



# The Institute of Chartered Accountants of India TORONTO CHAPTER

## Strengthening Relationships Through Partnerships



2018



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Website Address:  
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Article Credits:  
Shambhavi Sharma  
Niloy Mollah  
Sunil Heda  
Dweep Mehta

Cover Design Concept:  
Editorial Team

Graphics & Printing:  
Arha Designing & Printing Inc.  
info@arhadesigns.com

Editorial Credits:  
Karan Ashani  
Akash Lakhota

Publisher:  
Toronto Chapter of  
the Institute of Chartered  
Accountants of India  
PO Box 1069  
Toronto, ON M5K 1P2



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4	Sponsors & Advertisers
5	Editor's Note
6	Vision & Mission
7	Key Objectives of the Chapter
8	Chairman's Message
9	Prime Minister of Canada
10	Premier of Ontario
11	Mayor of Toronto
12	High Commissioner of India
13	Consul General of India
14	ICAI President's Message
15	CPA Canada's Message
16	Chief Guest
17	Guest of Honor
18	Keynote Speaker
19	Member of the Year
20	Revenue Recognition : IFRS vs ASPE
22	Estate Planning in the Cyber Age
24	Living the Dream
26	Board of Directors and Portfolio Team
28	Landing your first job in Toronto
30	Glimpses of previous Gala
32	Interview
35	Year in Review
38	Past Keynote Speakers & Past Chairmen
39	Members' Directory

## FEATURES

16 Chief Guest



18 Keynote Speaker



20 Revenue Recognition IFRS vs. ASPE



22 Estate Planning in the Cyber Age



24 Living The Dream



28 Landing Your First Job in Toronto



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# Editor's Note



Dear Readers,

We feel deeply honoured to take the responsibility of editing this year's magazine and present it to the Chapter's members, partners and well-wishers on the occasion of XII Annual Gala.

Over the years, the Chapter has entered into numerous partnerships with different stakeholders in the accounting community for the betterment of its members. Many of these partnerships have been translated into strong mutually beneficial relationships. Taking consideration of this, the Theme for this year is Strengthening Relationships through Partnerships. We are extremely pleased to celebrate the strong bond which the Chapter shares with our partners during this XII Annual Gala Event.

As most would agree with us, one of the most important challenges after immigrating to Canada is to start your career trajectory from where you left in the country you emigrated from. The Chapter provides an excellent platform for new immigrants to understand the Greater Toronto Area market and explore opportunities suitable for them. This year we decided to interview some of the members and share their experiences regarding the role Chapter has played in their career after moving to Canada. In addition, we also included an article from an expert in the recruiting industry who has shared his valuable insights for scoring your first job after immigrating to Canada.

We feel grateful to our members for their contributions covering current topics like IFRS 15 and estate planning during this cyber age. We have also continued the heart - warming tale of a member as he fulfills his dreams after immigrating to Canada.

We are grateful to all the contributions made by our members and partners, and sincerely hope that you enjoy reading this magazine. We also thank all our sponsor partners who have put a strong vote of confidence in the Chapter's vision and have continued to support the Chapter in its endeavour to serve the accounting fraternity in the GTA.

Sincere Regards,

Editorial Team



**Karan Ashani**



**Akash Lakhotia**



## *Vision*

To uphold the values and principles of the Indian Chartered Accountancy profession in North America as a trusted finance professional with competencies in managing business risks, corporate governance, assurance and audit and business competitiveness in the fast changing business world.

## *Mission*

To provide Indian Chartered Accountants settled in the Greater Toronto Area (GTA) with career development opportunities in a changing global and Canadian economic and business environment. Organize professional development activities for members with a focus on changing business environments, developments in information technology and telecommunication, new global partnerships, collaborations, government specific policies and competitive pressures from global outsourcing. Organize networking events to develop opportunities for members in emerging areas of audit and assurance needs, tax planning services, performance measurement and control services, business risk related services, change management services, strategy management and servicing global organizations. Provide a mentoring forum to Indian Chartered Accountants who are new to Canada.

# Key Objectives of the Chapter



## Help

promote and foster a sense of community, loyalty, fellowship, fraternity, partnership, and professionalism among the members of ICAI living in the GTA.

## Provide

information and guidance to its members through the Mentoring Portfolio Committee.

## Advocate

the quality and professional standards of Chartered Accountants who are members of ICAI in the Canadian Society through programs, activities, and events of educational, social, charitable, cultural, recreational, sporting, and professional nature involving members and their families.

## Establish

and maintain close relationship with Chartered Accountants from India, ICAI and its Chapters, and other organizations that have synergies of interests.

## Conduct

regular meetings involving members for exchange of information on topics of mutual interests, by organizing technical sessions on accounting, auditing, information technology or any other topics which are of interest to the members.

## Dissemination

and informal consultation related to the development of accounting profession in different sectors by keeping members informed of the recent changes in accounting profession in Canada, India and at International level (changes in accounting standards and regulations, corporate governance, and taxation or any other topic that is relevant to the members).

## Liaise

within the guidelines of ICAI, with the professional bodies in Canada like Chartered Professional Accountants Canada (CPA Canada), Chartered Professional Accountants Ontario (CPA Ontario) and others to increase and enhance the awareness of ICAI and its members to eventually achieve full reciprocity.



## CHAIRMAN, TORONTO CHAPTER OF ICAI

Dear Members & Friends,

We are thrilled to commemorate our XII Anniversary Gala on November 17, 2018 at Universal Event Space in Vaughan, Ontario. I thank you for your support and warmly welcome each one of you to this event.

2018 has been an incredible year for Toronto Chapter of the Institute of Chartered Accountants of India (ICAI) as we continued to build upon our achievements and progress from previous years. The new Board was elected in June 2018 and I am privileged & honored to serve as its Chairman.



I am pleased to announce "*Strengthening Relationships through Partnerships*" as our annual theme. A partnership is a give-and-take relationship that can strengthen an organization's capacity for long-term cooperation and collaboration. Since its inception in 2006, the Chapter has grown and strengthened over the years through partnerships of members, leaders, mentors, peers, & sponsors. To achieve the potential benefits of partnership, the Chapter is prepared to build, sustain, and evaluate them in a thoughtful way. I take this opportunity to share some of our ongoing and successful initiatives in the light of our theme.

I am proud to announce that the Memorandum of Understanding (MoU) on Reciprocal Membership Arrangements between ICAI & CPA Canada has been approved in principle by both Government of India and Canada. The final sign off will be completed on November 17, 2018. This will enable our members to demonstrate and share expertise across geographies and sectors, and act as an even more powerful voice for our members, one which shapes and leads the profession.

Our profession is much more complex than it was 20 years ago, and it is evolving rapidly. As a result, it is important that accounting professionals embrace the changes to become more proficient and make the most of the opportunities. In this era of constant innovation and disruption, the Chapter will continue to provide a strong platform to accounting professionals in Toronto through partnership with our members, students, and strategic stakeholders. Moving forward, we will strive to drive initiatives equipping our members with the competitive skills needed for the future. We will also continue to act as a strong voice for the local business sector and future business leaders, and foster great partnerships with government, business sector, professional organizations and education sector in shaping the profession.

I would like to offer sincere thanks to sponsors for believing in us and supporting our purpose, and to all members for their strong support, guidance and feedback. I encourage members to reach out to fellow CA fraternity to become part of our success and strengthen our existence, exhibiting world class professionalism. I would also like to thank Managing Committee and Portfolio Committee members for their relentless time and effort in promoting and strengthening Chapter's objectives.

Let's all work together in adopting our theme to attain newer heights of excellence.

Dr. Rajender Mantra CPA, CA, FCA (India), CPA (Illinois), Ph.D.  
Chairman  
Toronto Chapter of ICAI



PRIME MINISTER • PREMIER MINISTRE

November 17, 2018

Dear Friends:

I am pleased to offer my warmest greetings to everyone attending the 12<sup>th</sup> Annual Gala of the Toronto Chapter of the Institute of Chartered Accountants of India (ICAI).



Since it was founded in 2006, the Toronto Chapter of the ICAI has dedicated itself to providing networking and professional development opportunities to its members. Tonight's gala offers a wonderful opportunity to reflect upon your organization's unique history, to celebrate your many accomplishments and to set goals for the future.

I would like to thank the members of the Toronto Chapter of the ICAI for organizing this event, and for their commitment to professionalism and excellence in accounting.

On behalf of the Government of Canada, I offer my best wishes for an enjoyable evening and continued success.

Sincerely,

The Rt. Hon. Justin P. J. Trudeau, P.C., M.P.  
Prime Minister of Canada



Ontario

**Premier of Ontario - Premier ministre de l'Ontario**



November 17, 2018

### **A MESSAGE FROM PREMIER DOUG FORD**

I'm delighted to extend greetings to everyone attending the XII Annual Gala of the Toronto Chapter of the Institute of Chartered Accountants of India (ICAI).

I commend the ICAI for the important role it undertakes to advance the professional interests of its members, including recently immigrated chartered accountants. By creating networking opportunities and acting as a liaison between Indian and Canadian professional bodies, the institute promotes a common forum that is critical to the vitality of the Indo-Canadian business community.

As this annual gala clearly demonstrates, the ICAI helps keep Ontario prosperous and strong. Thank you to all members of the institute for the work you do every day to sustain business success and power economic growth in this great province.

I hope everyone has an enjoyable and memorable gala.

A handwritten signature in blue ink that reads 'Doug Ford'.

**Doug Ford**  
**Premier**



### **Message from the Mayor**

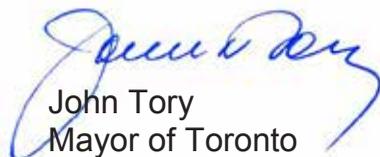
It gives me great pleasure to extend greetings and a warm welcome to everyone attending the Toronto Chapter of The Institute of Chartered Accountants of India's XII Annual Gala.

