have faced rejections; I have received no interview calls though I was perfect fit. But I did not lose faith. And finally, the offer was accepted with KPMG. I was part of KPMG India, Executive in Audit & Assurance. But I left the Big 4 in first half of 2020. So, it was equally difficult for me. But the faith in myself kept things going.

I would also like to highlight the efforts in Mentorship program which are taken by the chapter to understand every mentee is commendable. CA. Ritesh Desai being my mentor helped me to explore myself which also helped me in turn to achieve desirable achievement in my career. Also, he made me believe how much the concept of Networking is important for turning opportunity to offer. Thanks a lot Toronto Chapter for believing in me and helping me throughout the time. If you are reading this and wondering about any of both programs connect immediately to ICAI Toronto chapter.



The Institute of Chartered Accountants of India
TORONTO CHAPTER

Talent Share Program

The program is an opportunity to access database of qualified experienced Chartered Accountants from the Institute of Chartered Accountants of India (ICAI) who have gone through one of the most rigorous CA / CPA examinations and training requirements and are well equipped to succeed in accounting, auditing, taxation, and finance roles.

Highlights

- ✓ 24 hours access to a database of qualified, experienced Chartered Accountants
- ✓ Most of the candidates have CPA designation or are pursuing CPA designation
- ✓ Opportunity to hire permanent or contract basis
- ✓ Flexibility on hiring terms / roles
- ✓ The Chapter will mentor the candidates to succeed at their work
- ✓ The Chapter will work with a Talent Share Partner's Program Champion to monitor success of the program

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MENTORSHIP PROGRAM

Mentoring/Networking event on Sunday, May 2, 2021

The Chapter hosted a Mentoring/ Networking event on Sunday, May 2, 2021. The event included two sessions that focused on the following:

Tips & tricks on Networking, Branding, LinkedIn Profile, job search, soft skills development and integration in Canadian work culture: This was presented by an external speaker Sean Mullin who is actively engaged with CPA Ontario. As a public speaker and professional networker, Sean shared his thoughts around careers skills to help the Chapter members be better communicators and collaborators. He also shared insights into marketing oneself, making a strong first impression and building rapport with the people in the professional network.

Speed Networking: In this session, members who have registered with us as Mentees and Mentors in the Mentorship Program shared their success stories and experiences. Members spoke about the approach, benefits and how they applied learnings of the Mentorship Program into their day-to-day life both at professional and personal levels. Mentee speakers included – Ms. Pooja Choudhary, Ms. Shambhavi Sharma and Mr. Munjal Mehta. Mentor speakers included – Ms. Richa Srivastava, Ms. Shaija Thayil and Mr. Akhil Kapoor.

In addition, the Chapter also invited experienced professionals/ panel members from our Chapter who are experts in multiple fields in the financial industries. The panelists provided insights about approach to developing the growth mindset, career development, networking skills, impact of technology and progressive developmental opportunities in their respective areas of expertise. Panel members included:

Mr. Arvind Kamath, VP Accounting Policies & Procedures, Scotiabank for Accounting, IFRS

Mr. Sandeep Arora, Chief Auditor, KEB Hana Bank Canada for Internal Audit/ Risk

Ms. Kienzle Mody, Business Unit Controller, Siemens for Corporate Finance

Mr. Akash Lakhota, Senior Tax Accountant, Prasad & Co. LLP for Taxation

MENTORSHIP PROGRAM

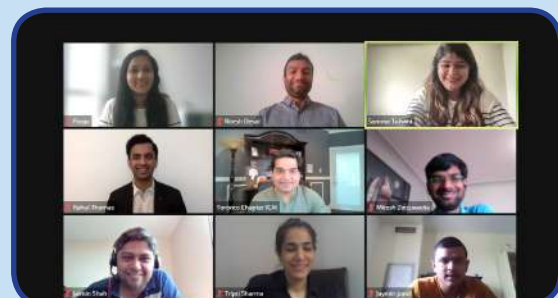
tête-à-tête

with the Chapter Chairperson

Sandeep Patkar

on Sunday, Jun 13, 2021

The Chapter hosted a Welcome to TCICAI event on Sunday, Jun 13, 2021, only for new joinees to the Chapter, to familiarize, make them aware about various initiatives, contacts, networking, etc.



