



## The Institute of Chartered Accountants of India **TORONTO CHAPTER**



### **FINANCIAL ASSISTANCE PROGRAM**

Toronto Chapter of the Institute of Chartered Accountants of India (“the Chapter”) offers a Financial Assistance Program (“the Program”) to a newly immigrated ICAI (the Institute of Chartered Accountants of India) member who is facing financial hardships and because of which he/she cannot afford to pay the Chapter’s annual membership fee of \$100.

Under the Program, free membership will be provided for one fiscal year to ICAI members who have newly immigrated to Canada. This free membership will be allowed only in cases where paying \$100 membership fee creates financial hardship for the ICAI member. The Chapter’s fiscal year runs from April to March – as such, membership granted under the Program will be valid only until the month of March of the respective fiscal year. (For example, a membership applied in the month of March 2020 will be valid for the fiscal year ending March 2020 i.e. one month only, so if you still meet the other criteria then it is advisable to wait until April to request registration under the Program).

Eligibility Criteria for Financial Assistance:

1. Applicant **MUST** be a resident in the Greater Toronto Area (GTA).
2. Applicant **MUST** be a member in good standing of ICAI.
3. Applicant **MUST** be a new immigrant\* in Canada.
4. Applicant **MUST** be facing financial hardship and cannot afford to pay the Chapter’s annual membership fee of the Chapter\$100.

\*Applicant will be considered a new immigrant only if he / she applies for membership within six (6) months from the date of landing in Canada.

Please submit the enclosed application form (see below) for enrolling into the Financial Assistance Program **AND** acknowledge the Undertaking in the application form. The Chapter will require the below documents to assess your registration request under the Program. Any information provided will be kept strictly confidential.

1. Copy of landing document
2. Most updated resume

The Chapter may call or meet the ICAI member to understand the reason for the financial hardship faced.

#### **NOTE:**

1. A copy of your landing document will have to be presented as evidence of your date of landing in Canada. The Chapter will not retain a copy of your landing document for its records.
2. The Chapter may require you to provide a copy of your bank statements to verify and confirm the nature of your financial hardship. The Chapter will not retain a copy of your bank statements for its records.
3. If the name as per ICAI records is different from the name under which membership is applied for, supporting documents showing change of name will have to be presented.
4. No refund will be given to members who have already paid the fees and are still eligible under this Program.
5. Membership under the Program is not guaranteed and will be at the sole discretion of the Managing Committee.



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**APPLICATION TO ENROLL UNDER THE FINANCIAL ASSISTANCE PROGRAM**

To,  
The Managing Committee  
Toronto Chapter of the Institute of Chartered Accountants of India

I, \_\_\_\_\_,  
**(Full Name – as per ICAI records)**

hereby request you to waive of the Chapter Membership Fees of \$100 for the current fiscal year under the Financial Assistance Program.

I landed in Canada on \_\_\_\_\_  
**(Month DD, YYYY)**

I am presently living at

\_\_\_\_\_  
\_\_\_\_\_  
**(Full Address with City and Postal Code)**

**Nature of financial hardship [Add detailed description]:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

[Note – unemployment or new to Canada by itself is not considered a financial hardship. The Chapter may call or meet the ICAI member to understand the reason for the financial hardship faced.]



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### UNDERTAKING

- I am a member in good standing of ICAI.
- I am facing financial hardship and cannot afford to pay the Chapter's annual membership fee of \$100.
- I agree to abide by the Constitution of Toronto Chapter of ICAI.
- I will continue to remain a Member of Toronto Chapter of ICAI at least for the next two (2) fiscal years by paying the Chapter Membership Fees in effect then.
- In case I am unemployed at the time of enrollment and get employment after becoming a Member under the Financial Assistance Program, I agree to pay the Chapter Membership Fees for the current fiscal year for which I requested a waiver.

I hereby confirm that the above information provided by me is true and correct. I acknowledge that I could be subject to a legal action by the Chapter or an active Chapter member if any of the information is false, in which case I will undertake to pay the Chapter Membership Fees for the fiscal year for which I have applied for free membership under the Program, and any consequential legal fees and other costs that the Chapter may incur.

Signature: \_\_\_\_\_

ICAI Membership #: \_\_\_\_\_

Name: \_\_\_\_\_

Phone/Mobile #: \_\_\_\_\_

Date: \_\_\_\_\_

Email: \_\_\_\_\_

### INSTRUCTIONS:

1. ***Please complete, print, sign, scan, and email this Application and Undertaking to [info@icaitoronto.com](mailto:info@icaitoronto.com).***
2. ***Please note that all fields are mandatory. Incomplete applications will not be entertained, and you will be required to resubmit your Application and Undertaking. The Chapter will not follow up with you for incomplete applications.***
3. ***Please complete and submit the online Membership Application Form available at the below link but do not make the payment when redirected to the payment page. Once submitted, confirm via email that you have submitted the online form along with Instruction #1.***  
***<http://icaitoronto.com/membership-form.php>***