Congratulations to your chapter for being a valuable link between the Indian and Canadian professional accountant bodies and helping newly immigrated Indian Chartered Accountants to integrate into the Canadian accounting profession.

The business community drives growth and innovation in Toronto, a city that is a destination for companies to develop and do business.

On behalf of Toronto City Council, please accept my best wishes for an informative and enjoyable event.

Yours truly,



John Tory  
Mayor of Toronto

विकास स्वरूप  
*Vikas Swarup*



भारत का उच्चायुक्त, ओटवा  
High Commissioner of India  
Ottawa

October 15, 2018

### Message

I am delighted to learn that the 12<sup>th</sup> Annual Gala of the Toronto Chapter of the Institute of Chartered Accountants of India (ICAI) is being held on November 17, 2018.

The Toronto Chapter of ICAI has played an important role in promoting greater interaction between India and Canada. At a time when the economic partnership between the two countries is expanding at a rapid pace and Canadian pension funds are actively investing in the Indian market, the ICAI can make a substantial contribution to this process as it is a significant source of business and professional talent.

On the occasion of the Annual Gala, I convey my greetings and good wishes to all members of the ICAI and wish you all a successful Gala.

  
(Vikas Swarup)

Dinesh Bhatia  
Consul General of India  
दिनेश भाटिया  
भारत का प्रधान कौंसल



Consulate General of India  
365 Bloor Street East, 7th Floor  
Toronto, Ontario M4W 3L4  
Tel: +1 (416) 960-0760  
Fax: +1 (416) 960-9812  
Email: cg.toronto@mea.gov.in



### MESSAGE

I am happy to learn that the Toronto Chapter of the Institute of Chartered Accountants of India (ICAI) is celebrating its 12<sup>th</sup> Anniversary Gala on 17 November 2018.

I appreciate that ICAI is playing an important role as a networking platform for the newly immigrated Indian Chartered Accountants to assimilate into the Canadian mainstream accounting profession. India and Canada are two unique democracies nurturing not only democratic values but also pluralistic, multi-cultural and multi-religious societies.

India's relations with Canada are multi-faceted and have prospered over the years. I am glad to note that ICAI is also contributing to the development of India-Canada economic relations through their fields of audit and accounting in different sectors.

I would like to take this opportunity to convey my greetings and best wishes for continued success, prosperity and well-being of members and supporters of ICAI and their respective families.

(Dinesh Bhatia)



## PRESIDENT, ICAI



In today's globalized world, the role of accounting & auditing profession has assumed an elevated significance. Boundaries have shrunk, distances have narrowed, and nations are developing at an outstanding pace over the past years. This development has resulted into environment of competition and rapid technological changes. Overall economic development together with technological advancements have changed the economies across the world. And this dynamic economic and business environment calls for a revolutionary thinking. Now, is the time to think different...to think digital.

In this changing order, the profession seeks to promote high standards of corporate governance, reporting, sustainability and upholding of corporate ethics. These market dynamics have raised the performance bar for the professionals.

The members of our Institute who have taken upon themselves to branch out their expertise in areas other than their core domain of accounting and auditing need to synergize their potential and garner dexterity to come good in workplace in the context of broadened work portfolios.

The Institute of Chartered Accountants of India (ICAI) strives to ensure that the education we impart reflects these developments as well as embrace the challenges it poses and create professionals who can match the global demands. I am delighted to extend my warm greetings to all the delegates of the XII Annual Gala of the Canada (Toronto) Chapter of the Institute of Chartered Accountants of India (ICAI) on November 17, 2018.

The Toronto Chapter was the first North American Chapter established by ICAI and since then it has provided a platform to share and disseminate knowledge for our members as well as project the image of Indian Chartered Accountants in Canada. It has also helped in developing excellent relationship between the accounting fraternities of both the countries.

I am confident that the Annual Gala would provide an excellent opportunity to all the delegates in gaining insights into the avenues of professional relevance from the perspectives of the experts in the field. I extend my heartiest congratulations to the organizers and wish the Annual Gala a grand success.

With Regards,  
CA. Naveen N.D. Gupta  
President  
The Institute of Chartered Accountants of India

***From the Office of Joy Thomas, MBA, FCPA, FCMA, C.Dir.  
President and Chief Executive Officer, CPA Canada***



On behalf of CPA Canada, I would like to extend my sincere congratulations to the Toronto Chapter of the Institute of Chartered Accountants of India on another great year. We applaud your efforts to support the professional interests of ICAI members, including newly immigrated accountants and those seeking Canadian credentials.

CPA Canada recognizes the important role internationally trained professionals play in helping to strengthen the Canadian economy. Across different industries, Canada is increasingly relying on internationally trained talent to meet the demand for professionals and skilled workers. Our profession is no exception. CPA Canada must meet the needs of a membership that is becoming more demographically and geographically diverse in today's global economy; reinforcing the value of attracting international talent.

For us, what makes Canada such a good place to work, live and raise a family is a deep understanding that economic well-being and social well-being just don't go hand-in-hand; they are fundamental to achieving success.

Both CPA Canada and the ICAI Toronto Chapter are keen to ensure that our respective members have every opportunity to reach their full potential, achieve their career goals and establish long-lasting success. By working together, we can continue to help internationally trained accountants build rewarding careers in Canada and strengthen the profession globally.

I am pleased to share that we have established a new Memorandum of Understanding agreement between our two organizations that specifies the criteria by which members of one body are eligible for membership in the other. This is a significant milestone and I congratulate everyone involved in the renewal process.

Best wishes for a wonderful Gala celebration and continued success.

President and Chief Executive Officer  
CPA Canada

LEADER OF THE OPPOSITION



CHEF DE L'OPPOSITION

# The Hon. Andrew Scheer, PC, MP

*Leader of Her Majesty's Loyal Opposition*



Andrew Scheer has been the Leader of the Official Opposition since May 27, 2017.

In 2004, Andrew was elected Conservative Member of Parliament for Regina—Qu'Appelle, defeating the longest-serving MP at the time. He was subsequently re-elected in 2006, 2008, 2011 and 2015.

After the 2011 election, Andrew was elected Speaker of the House of Commons, the youngest person ever to take up that position. After the 2015 election, Andrew served as Official Opposition House Leader before successfully seeking the leadership of the Conservative Party of Canada in 2017.

Andrew is married to Jill Scheer (née Ryan) and the couple have five children.

HOUSE OF COMMONS, OTTAWA, ONTARIO K1A 0A6  
CHAMBRE DES COMMUNES, OTTAWA (ONTARIO) K1A 0A6

# Guest Of Honor

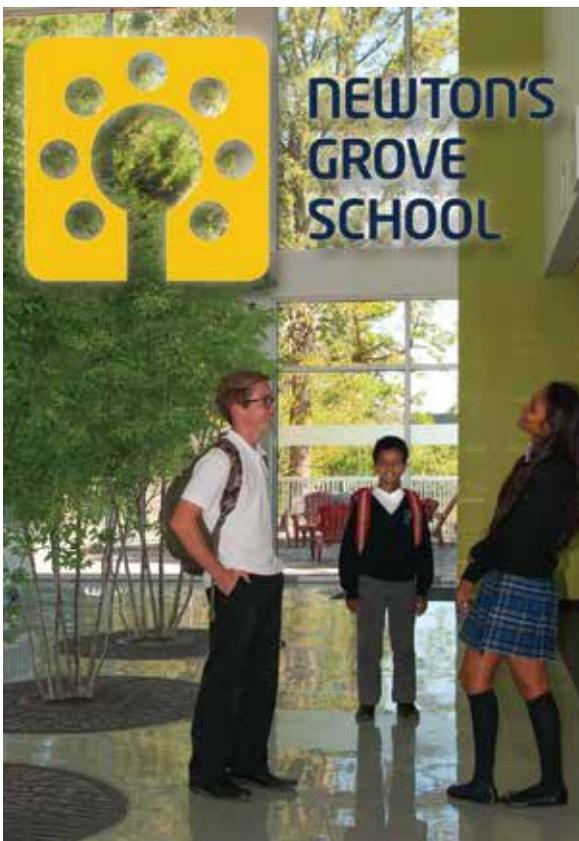
## Francesco Sorbara



Francesco Sorbara is the Member of Parliament for Vaughan-Woodbridge and sits on the House of Commons Standing Committee on Finance. He is Chair of the Canada-Italy Inter-Parliamentary Group, Vice-Chair of the Canada-United States Inter-Parliamentary Group, and Vice-Chair of the Canada-Europe Parliamentary Association. He is married and has two daughters.

An economist by training and a CFA Charter holder, Francesco worked in the global financial markets in both Canada and the United States for JPMorgan Chase, DBRS, and Scotia Capital. Originally from Prince Rupert, B.C., Francesco earned an honours degree in economics & finance from Simon Fraser University and a Masters of Arts (Economics) from the University of Toronto.

Before entering public life, Francesco worked in the private sector for approximately twenty years. He lived and worked in the U.S. for six years.



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# INTRODUCING THE KEYNOTE SPEAKER



## Mr. Kuldeep Sharma

President & CEO Crown Group of Hotels

Mr. Kuldeep Sharma, President & CEO of the Crown Group of Hotels, migrated to Canada in 2002 in business category. Mr. Sharma acquired his first hotel in Canada after detaching from Indian operations in January 2013 by the name of Quality Hotel Burlington. The second Hotel Courtyard by Marriott Brampton was acquired in 2014.

In 2016, just 3 years into Canadian hospitality, Crown Group of Hotels employed over 300 associates and had added 3 additional hotels to its portfolio and owned internationally recognized flag hotels like Marriott, Hilton, Best Western & Choice Hotels across Ontario. He represents the new generation of Indians who have migrated under the business category to contribute to the economic growth of Canada through investments.