TOASTMASTERS TCCA SPEAKERS CLUB

Celebration (April 15, 2021): This day was truly a celebration of aspect of life for the club members. Members celebrated the day as a family and learned how just showing gratitude in one's life can be celebrated.

Social Media (May 13, 2021): Member's witnessed how they are connected to social media which has become inevitable part of today's life. The two speeches mesmerized the audience on this day. One speech titled "A glass is always full" changed the perspective of looking at any situation with a wholesome attitude and another speech on "Social Media" distinguished the pros and cons of the social media during this pandemic.

Mental Health (May 27, 2021): This day one of the guest shared her experience about how important is it to learn new skills and apply the new skills to overcome the pandemic situation wherein we all are living. It's just about determination and dedication to overcome the challenges.

Friendship (June 10, 2021): This day we celebrated one of the most special relationship in the world " Friendship". We discussed how best moments of our life revolves around best friends, school friends, college friends. We can not choose our parents, but we can choose friends. When we talk to best friends even after years it seems nothing has changed.

Favorite Food (June 17): This Day we talk about delicious Indian Cuisine. Mouth watering Paneer Tikka, Rasgulla, Pizza and many more aromatic food which just makes us so happy. How food apart from fulfilling our hunger has a great impact on our mood. Member who are parent as well shared how they negotiate with kids on eating healthy food before getting their favourite food.

It's all about learning from sharing of experience and feeling motivated!!!

Special thanks to Sathish Subramanian and Rajani Asari for actively participating and helping our club to be a success. You are our Club's Toastmaster volunteers of the quarter.



Rajani Asari, Volunteer of the Quarter- Toastmasters TCCA Speakers Club

PROFESSIONAL CIRCLES

Toronto Professional Circle ("Toronto Circle")

Total members as on date: **32**

Circle Leads: **Mustafa Ali Kadri,
Samma Tulsani and Sherraine Tavares**



Brampton Professional Circle

Total members as on date: **18**

Name of Circle Leads: **Tanmay Kelkar,
Limcy Thomas and Sinthia**

Halton Professional Circle

Total members as on date: **15**

Name of Circle Leads:
Aarti Deshmukh and Harsh Khiara



Mississauga Professional Circle

Total members as on date: **18**

Name of Circle Leads:
**Mohan Damle, Richa Srivastava and
Newton Deniese**

PROFESSIONAL CIRCLES

TORONTO

Date	Meeting Title	Presenter	Points of Discussion
April 07, 2021	Personal and corporate tax updates	Aakash Lakhotia	<ul style="list-style-type: none"> • International Taxation : Residency and Permanent Establishment • Update on tax filing deadlines • Ontario Budget update : child care access relief • CEWS , CEBA & CRES update • Administrative items update • Court cases discussion
April 17, 2021	Business Valuation of Professional Practice	Ankit Verma	<ul style="list-style-type: none"> • Valuation of professional practice • Buy Sell agreements : A valuator's perspective • Critical Valuation elements
May 22, 2021	Tax Equity Financing and Accounting in Renewable Energy Sector – An Overview	Shambhavi Sharma	<ul style="list-style-type: none"> • Understanding renewable energy and its types • Tax equity financing • Tax equity accounting
June 09, 2021	Personal and corporate tax updates	Aakash Lakhotia	<ul style="list-style-type: none"> • Personal Tax update : personal protective supplies, medical expenses and EI for self-employed • GST / HST update on internet based goods and service providers • CEWS update : Qualifying revenue and eligible remuneration • Court cases discussion