Mr. Sharma is a frequent sponsor and supporter for Chamber of Commerce, Board of Trade, Film Festivals, Beauty Pageants, City Tourism, Youth Internship Programs from Colleges/Universities, multiple Not-for-profit Organizations, Health Foundations and many more community organizations. His presence can be felt in all the cities Crown Group of Hotels operates in: Brampton, Mississauga, Barrie, Burlington, Brantford & Sarnia. He has been recognized by organizations for giving back to the community and mentoring. He is also the President of 'Indo-Canadian Harmony Forum'; an organization which aims to unite all Indians in Canada.

His extraordinary growth comes from rich experience of managing the struggles all Canadian Immigrants face in a positive and creative manner, channeling the opportunities available for the successful growth of his company and those around him. His favorite past time is globe trotting on holidays with his wife and experiencing different cultures all over the world. In 2017, he was recognized and awarded with the prestigious "RBC Top 25 Canadian Immigrant Award".



# MEMBER OF THE YEAR



**NEIL EDWIN FRANCO**

Neil is associated with the Toronto Chapter as a member since he immigrated to Canada in November 2017. He came forward to volunteer for organizing the Chapter's activities and is enthusiastically serving as a portfolio member working on various initiatives of the Chapter and is always eager to help out wherever required. He has made valuable contributions towards the Chapter initiatives of driving increased membership interaction and communication as well as creating a very robust database of members. He also contributed towards the XII Annual Gala preparation and is part of the Chapter's initiative to reach out to new and existing members to get their feedback to explore new avenues where the Chapter can contribute to the members' success.

Neil has interacted seamlessly with senior members of the Chapter as well as new comers and strives to promote the Chapter's image and brand among his peers and colleagues. His goal is to expand the Chapter's membership base by encouraging newcomers to become part of the Chapter's activities. Through the medium of the Chapter, Neil endeavours to provide an active platform for the ICAI members in Canada to enhance their professional knowledge and also promote social networking amongst its members.

# Revenue Recognition IFRS vs. ASPE



Shambhavi Sharma



Revenue recognition has always been at the focus for all entities. As we all know, revenue is a crucial part of financial statement analysis as an organization's performance is measured to the extent to which its asset inflows (revenues) compare with its asset outflows (expenses). Revenue is also used as an indication of earnings quality as there are several financial ratios attached to it the most important being the gross margin and profit margin. These things make it really important to recognize the revenue in the correct manner and here comes the role of our accounting standards.

While the Canada Revenue Agency does not specify that financial statements must be prepared following any particular type of accounting principles or standards, the Canadian Accounting Standards Board (AcSB) requires publicly accountable enterprises (PAEs) to use IFRS in the preparation of all interim and annual financial statements. On the other hand, Accounting Standards for Private Enterprises or ASPE represent the accounting framework established by the AcSB for private enterprises.

For revenue, in IFRS we have IFRS 15 – Revenue from Contracts with Customers and in ASPE we have Section 3400 – Revenue. Although, they both are related to revenue recognition but Section 3400 is based on risks and rewards model while IFRS 15 recognizes revenue based on the transfer of control over the goods or services to the customer, and risks and rewards are just an indicator of control. The application of the core principle in IFRS is carried out through a five-step model while ASPE has no such structure.

Starting with IFRS 15, this is a new standard established by IASB (International Accounting Standards Board) for revenue recognition and is effective for accounting periods starting from January 2018. Prior to this, we had IAS 18 – Revenue and IAS 11 – Construction Contracts and their relevant



interpretations i.e., IFRIC 13 – Customer Loyalty Programs, IFRIC 15 – Agreements for the Construction of Real Estate and IFRIC 18 – Transfer of Assets from Customers, which have now been converted to a single detailed IFRS 15.

The main difference between IFRS 15 and IAS 18 pertains to the revision of the accounting criteria over time in order to provide more relevant and accurate information to the users of financial statements. This is a common practice when nature of the business transactions is becoming more complex day by day. While different types of revenue are recognized in various ways under IAS 18, the new standard, IFRS 15 attempts to allow uniformity in recognizing all types of revenue. **The five-step model framework includes**

**following:**

**1. Identify the contract with the customer**

The standard provides guidance on how to account for a contract and approved contract modifications. If certain conditions are met, a contract modification will be accounted for as a separate contract with the customer.

**2. Identify the performance obligations in the contract**

The standard requires the entity to assess the goods or services that have been promised to the customer, and identify performance obligations for distinct goods or services, or a series of distinct goods or services on an individual basis.



**3. Determine the transaction price**

The transaction price is the amount which an entity expects to be entitled in exchange for the transfer of goods and services. The standard provides guidance on revenue recognition in case a contract contains variable consideration element like discounts, rebates, refunds, incentives, etc.

**4. Allocate the transaction price to the performance obligations in the contract**

The standard provides guidance on allocation of transaction price in case where the standalone price is directly as well as not directly observable. For directly observable standalone price, entity is required to allocate the transaction price for each performance obligation referring to their relative standalone selling price. For non-directly observable standalone price, the methods suggested includes adjusted market assessment approach, expected cost plus margin approach, and residual approach.

5. *Recognize the revenue when the entity satisfies a performance obligation*  
 Revenue is recognized as control is passed, either over time or at a point of time. Control of an asset is defined in detail in the standard and includes the ability to direct the use and obtain substantially all of the remaining benefits from the asset.

On the other hand, if we compare ASPE Section 3400 and IAS 18, they shared similar minimal guidance on revenue recognition and measurement and are judgment based standards while IFRS 15 tends to provide more detailed application guidance with illustrative examples too. Also, we could see that in IFRS 15 we have specific guidance on various topics that do not exist under ASPE or IAS 18 such as contract modifications, variable consideration, financing elements for upfront payments, material options, breakage rights, and licenses.

Coming to performance obligations, while ASPE focused on getting multiple deliverable arrangements bundled together and treated as one unit of account, IFRS focuses on whether the performance obligations are distinct

and hence, leading to different treatment of revenue recognition for similar transactions under the two standards.

Lastly, in terms of presentation and disclosure requirements, there are certain differences as IFRS 15 has detailed disclosure requirements than ASPE. For e.g., as per IFRS 15 when any of the parties involved in the transaction has performed the obligation as at the date of financial statement, it should be shown as a contract asset or a contract liability depending on the relationship between entity's performance and customer's payment. As far as ASPE is concerned, it is the amount of revenue recognized during the period which shall be presented in the income statement.

Further, IFRS 15 particularly deals with the qualitative as well as quantitative information related to the contract with customers, significant judgments and changes in judgments made in applying the standards, and also if any asset has been recognized from the costs to obtain or fulfil contract with customer, while for ASPE it is disclosure of the revenue recognition policy and separate disclosure of major categories of revenue recognized for the period.

## Core Principle's Five-Step Revenue Recognition Process



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# Estate Planning in the Cyber Age



Sunil Heda



With more and more Canadians conducting their daily business online – from banking and business meetings to shopping and hailing a cab – it should be no surprise that digital assets are increasing. According to Deloitte Canada, the average Canadian has \$1,000 to \$2,000 in value stored online. Deloitte estimates that by 2020, the average Canadian will accumulate \$10,000 worth of digital assets over a lifetime.

Most people are aware of the importance of creating an estate plan that includes bank and investment accounts, real estate and other property. Digital assets are often overlooked but, as Canadians' digital wallets grow, these considerations will grow in importance. If left unaddressed, family members may find it difficult (or even impossible) to access your digital accounts and information, leading to possible financial costs, the loss of items with sentimental value and even identity theft.

That's why it is essential when creating an estate plan to outline instructions that grant a trusted person the power to access and handle your digital assets in the event of incapacity (during your lifetime) or upon death.

## WHAT IS A DIGITAL ASSET?

A digital asset is any information about you or created by you that exists in electronic form. These assets include a wide variety of accounts and information, which may or may not have a monetary value.

### Hardware

Physical devices that hold data include laptops, smartphones, tablets, e-readers, digital cameras and digital music players. Hardware also encompasses any external hard drives, flash/USB drives, and SD cards or disks used for storage or backup.

### Data

Consider all those files (documents, music, photos, videos, e-books) stored on your devices or in a cloud-based data storage account. In the case of a downloaded song or book, you've purchased only the licence to use it rather than purchased a copy outright. But other files – photographs, artwork, poetry, videos or any other intellectual property you have created –

constitute part of your digital estate.

### Email, Websites and Social Media Accounts

Your email and social media accounts contain a lot of information about you – personal details, contact lists, electronic messages and photographs. The contents may have sentimental value or might simply need to be closed after your death to prevent hacking or fraud. Websites, personal blogs and domain names, whether they produce income or not, should also be considered.

### Accounts with Stored Value

Many Canadians hold virtual accounts that have stored financial value, such as PayPal and Bitcoin. Other accounts to remember include those associated with credits or rewards, such as loyalty programs, credit cards with cash-back rewards, gift cards, online shopping accounts and even video games.

### Business-Related Digital Assets

If you own or are a partner in a business, clear instructions on the treatment of business-related digital assets, such as email accounts, websites and business data, will help to ensure continuity after your death or upon any incapacity during your lifetime. If the business has any patents or other intellectual property (copyrighted materials or trademarks), these can constitute digital assets as well. Keep in mind that any power of attorney or will that you prepare should be consistent with other documents that govern your business relationship(s).

## HOW TO GET STARTED

*The first step* to getting your digital estate in order is to take inventory. List all your digital assets and how to access them – the physical location or website associated with them, any account numbers or usernames, and your passwords.

*Next Step*, figure out what you want done with your digital assets. Should an email account be disabled? Are there photos to pass on to loved ones? You may want to consider transferring administrative rights to a website domain to someone else. Perhaps there is monetary value that needs to be distributed. An attorney/representative (in the event of incapacity during your lifetime) and a trustee (appointed pursuant to your will) should be assigned to manage your digital accounts according to your instructions. This could be the executor of your existing will, or you could ask a different person to handle your digital assets specifically. You may want to designate different people for different assets (for example, if you have both personal and business digital assets to be disbursed).

Finally, store these instructions in a secure place. At some point, passwords for your digital assets must be provided to your attorney/representative or trustee to allow them appropriate access. In some cases, website administrators may refuse access without the username and password. However, care needs to be taken to ensure passwords are secure. Keep sensitive information in a lock box or safety deposit box, with your lawyer or in another secure location. Passwords should not be included as part of your will because, if probated, they become public.



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# Living The Dream



Dweep Mehta

With the aim of settling down within 1,000 days, I came to Canada with a set of goals in mind. Last year, I shared my journey of first 750 days during which I achieved the four goals – 1) become a CPA, 2) guide aspiring CPAs, 3) get a permanent job, and 4) own a car, and here I was, with 250 days in hand, striving to achieve the rest of my goals, priority being buying my own house. I was working hard at my workplace to prove my worth, participating in my organization's events, and developing strong relations with everyone.

Meanwhile the Creator showered His blessings upon us with a little bundle of joy. Our shining little star proved to be a lucky charm. My hard work paid off and I was promoted within 6 months of joining. I had proved myself and was motivated to work harder for the next goal.

The real estate market in the Greater Toronto Area (GTA) was on the rise then. It was challenging to find a house within our budget. We were determined not to leave the area where we currently resided. There were very few options to choose from. However, we did not lose hope.

It became an everyday routine to see 1-2 houses after work for almost two months. With the newborn and the snow, it was challenging but we were determined to start living our dream. As soon as we liked a house and decided to put an offer, it would be gone, SOLD!



But finally, the day arrived - we liked a house, put an offer, and it was "NOT SOLD"! After a few rounds of negotiations, we agreed on the price. March 29, 2018 – we can never forget this date. This is the date when we became the proud owners of a house in Canada. I do not have words to describe the feeling of joy and the sense of satisfaction of owning our own house. I was happy, contented, grateful, emotional - all at the same time. I achieved my goal well within the stipulated timeframe of 250 days.

I thank God for being with us through the ups and downs. I thank our parents for their blessings and support. I thank my wife for being the pillar of my life. And most importantly, I thank my little bundle of joy for being a blessing in disguise. They say a baby brings a stroke of luck, and my little star sure did!

## *Five goals down, few more to go!*

I continued serving the Indian CA community in the GTA through volunteering at the Toronto Chapter of the Institute of Chartered Accountants of India (ICAI). The elections were fast approaching and looking at my dedication and hard work, certain senior Board members encouraged me to contest for the elections and come on the Board. At first, I was hesitant. Number of thoughts crept up in my mind - Will I be able to manage my job, my family, and the Chapter? Will I be able to balance the three and do justice to all?

Do I have the leadership qualities to run an organization? I discussed with my wife several times as I had to have her full support. And she agreed! I put forth my name and got elected on the Board. It was such a joyous and proud moment for me and my family.

## **SIX DOWN!**

Today, I feel grateful to serve as the Vice Chairman of the Toronto Chapter of ICAI. I sincerely thank the senior Board members who saw the potential in me, had faith in me, and pushed me to go beyond my limits.

Along with playing cricket for the Chapter, I started playing baseball for my employer's team. This is one sport which I had never imagined I would play in my life. Canada is indeed a land of opportunities!

Days passed by quickly and within no time, I reached the milestone of residing in Canada for 1,000 days and became eligible for Canadian citizenship! At present, I am striving towards my next goal - Certified Internal Auditor (CIA), and I hope to achieve it by next year.





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# BOARD OF



## RAJENDER MANTRA

Chairman

Rajender is a seasoned finance professional who has worked in various countries including Canada, USA, India and Middle East.

He is a Fellow Chartered Accountant from India, a CPA, CA from Ontario, and a Licensed CPA from the state of Illinois, USA. He holds Ph. D. in Finance Management from University of Meerut, India. Presently, he is working with Stewart Title Guaranty Company. In this role, he is managing accounting operations, financial and regulatory reporting, tax and audits. After immigrating to Canada in 2000, Rajender worked on audit and tax positions in several CPA firms in the GTA. In 1991, his paper titled "Uniformity in Accounting" was accepted by California State University and was presented at the International Accounting Conference. Rajender has been an active member of the Chapter since 2008 and managed treasury portfolio beginning June 2015.



## DWEEP MEHTA

Vice Chairman

Dweep is an Internal Auditor at DUCA Financial Services Credit Union Ltd. He has over 9 years of audit experience in diversified industries including Financial Services,

Manufacturing, Retail, Real Estate, Insurance, and Infrastructure. He has previously worked with PwC Canada and Grant Thornton India. Dweep is a Chartered Professional Accountant (CPA, CA) from Ontario and an Associate Chartered Accountant (ACA) from India. He is also a Bachelor of Commerce (B.Com.) graduate and a Bachelor of Laws (LLB) graduate from India. He joined the Toronto Chapter of the Institute of Chartered Accountants of India in 2015 and currently serves on the Board of Directors as the Vice Chairman.



## PRIYANKA BAIDYA

Secretary

Priyanka is an Associate Chartered Accountant (ACA) from India, Chartered Professional Accountant (CPA, CA), Ontario, IFRS diploma holder from ACCA,

UK and Bachelor of Commerce (B.Com) graduate from India. Priyanka is a member of the Toronto Chapter since last 4 years. After arriving in Canada in 2013, Priyanka pursued and successfully attained her Canadian CPA in May 2016. She also completed the diploma in IFRS from ACCA, UK in June 2014. Priyanka has been a dedicated volunteer helping members with their efforts to become Canadian CPA. She has been working with Newell Rubbermaid for the last 4.5 years in a Financial Planning and Analysis (FP&A) role. She has previously worked with British Telecom and General Electric for over 6 years in FP&A role.



## BALJEET KALIRAVNA

Past Chairman - Director

Baljeet is a Vice President, Finance with Eight Capital. He has over 25 years of experience in diversified industries including Capital Markets, Manufacturing,

Construction, Mining, Distribution and Public Accounting. Baljeet graduated with a B.Sc. degree and also holds Indian CA designation, U.S. CPA designation, CGA designation and Canadian CPA designation. Outside of work, Baljeet is actively involved in the community through various business networking groups and fundraisers for worthy causes. In India, he served in the Northern Region of ICAI as Joint Convener of the IT Study Group. Baljeet strongly believes that positive outcomes depend on effective teamwork and by building strong relationships with stakeholders.

# Portfolio



Akash Lakhotia



Avani Shah



Dilpreet Juneja



Karan Ashani



Khyati Patni



Kshama Vora

# DIRECTORS



**SAOLI CHAKRABORTY**

Treasurer

Saoli is an experienced accountant/auditor in the professional services sector. She is an Associate Chartered Accountant from India, and is expecting the CPA, CA designation in Ontario soon. Having major experience in audits and internal controls, she also has exposure to the accounting side of the business. Saoli joined the Toronto Chapter of the Institute of Chartered Accountants of India in 2016 when she moved to Toronto and soon became a portfolio team member of the professional development and members services as a result of her hard work and dedication towards the Chapter. She now serves the Board of the Toronto Chapter as the Chair of Treasury and is striving to take the Chapter to the next level.



**MONICA BORA**

Director

Monica Bora obtained her Indian Chartered Accountant designation in 2012. She worked in Scotia Bank, CIBC. She is currently pursuing CPA from CPA, Ontario. Monica graduated with Bachelor of Commerce, Bachelor of Law from University of Pune. She obtained her Diploma in Information Technology in 2014. Prior to moving to Canada, she worked with BMAKS & Associates as a partner providing Direct and Indirect Tax Consultancy, Project Finance and Compliance Auditing Services to various organizations. Monica is a member of Toronto Chapter since 2016 and co-managed Professional Development and Media Portfolio. She volunteered in Western India Regional Council (WIRC) of ICAI.



**RAJIV SOOD**

Director

Rajiv is an Indian Chartered Accountant and a CPA, CA from Ontario. Rajiv Sood is working as a Premium Analyst with AXA XL, a Property and Casualty (non-Life) insurance and reinsurance corporation having significant presence in all of the world's major reinsurance markets. Rajiv moved to Canada in 2003 and prior to joining AXA XL, he worked on multiple audit and tax projects with renowned public accounting firms across the GTA. In addition to having a successful accounting career, Rajiv is actively involved in the fields of singing, photography. Previously Rajiv served the Media and Technology team of the ICAI Toronto Chapter.



**HIMANSHU SHAH**

Past Chairman - Director

Himanshu is the founder member and the first Chairman of the Toronto Chapter. He has over 30 years of professional experience and since 2007 through his firm Phds provides Accounting, Tax and Finance, Governance and Technology related advisory and implementation services to clients in the Canadian market place. Prior to starting his own accounting and consulting practice, Himanshu was a Senior Manager with Deloitte in Toronto. Himanshu is a CPA, CA, CMA in Canada and a Fellow, Chartered Accountant (FCA) from India.



# Team



Neil Franco



Radhika Jajodia



Sandeep Arora



Sandeep Patkar



Shikha Agrawal



Shriram BG

# Landing Your First Job in Toronto



Niloy Mollah



Over the last two years I have dealt with numerous Chartered Accountants from South Asia, as well as ACCA designated professionals from the UK. As a recruiter in the finance and accounting industry, it has been such a fulfilling journey to be able to assist so many people in finding their first official role in Canada. I feel extremely grateful and honored to be able to write an article on this platform provided by the Toronto Chapter of ICAI. The purpose of my article is to share with you some market intel in finance and accounting, hiring trends and the steps you as a CA can take towards landing your first Canadian job.