HALTON

Date	Meeting Title	Presenter	Points of Discussion
Sunday, April 4	Informative session	Rajesh Vyas & Ritesh Desai	<ul style="list-style-type: none"> Raj and Ritesh shared details about their work experience Both spoke about their typical day at work
Sunday, April 18	Self- Management session	Manjeet Singh	<ul style="list-style-type: none"> Manjeet discussed concept of self management How to manage & take care of oneself
Sunday, June 6	Concepts of Trading	Arbet Kamath & Harsh Khiara	<ul style="list-style-type: none"> Arbet discussed basic concepts of day to day trading Q&A round with audience
Saturday, June 26	Quiz and Introductions	Aarti Deshmukh and Harsh Khiara	<ul style="list-style-type: none"> Introduction of new members Quiz on Canada Catch up with members

BRAMPTON

Date	Meeting Title	Presenter	Points of Discussion
Sunday, April 18	Community Initiatives	Limcy, Sinthia	<ul style="list-style-type: none"> Identify social causes for which we can contribute time and effort within GTA area helping homeless people and directing them to City/Province Shelters

MISSISSAUGA

Date	Meeting Title	Presenter	Points of Discussion
Monday, April 3	Personal Tax 101 and tax or other business as a side hustle (Chapter event)	Mohan Damle	<ul style="list-style-type: none"> Live tax return filing form, related issues, and key pointers for personal tax return Q&A round and an informed discussion How to start a side hustle How to approach and win clients, work ethics, knowledge building among others

SPRING IS IN THE AIR



Shaija Thayil

After a long dark winter with plenty of grays and browns, are we ready for some spring color! Whether you live in the snowy North or the sunny South or anywhere in between, spring means new beginnings. Spring Equinox which occurs around March 20, marks the first day of spring in the Northern Hemisphere.

When the first bloom of spring begin to appear, they bring reassurance that warm weather is just around the corner. It is the time when everything shines and spread freshness, temperature begin to warm up and animals come out of hibernation.

Canadians enjoy the warmth and freshness of spring by hosting a wide range of festivals like the Canadian Tulips in Ottawa, Vancouver Cherry Blossom Festival, Elmira Maple Syrup Festival and the Annapolis Valley Apple Blossom Festival.

The early bloomers also called as the Heralds of Spring are valuable for the ecosystem because they represent an important source of nectar and pollen for insects. These include the Snowdrops (*Galanthus*), Bloodroot (*Sanguinaria*), Pansy (*Viola x wittrockiana*), Crocus (*Crocus*), Glory of the snow (*Chionodoxa forbesii*).

Mid Spring flowers like Tulips (*Tulipa*), Daffodil (*Narcissus*), Grape Hyacinth (*Muscari*), Geraniums (*Pelargonium*), Primrose (*Primula vulgaris*), Bleeding Heart (*Dicentra*), Petunia, Magnolia (*Magnolia* spp) and Kwanzan cheery (*Prunus serrulata* Kwanzan) are a delight to watch.

As the weather starts to warm up flowers like the Lily of the Valley (*Convallaria majalis*), Lilac (*Syringa*), Peonies, Yarrow (*Achillea millefolium*), Shasta Daisy (*Leucanthemum x superbum*), Primrose (*Primula vulgaris*) and Cosmos bloom in the late spring.

Perennials like Roses, Peonies, Hydrangea, Daylily, Phlox, Black-Eyed Susan, Coral Bells, etc. that come back year after year are a great investment in ones garden; just ensure that it's suited to your USDA Hardiness Zone so that it can survive the winter. Perennial plants provide pollen, nectar, seeds and nesting material for birds and butterflies. Most perennials require less water which is ideal for drought-prone areas. Combine early season bloomers with mid and late bloomers for a long-lasting display.

Roses (*Rosa*) – It blooms well in most Canadian climates, but specific varieties thrive better in certain locations. There are over three hundred species and tens of thousands of cultivars. Shrub roses are great choices as they tend to bloom a few times during the season. Climbing roses are a little less cold hardy than shrub roses. Hybrid teas are the classic "bouquet" rose and require the most hands-on care. Floribunda Rose is a crossbred flower that is loved for its hardiness in harsh climates, minimal upkeep and its ability to have continual blooms.