The overall unemployment rate in Ontario is about 5.8% over the last 4 months. And the overall unemployment rate for Finance and Accounting in Ontario is about 2.6%, the lowest unemployment rate in the last 41 years! Based on Statistics Canada, about 74,400 jobs were added in Ontario within the finance and accounting space, which is the highest job creation in the last 15+ years! The market is definitely in support for finance and accounting professionals.



So what do these statistics mean for you? How can you now work towards landing your first official job in Canada? Well, the purpose of providing these numbers is to first let you know that the market is looking positive. Coming to a new country is not easy, and I still remember my journey when I first landed in Toronto back in 2010, starting from scratch was not easy, and the glass didn't always look half full. If you are stressed out about finding your first job and settling in Canada and questioning if you can make it, I want to reassure you that you certainly can. You took a big step of leaving a lot of things behind to come to this country, and now I would like you to take

another big step and drill it in your head that you CAN get your first Canadian job WITHOUT Canadian experience. Is it super easy? No. But is it realistically possible? Absolutely.

Now that you know there is light at the end of the tunnel, what steps should you take in this market to stand out and be competitive? One of the first things you should do is reach out to recruiting firms who have strong relationships in the market to help you get your foot in the door. Networking is the best way for you to find your first, as well as your next biggest opportunity. When you are new in Canada, you may not know anyone in the field, which is why a recruiter can be such a great resource for you. But recruiters aren't the only resource for you. You have to be proactive! If there is anything I have learned in life and in the job market is to "never put all your eggs in one basket". You have to diversify your efforts to maximize your success rate in finding the right opportunity. Attend networking events, meet with your fellow professionals in the market and stay connected with your network at a professional level. Organizations, especially large corporate firms, reach out for internal referral first before going external. So this could be a great way for you to get your foot in the door!

What should you not do? I personally recommend not wasting time applying to 50 to 100 jobs a day on online job portals blindly. Have goals. Have a vision. What companies would you like to work for? Which companies would you wake up to morning motivated? Go to LinkedIn and try to reach out to the Controllers, Accounting Managers, HR professionals directly. NEVER ask for a job and don't sound desperate in your message. Be a professional and send a short and sweet message and try to connect with professionals to consult with them and seek their guidance to assist you in your job search. This could be a 10 minute phone call or a coffee chat. People may not have time to meet, but everyone loves to talk about themselves and give free advice! So take advantage of that. You would be surprised that there are people at the senior level who will make the time to meet with you out of goodness to give you advice and feedback – but if you don't approach them professionally and proactively reach out, you will never get there.

So if I could wrap up my article in a few words....to land your first official job in Canada, you need to:

1. Believe in yourself
2. Have a vision and a goal in mind. Know which companies you would like to work for.
3. Be proactive and strategic on LinkedIn
4. Reach out to recruiters and follow up with them on a consistent basis.
5. Network. Network. Network.
6. Continue to build your resume (Get your CPA designation; attend workshops to learn the working culture in Canada, leadership seminars, etc.)

To all new members of ICAI and new comers to Canada, I welcome you all to your new journey here and I wish you all the very best in your job search!

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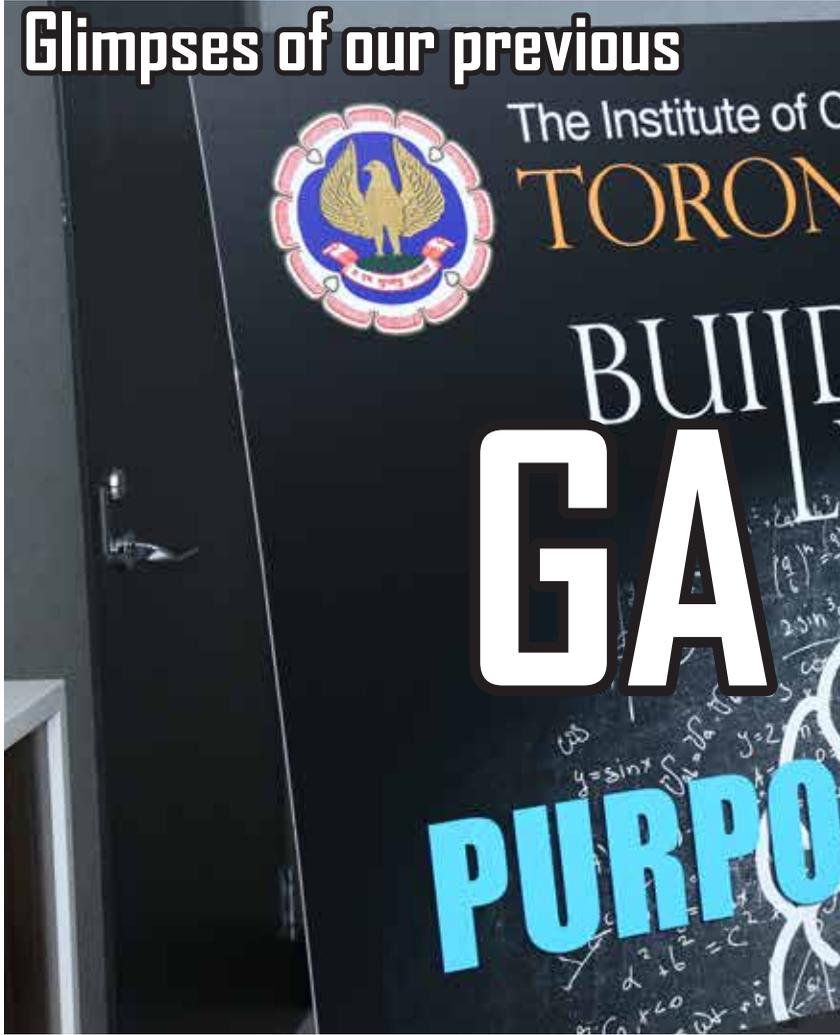


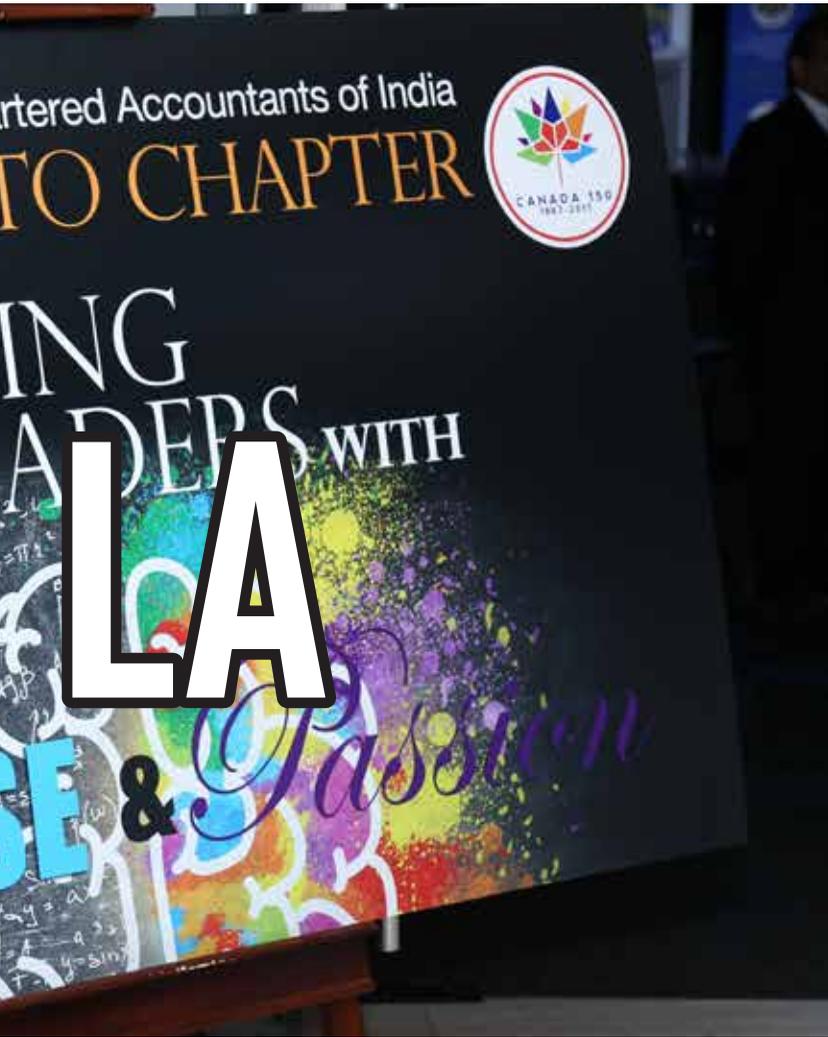
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Sonal Joshi

# Interview



Parun Khullar

## 1. Please tell us about yourself:

I qualified as a CA from India in 2014 and came to Canada right after to pursue my Masters from Queen's University. I am currently working in KPMG as a Senior Associate.

## 2. How did you come to know about the Toronto Chapter of ICAI?

In the course of my job search, I met several people who were extremely helpful. I learnt about the Chapter through them and am extremely grateful to be a part of it.

## 3. What do you like the most about Professional Development events held by the Chapter?

I feel the Chapter does a great job of organizing the quarterly PD events. I also built a great social and professional network at the Chapter.

## 4. Please tell us about how the Chapter has provided you a platform for professional networking opportunities?

I met incredible people at the Chapter who helped me a lot in the course of my job search. I have also met a few students with whom I formed a study group. That helped me a lot during my exams.

## 5. What is it about the Chapter that you like the most?

The network I have formed here is the thing I like the most about the Chapter. I met some very intelligent people who have helped me shape my career.

## 6. Would you encourage newcomers from India who are CAs to join the Chapter?

Absolutely! Since networking is an integral part of the job market, it would be a great platform for newcomers to meet people who have a similar background as them. It will also be great for the newcomers to speak with people who have been in Canada for multiple years and understand how they have been successful in their careers.



## 1. Please tell us about yourself:

I qualified CA final exams in India in the year 2016, worked for around two years in India post qualification before arriving in the wonderful city of Toronto in March 2018.

## 2. How did you come to know about the Toronto Chapter of ICAI?

I was doing the research on World wide web about the scope for Indian Chartered Accountants in Canada and it provided me the link to the website of this glorious Chapter which had amazing positive reviews.

## 3. What do you like the most about Professional Development events held by the Chapter?

These events help the members stay abreast of the recent amendments, provide guidance on how to adapt to these changes and most importantly give a chance to the members to interact with other professionals in our field.

## 4. Please tell us about how the Chapter has provided you a platform for professional networking opportunities?

The Chapter connected me to the right people who assisted me in preparing for the Interview and helped me build connections that enabled me to fetch a job in due course.

## 5. What is it about the Chapter that you like the most?

Chapter provides guidance to its members at every step, knowledge about the current affairs relating to our profession and a sense of belonging to a community which provide a surge in motivation and confidence, and sheds light on the path to success.

## 6. Would you encourage newcomers from India who are CAs to join the Chapter?

I would definitely encourage newcomers to become a part of this delightful Chapter because of the benefit of networking and guidance which helps to settle down in Canada and excel in our career.



# Interview



Sandeep Kaur

## 1. Please tell us about yourself:

I qualified as a CA in India in 2016 and worked for 6 months post qualification as practitioner in Accounting. I came to the sea of opportunities Canada in 2018 on Student Permit. Currently, I am pursuing Financial Planning course at Centennial College and working part time as a Staff Accountant at Toby & Jain C.A.P.C.

## 2. How did you come to know about the Toronto Chapter of ICAI?

I was searching online about the professional opportunities in Canada and found Toronto Chapter of ICAI's presence. I went through the social media pages of the website and understood how Toronto Chapter contributes to excelling a new comer's career.

## 3. What do you like the most about Professional Development events held by the Chapter?

I highly appreciate the Chapter's efforts to provide insights on topics that are important to understand in order to have an edge over peers at work, and the platform to interact with highly trained professionals sharing their experiences.

## 4. Please tell us about how the Chapter has provided you a platform for professional networking opportunities?

Members are the pillars of Chapter who are helping the new comers in getting jobs and it is through the Chapter I met with gracious people who guided to my current job by referring me to their networks.

## 5. What is it about the Chapter that you like the most?

After joining the Chapter, I met with amiable and compassionate people who drove me to kick off my career in Canada. It has not only helped me to develop professional knowledge but also gave me wonderful insight of leadership and strategy.

## 6. Would you encourage newcomers from India who are CAs to join the Chapter?

For sure, I would like to say that it is a place where you can go for network and it is a group that you will stay for future years. It's a great opportunity to make friends who are intelligent and successful, and helps to level up yourself.



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# Year In Review..

## PD EVENT

January 20, 2018

### CPAs Helping Organizations Adapt to the Impacts of Climate Change

The session was presented by Gord Beal who is the Vice President, Research, Guidance and Support at CPA Canada. The session provided a basic understanding of climate change, climate change adaptation, and how it differs from mitigation. Participants gained insights into the risk and opportunities that climate change poses to different organizations, with reference to specific examples. The session demonstrated how professional accountants can play a key role in helping organizations plan for and manage climate change-related risks and opportunities.



### Cyber Security and Vulnerability Impact

The session was presented by Danny Timmins who is the National Cyber Security Leader at MNP LLP. The participants explored the key challenges and risks associated with cybersecurity, and what organizations can do to solve cybersecurity problems and reduce digital risk.

### Outlook for the Canadian, U.S. and Global Economies with Implications for Financial Markets

The session was presented by Paul Farley who is the Assistant Chief Economist at RBC Royal Bank and is responsible for the analysis and forecasting of macroeconomics and financial market developments in Canada, the United States and key overseas economics and is a regular contributor to a number of RBC publication. He shared RBC's views on the global economy, offered insights into today's economic issues and the outlook for 2018.



### The Evolution of Cryptocurrency!

The session was presented jointly by Behram Farooq who is the Practice Leader of the Emerging Technology Assurance group at PwC and a partner in Risk and Assurance Services, and Matt Hinkley who works within the Tech Hub at PwC. The participants were provided an overview of blockchain technology, how it has evolved, the meaning of cryptocurrencies, their accounting, current market trends, and future expectations.



## WEBINAR

January 24, 2018

### India Budget 2018 - how it affects non-residents?

The webinar was presented jointly by Pritin Kumar who is the partner in Tax, and Vishal Palwe who is the Senior Manager in Tax at Deloitte India Tax Practice in Mumbai. The session was based on Indian Union Budget 2018 which was presented by Finance Minister Arun Jaitley in Parliament on February 01, 2018. The presenters covered various topics such as Key developments on individual tax front, highlights of corporate tax amendment proposal, overview of change to withholding tax provisions on payments to non-residents and overview of amendments to Goods and Service Tax (GST).

## INFORMATION SERIES

January 24, 2018

### CPA Pathway and Registration Process for Indian CAs

The session was presented by subject matter experts from CPA Ontario and PASS. It gave understanding to the participants the registration process and what they can expect in the pathway to become a CPA in Canada.



# INFORMATION SERIES

February 20, 2018

## Grow and Protect your Wealth with Confidence by RBC Dominion Securities Inc.



The session was presented jointly by Prashant Patel and Robyn Solnik who are Vice President at RBC Wealth Management Services. The session was hosted by Ashok Chetan who is the Vice President, Portfolio Manager and Wealth Advisor at Chetan Wealth Management of RBC Dominion Securities. The session provided insights on wealth management, will and estate planning, strategies to transfer wealth to the next generation and minimizing taxes during the lifetime and beyond.



# PD EVENT

March 24, 2018

## Taxation Effects of 2018 Federal Budget

The session was presented by Jorge Gomez who is the Tax Manager at KPMG LLP. The presenter provided insights on the budget proposals in the 2018 Finance Bill that was tabled by the Finance Minister Bill Morneau on February 27, 2018. The focus was on the income tax implications of the budget on individuals and corporations.

## Finance to Operations "Connectivity"

The session was presented by Tom Bechtel who is the President at Next Step Business Education Ltd. The presenter focused on how to identify key operational elements and logically link them to finance targets, how better synchronization of performance measures will allow finance to check the "pulse" of the business in a proactive way, and how to enable early discovery of trends that will help mitigate risk and avoid surprises.



## The Cannabis Act, 2017 - What You Need to Know

The session was presented jointly by Sudevi Mukherjerr-Gothi and Andy Balaura who are the partners at Pallett Valo LLP. Sudevi provided an introduction to The Cannabis Act, 2017 which was passed on December 12, 2017, but was not in force till the date of session, and also explained the key "what you need to know" aspects. Andy shared his expertise on what the Employers need to be aware of, the implications of legalization on workplace behaviour, productivity and safety, including the importance of proactively addressing the risks inherent to workplace impairment.

## Insurance Strategies to Protect, Grow and Perpetuate your Wealth

The session was presented by Leigh Aslanis of Chetan Wealth Management of RBC Dominion Securities. The presenter provided insights on how to determine your insurance needs and identify appropriate strategies to fill them. She also discussed how certain insurance strategies can be used to achieve a multiplicity of wealth management objectives of managing risks, eliminating taxes, generating tax-free retirement income and maximizing estate.



# INFORMATION SERIES

May 17, 2018

## Retirement and Business Succession Planning PD by RBC Dominion Securities Inc.



The session was a continuation of "Grow and protect your wealth" series of information sessions and presented by Bobby Hinduja who is the Vice President of High Net Worth Planning Services at RBC Wealth Management Services. The session was hosted by Ashok Chetan who is the Vice President, Portfolio Manager and Wealth Advisor at Chetan Wealth Management of RBC Dominion Securities. The presenter discussed how to boost the retirement income with tax-smart strategies and planning considerations for business owners contemplating sale of their business.



# PD EVENT

June 16, 2018

## 11th Annual General Meeting

The Toronto Chapter of ICAI held its 11th Annual General Meeting at Holiday Inn, Toronto Airport Champagne Ballroom on June 16, 2018. Baljeet Kaliravna, Chairman of the Chapter presented the financial results and highlighted the activities and achievements of the Chapter during the preceding twelve months. The Chair of the respective committees also presented the successes and milestones achieved by the Chapter. The reduction of the number of directors, as a result of adoption of revised Constitution in the 10th AGM held on June 28, 2017, came into effect and thus, a new board with 8 members was adopted and approved. The motion to elect the new board members was unanimously approved.



## Taxation - Small Business Deduction

The session was presented by Alex Ghani who is the Partner at CPA Solutions LLP. The presenter provided a detailed explanation of the impact of technical amendments made to Small business deduction rules on July 28, 2016.

## Accounting, Auditing & Regulatory Updates

The session was presented by Sandeep Patkar who is the Senior Manager at KPMG LLP. The presenter provided a synopsis of current developments on the regulatory, accounting and auditing fronts. With a number of IFRS standards coming into effect, various new Canadian securities initiatives and changes to some of the auditing matters, the session was useful for practicing as well as non-practicing members.



# SOCIAL

June 23, 2018

## CIMA Accountants Cup

Toronto Chapter of ICAI marked its entry to the CIMA Accountants Cup, winning its first tournament in 2018. The chapter was declared winner of the tournament after its victory over KPMG in a shortened 12 over game. The thrilling encounter ended in a tie at 91 runs each at the end of regulation overs. Toronto Chapter clinched the game in the super over. Earlier in the day, their first match with PwC was called off due to rain. In the allotted 15 overs, PwC made 133 and the match was called off after two overs of the Chapter's innings.