Peony (Paeonia)– It blooms from late spring to summer with lush foliage all summer long. Peonies are perennials that come back every year to take your breath away, depending on the locations and variety some have been known to thrive for at least 100years.

Hydrangea (Hydrangea) - These bulbous beauties bloom from summer to fall and they come in many different colours—pink, purple, blue and chartreuse, to name a few. Come fall, chartreuse hydrangeas will begin to fade to white. There are 75 species and 600 named cultivar of hydrangeas and they thrive well in Zones 3 – 9 and prefers partial sun.

Dahlia (Dahlia) -It is a genus of tuberous plants that are members of the Asteraceae family and will thrive year over year in most parts of Canada provided their tubers are dug up and stored indoors in the winter as it thrives well in Zones 8-11 where it is winter hardy. They are grown for their gorgeous flowers that bloom from midsummer through autumn. To extend their blooming season, start growing dahlia tubers indoors around April and plant them outdoors when the weather and soil warms up in May.

No winter lasts forever; no spring skips its turn, it's a spring fever all around here, let it blossom and bloom. Spring will come and so will happiness, life will get warmer.



MOTHERHOOD

Monica Bora



The first time I held Shlok and gazed into his eyes I felt a sense of relief and hope. My heart felt full and achy and excited. I've never known love like this before. Where your heart is overflowing with a protective love and all you want is everything for this tiny human. When I say the words "my son" and I realize that nothing is ever going to be the same again for me or for our little family. That this beautiful little boy has arrived in my world and has changed everything.

Being a mother means more than having given birth to a child. It's loving and knowing a soul before you even see it. It's carrying and caring for a life completely dependent on you for survival. It's sleepless nights, its nursing scratches and scrapes, it's being protective. It's teaching them to talk, to walk and to eventually run. It's like being their pillar whenever they need you. It's like learning and growing with them.

Now I have started seeing world differently. Waking up early in the morning, taking him for long walks, watching snowflakes fall, baking cookies, playing peek-a-boo, running through sprinklers and blowing bubbles. Because of him, these simple moments are suddenly more precious and more beautiful than ever before.

They say time has a wonderful way of showing us what really matters. And nowhere could this be more true than in motherhood. Yes, life has changed dramatically, and the things I see now are much different from my pre-mother vision. But I like to think that when looking back doesn't interest you anymore, you're doing something right.

"Everything has changed and yet, I'm more me than I've ever been."



Kimaya Kapoor – 7 yrs
C.A. Vivek Kapoor
Brampton



Shlok Bora – 1.5 yrs.
C.A. Monica Bora
Mississauga



Shanaya Gupta – 4 yrs.
C.A. Dimple Gupta
Mississauga



Ian Tayil – 6 yrs.
CA. Shailja Tayil
Whitby



Nivaan Mehta – 3.5 yrs.
C.A. Dweep Mehta
Mississauga



Riddham – 7 yrs.
C.A. Rajani Asari
Markham



Ayana Kapoor – 12 yrs.
C.A. Vivek Kapoor
Brampton



Shwetha Amin – 12 yrs.
CA. Kumar Krishnamoorthy
Richmond Hill



Shreya Patkar – 7 yrs.
C.A. Sandeep Patkar
Woodbridge



Dhruva Shah – 12 yrs
C.A. Jigna Shah
Brampton



Samarth Desai – 7 yrs
C.A. Ritesh Desai
Halton region



Dhruhi Tulsani – 5 yrs. C.A. Samma Tulsani, Etobicoke



Pearl Bhatt – 7 yrs. C.A. Bhiku Bhatt, Brampton



HAPPY MOTHER'S DAY

*“Youth Fades; love droops; the leaves off friendship fall;
a mother's secret hope out lives them all.” Oliver Wendell Holmes*

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