# WINNERS

# INFORMATION SERIES

August 22, 2018

## How to invest your life savings prudently by RBC Dominion Securities Inc.

The session was presented and hosted by Ashok Chetan who is the Vice President, Portfolio Manager and Wealth Advisor at Chetan Wealth Management of RBC Dominion Securities. The session was focused on assessing tolerance for risk, understanding the time horizon, diversifying investment portfolio, attributes of a company that makes for a good investment, building a tax efficient portfolio, and transitioning investments to the beneficiaries tax efficiently.

# PD EVENT

September 29 2018

## Looking at the Future of Finance

The session was presented by Philip Fogarty who is one of KPMG Canada's innovation leaders and primarily focuses on private company audits, including Private Equity investee companies, and assists innovative entrepreneurs in their business growth through transactions services. The session was focused on how the finance has evolved over time, what is the current trend and how the future will look like.



## Tax on Split Income

The session was presented by Manu Kakkar who has over 20 years of experience in both domestic and international, personal and corporate taxation and runs his own independent tax practice in Montreal. The presenter explained how the split income works and what impact recent changes in taxation had on split income.



## Accessibility for Ontarians with Disabilities Act, 2005 (AODA) changes

The session was presented by Andy Balaura who is the partner at Pallet Valo LLP. The presenter gave an overview of the Accessibility for Ontarians with Disabilities Act, 2005 (AODA) and how the recent changes in the law have impacted the organizations.

## HST Updates

The session was presented by Ibrahim Hatia who is the Senior Manager at MNP's Indirect Tax group in Toronto. The participants were provided an overview of the impact of recent HST updates and what steps can be taken to ensure compliance of the tax regime.



# RECOGNIZING GALA KEYNOTE & GUEST SPEAKERS

2007



**Yezdi Pavri**  
Group Managing  
Partner (GTA),  
Deloitte LLP

2008



**Navin Dave**  
Managing Partner,  
Resource Leveraging,  
KPMG LLP

2009



**Sankar DasGupta**  
Chairman & CEO,  
Electrovaya Inc.

2010



**Hon. SM Gavai**  
High Commissioner  
of India to Canada

2010



**Steve Gupta**  
President & CEO,  
Easton's Group

2011



**Kevin Dancey**  
President & CEO,  
CICA

2012



**Ajit Someshwar**  
President and CEO,  
CSI Group LLP

2013



**Brian Hunt**  
CEO Canadian  
Public Accountability  
Board (CPAB)

2014



**Dipika Damerla**  
MPP Mississauga  
East

2014



**Tashia Batstone**  
Senior Vice President  
External Relations  
& Business  
Development

2015



**Pavi Binning**  
President and CEO  
of George Weston  
Limited

2016



**Mike Lipkin**  
Motivational  
Speaker

2017



**Arjun (Andy) Jasuja**  
Chairman & Founder  
Sigma Group

## Past Chairmen



**HIMANSHU SHAH**  
Founding Chairman  
2006-2007



**ASGER KHAMBATI**  
2008-2009



**RAM BALAKRISHNAN**  
2009-2010



**RAJNEESH SAPRA**  
2010-2011



**NEERAJ MEHTA**  
2011-2012



**MOIN AHMED**  
2012-2013



**RAKESH DESAI**  
2013-2014



**AMIT GOYAL**  
2014-2015



**MANNY GAUBA**  
2016-2017 | 2015-2016



**BALJEET KALIRAVNA**  
2017-2018

# MEMBERS' DIRECTORY

(Sorted in alphabetical order by first name)

**Aarti Deshmukh**  
Credit Suisse  
Assistant Vice President

**Abhijit Lahiri**  
Tata Global  
Beverages Ltd.  
VP - Finance &  
Supply Chain

**Abhimanyu Thapar**  
Crown Group of  
Hotels - Courtyard by  
Marriott, Director, Finance

**Adarsh Gupta**  
State Bank of  
India (Canada)  
Vice President  
(Internal Audit)

**Adil Fazal**  
HD, VP

**Aditya Date**

**Ajay Jain**  
RSA Insurance  
Head of BPO

**Ajay Khanna**  
Akons Associates  
Inc, Practice director

**Ajay Mishra**  
ApplyBoard  
Conntroller

**Ajay Rao**  
Conros Corp, CFO

**Ajit Kumar**

**Ajoy Singh**  
AKS, Executive  
Accountant

**Akash Lakhotia**  
Toby & Jain,  
C.A.P.C.  
Senior Accountant,  
Private Corporation

**Akhil Iyer**  
General Electric  
Project Manager

**Amarjeet Deol**  
Sofa By Fancy Ltd.  
Financial Controller

**Ambrish Jaiswal**

**Amirali Lalani**  
Browne & Co.  
Financial Analyst

**Amit Chalam**

**Amit Goyal**  
SBI Canada Bank  
SVP & Chief  
Financial Officer

**Amit Karda**

**Amit Kumar**  
Best International  
Cargo Inc.  
President

**Amit Kumar  
Mukhopadhyay**  
Sartrex Power  
Control Systems  
Inc., Financial  
Controller

**Amrita Jain**  
Bridging Finance  
Inc.  
Senior Fund  
Accountant

**Ananda Iyer**

**Ananthkrishnan  
Rajagopala Rao**  
Laurel View Homes  
Inc, Controller

**Andrew Injodey**  
Peto MacCallum  
President

**Anil Dash**  
PeterandPauls.com  
Controller

**Anish Kumar  
Nayyar**  
Byrex Gems Inc.  
Financial Controller

**Ankit Varma**  
Valuation Support  
Partners Ltd  
Senior Manager

**Ankita Patel**

**Anthony Veliyil**

**Anuj Batta**

**Anup Jaiswal**  
CPA, Principal

**Anurag Deep**  
UBS Bank (Canada)  
CFO

**Arvind Shenoy**  
Dundee Precious  
Metals Inc.  
Manager Accounting  
Systems and Policies

**Archana Goel**  
Allegion Cabnada Inc  
Controller

**Arun Soni**  
Acura of North  
Toronto, Controller

**Arvind Kamath**  
Scotiabank  
VP Accounting  
Policies & Procedures

**Asghar Ali**

**Ashish Tekriwal**  
CPA Professional  
Corporation

**Ashok Agarwal**

**Ashok Chetan**

**Ashutosh Dhancholia**  
ICICI Bank Canada  
Senior Manager  
Finance

**Asmita Bhandari**

**Athar Mohamed**  
Westend Travel Inc.  
Managing Director

**Atin Gupta**  
MNP LLP  
Regional Leader  
Technology, Media  
and Telecommunications

**Avani Shah**  
Royal Bank of Canada  
Commercial Account  
Manager

**Avnish Aggarwal**  
Self Employed

**Bakul Jaitly**  
SAV Associates  
Chatered Accountant  
Accountant

**Balaji Varatharajan**  
Self Employed

**Baljeet Kaliravna**  
Eight Capital  
Vice President Finance

**Bhagath Dasireddy**  
Opentext, Senior  
Revenue Recognition  
Analyst

**Bharatkumar  
Chavda**  
Bharat Chavda  
Professional Corporation  
President

**Bhavin Shah**  
Novo Plastics Inc  
Finance Manager

**Bhikhu Bhatt**  
QCR Services  
Inc., Accounting  
Manager

**Bhupender Gosain**

**Bhupinder Kumar  
Garg**  
Self employed  
Sole Proprietor

**Bijoy Alex**  
Balachandran CPA  
CGA, Chartered  
Professional  
Accounting Firm

**Bikram Sinha**

**Bimal Dave**

**Brij Sharma**  
Brij K Sharma  
Professional Corporation

**Buz Forbes**  
Cyclone Manufacturing  
Inc., CFO

**Chandersen Bhambhani**  
Chandersen CPA  
Professional Corporation,  
Principal/Owner

**Chandrakar Kapoor**  
Chand Kapoor, CPA  
Professional Corp.,  
President

**Charan Bommireddipalli**  
Fernhill Associates Inc.  
Partner

**Chetan Jatania**

**Chirag Patel**  
Group of Hotels  
Financial Controller

**Chinmaya Thakore**  
Deloitte, Partner  
Audit and Assurance

**Curran Patel**  
KPMG  
Audit Manager

**Daniel Koshy**  
Manulife Financial  
Taxation Consultant

**Dayanand Gajelli**  
State Street Corporation

**Dharma Jain**  
D. P. Jain Professional  
Corporation, President

**Dharmesh Mehta**  
Reliable AOC inc.  
Manager

**Dilpreet Juneja**  
Self Employed

**Dipankar Ganguli**  
Glencore Canada

**Dixit Mittal**  
Aggarwal Corrukrafts  
Private Limited,  
Senior Accountant

**Divyesh Mehta**  
SNC Lavalin Inc.  
Director Finance

**Dweep Mehta**  
DUCA Financial  
Services Credit  
Union Ltd.  
Internal Auditor

**Edgar Faleiro**  
Carillion Construction Inc.

**Eкта Medtiya**  
HBS Inc., Accounts  
Payable Clerk

**Fenil Sanghvi**  
PwC, Manager

**Gajanan Utgikar**  
Self Employed  
Accountant

**Gaurav Kumar**  
RBC, Consultant

**Gaurav Shah**  
RBC, Commercial  
Account Manager  
(Supply Chain)

**Gaurav Sharma**  
CGI Group  
Financial Consultant

**Gautam Kumar Sudani**  
Anil Mehta & Co.

**Girija Bettadpur**  
Farnham & Company

**Girish Gopalakrishnan**  
Superior Propane  
Sr Financial Analyst

**Gopal Polimetla**

**Govardhan Toshniwal**  
PwC

**Greystina D'silva**  
Beach & Associates  
Senior Financial  
Accountant

**Gulam Moinuddin Mulla**  
Madan Chartered  
Accountant P. C.  
Senior Accountant

**Hamid Mohammed**  
CIBC, Internal Audit  
Manager

**Hardeep Chudhey**  
Pricing Solutions Ltd.

**Haresh Golani**  
Haresh Golani  
Consulting Inc, Director

**Harjinder Singh**  
CNB Computer Inc  
Accountant

**Harjit Grewal**  
Formglas Holdings  
Inc., Controller

**Heta Pandya**

**Harshit Gupta**  
Architects Alliance  
General Accountant

**Harwinder Kaur**

**Hem Negandhi**  
Open Text  
Revenue Analyst  
Manager

**Hemali Vakil**  
Sr. Accountant, TeraGo  
Networks

**Himanshu Shah**  
PHDS Inc.  
Managing Director

**Hitesh Khemchandani**  
T Nagar and Co., Partner

**Inder Kalra**  
State Window  
Corporation, Controller

# MEMBERS' DIRECTORY

(Sorted in alphabetical order by first name)

**Inder Mohan Singh**  
Self Employed

**Inderjit Bindra**  
I&P Bindra Professional  
Coporation

**Indrani Banerjee**  
Diamond Group  
Holdings Inc  
Vice President

**Iti Patel**  
RBC, Reporting Admin

**Jagatjit Ahluwalia**  
RBC, Associate  
Director - GRM

**Jasvinder Ahluwalia**  
JS Ahluwalia Professional  
Corporation, President

**Jehangir Katrak**  
Schwartz Levitsky  
Feldman LLP, Manager  
Audit and Assurance

**Jigna Shah**  
Galaxy Home  
Furniture Corp.  
Accountant

**Jiten Wadhawan**  
Ernst & Young, Manager

**Jitender Verma**  
Thoresen Thai  
PLC, CFO

**Joan Francis**

**Joginder Paul Singh**  
Lafarge, Analyst

**Jose Dias**  
Scotiabank  
Director - Audit  
Professional Practice

**Joksy Simon**

**Jotbans Malhi**  
Nissan Canada  
Extended Services  
Inc., Controller

**Jacob Mathews**  
Assured Automotive  
Controller

**Kamal Rajpal**  
Tax Magic Ltd.  
Sr. Tax Consultant

**Kamal Sharma**  
Professional Financial  
Group Inc., Director

**Kannan Balakrishnan**  
Maple Lead Foods  
Inc., Sr. Analyst, Finance

**Kapil Kochhar**  
Express Welding  
Supplies Inc.  
Finance Manager

**Kapil Tayl**  
Rogers Communications  
Inc., Sr Finance Manager

**Karan Ashani**  
Partner, Ashani CPAs &  
Business Advisors

**Karun Pangasa**  
Bank Of Montreal  
Associate Director

**Kaushik Bhatia**  
MNP LLP  
Senior Manager  
IT Audit

**Khyati Bhavsar**  
DMX Plastics Limited  
Accountant

**Khyati Vasavada Patni**  
LafargeHolcim, Accounts  
Receivable Clerk

**Krishnamoorthy  
Pothgunta**  
Norman Goldberg & Co.  
Sr Staff Accountant

**Krishna Prasad  
Ganne**  
Arcelor Mittal  
Dofasco Inc.  
Manager, Finishing  
Accounting & Analysis

**Krishnan Iyer**

**Kshama Vora**  
Home Trust Co.  
Senior Internal Auditor

**Kunal Manohar  
Bhandari**

**Lakshmi P R  
Pamidighantam**  
Self Employed

**Lakshmi Venkata  
Sudheer Kuchi**

**Lalita Sirnaik**  
Canadian Finance  
& Leasing Association  
Director, Finance &  
Administration

**Lalitha Arun Kumar**  
Canadian Depository  
Securities Limited  
Senior Financial Analyst

**Madan Babbar**  
Madan Babbar  
Professional Corporation  
Controller

**Madhuri Rajani**

**Mahesh Garg**  
CIBC, Manager  
Regulatory Reporting

**Mahesh Muzumdar**

**Mahesh Randeria**  
Healthtech Inc.  
Director of Finance

**Malika Singh**

**Mamta Shrimankar**  
Protiviti, AML Investigator

**Manish Agarwal**  
Clearpier Inc.  
VP Finance

**Manisha Jain**  
MNP LLP  
Senior Accountant

**Manjeet Singh**  
Auric Services Inc.  
Business Associate

**Manjusha Kinjalkar**  
Student

**Manmohan (Manny)  
Gaub**  
4GlobalSolutions  
President & CEO

**Mansi Mehta**  
Student

**Margaret Sonia**

**Mathew Philip**  
Loblaws  
Senior Specialist

**Mathews John**  
Royal Bank of Canada  
Director-Quality Assurance  
& Operational Risk  
Internal Audit

**Meena Bhambhani**  
TD, Senior Financial  
Analyst

**Mohammadi  
Lokhandwala**  
Rubin Cohen CA  
Accountant

**Mohan Thomas**  
Corus Media Holdings  
Inc., Director, Finance

**Monica Bora**  
BMAKS & Associates  
Partner

**Moin Ahmed**  
Director, Operations  
Review and Optimization  
Regulatory Reporting  
Program Office,  
Scotiabank

**Mukesh Patel**  
Self Employed

**Munish Khanna**

**Mustafa Merchant**  
Martinrea International  
Inc., Executive  
Director of Tax

**Naeem  
Ambakhtwala**  
BNS, Auditor

**Navneet Kumar**  
Tax And Accounting  
Solutions, Partner

**Narayan Jayaraman**  
MUFG, Senior Manager  
Financial Reporting

**Narendra P  
Sukheja**  
Ledgers (Brampton)  
Franchise Owner

**Naveen Bhutoria**

**Nagesh Dinavahi**  
Toronto Community  
Housing Corporation  
Corporate Controller

**Navin Jagesha**  
Scotiabank, Senior  
Audit Manager  
Global Banking  
and Markets

**Nayana Wali**

**Neeraj Mehta**  
RBC, Investment  
& Retirement Planner

**Neeraj Sharma**  
H&R Block  
Canada

**Neeraj Shrimali**  
Islington Motor  
Sales Limited O/a  
Alta Nissan  
Controller

**Neeta Nayak**  
Devu Consulting  
Inc., Director

**Navneeta Sirohi**

**Neha Goyal**  
Ghumman &  
Partners  
LLP, Staff  
Accountant

**Neha Nisar**  
Marriott International  
Finance Manager

**Neil Edwin  
Franco**  
EXL Service LLC  
Senior Asst  
Vice President

**Newton DeNiese**  
KPMG, Senior  
Manager

**Niharish Patel**  
Liteline Corporation  
Accounting Manager

**Nikita Aggarwal**

**Nimesh Patel**  
TD Securities  
Senior Consultant

**Nimesh Savla**  
Manulife Financial  
Sr. Director  
Audit Services

**Nimish Murdeshwar**  
Johnson and  
Johnson Inc.  
Tax Analyst

**Nirmala Anantha  
Krishanan**

**Nishant Arora**  
GroupBy Inc.

**Nisha Varma**  
S&A Partners  
Senior Accountant

**Niti Arora**

**Nitin Shende**  
Wellington Shuffer  
Guelph Public Health

**Nishith Chawla**  
Aluma Systems Inc  
(Brand Safway)  
Regional Finance  
Manager

**Niyati Dave**

**Nupur Shah**  
Benefact Consulting  
Group, Financial  
Consultant

**Padmin Thakore**  
Zurich Insurance  
Compoany Ltd.  
(Zurich Canada),  
AVP, Financial  
Accounting & Reporting

**Pankaj Makkar**  
GE Canada, Finance  
Leader

**Pankaj Mittal**  
AVH Consulting  
Inc., Director

**Paras Modi**  
The Brown Group  
Property Accountant

**Pareshkumar Bhavsar**  
Morris Norman  
Professional Corporation

**Parth Lakhani**

**Parun Khullar**

**Perumal Saravanan**  
Barosa Tax and  
Accounting Services  
Tax Consultant

**Piyush Aggarwal**  
Chartered Professional  
Accountants Ontario  
Practice Inspector

**Piyush Mody**  
Taxguru Financial  
Solutions Inc.  
President

**Pradeep Vijayan**  
Consultant

**Pradip Anjaria**  
Bio Nuclear Diagnostics  
Inc., Accounts Manager

**Prag Deep**  
Ernst & Young LLP  
Senior Manager

# MEMBERS' DIRECTORY

(Sorted in alphabetical order by first name)

<b>Pranav Anand</b> BK Tax & Accounting Services Accounts Manager	<b>Rajesh Sripada</b> KEB Hana Bank Canada Senior Manager Internal Audit	<b>Ritvik Shrimankar</b> Promontory Financial Group An IBM Company, AML Analyst	<b>Sanjay Chadha</b> SAV Associates Chartered Accountants Partner	<b>Shreevardhan Samdani</b> PwC, Sr. Manager
<b>Pratik Salgia</b> Stewart Title Guaranty Company, Director International Finance	<b>Rajiv Sood</b> AXA XL Premium Analyst	<b>Robert Noronha</b> Deloitte, Partner	<b>Sanjay Dhir</b> ScribbleLive VP of Finance	<b>Shriram Govindprasad</b> PHDS Digital Accounting Inc.
<b>Praveen Pataparla</b>	<b>Rajneesh Sapra</b> NexJ Systems Inc. CFO	<b>Rohit Goyal</b> S A A R & Associates Partner	<b>Sanjay Varma</b> Ministry of Attorney General Controllership Analyst	<b>Shweta Singh</b>
<b>Praveen CP</b>	<b>Rajesh Bajaj</b> Cendent Business Consultant	<b>Rohit Tandon</b> Shared Services West, Vice-President Corporate Services and CFO	<b>Sanjay Vora</b> Sanjay Vora CPA CGA, Sole-Proprietor	<b>Smitha Victorsam</b> Globalive Technology Inc. Finance Analyst
<b>Priyanka Baidya</b> Jarden Branded Consumables Senior Accountant	<b>Rakesh Desai</b> KPMG US	<b>Romeel Gandhi</b>	<b>Sanjeev Mehta</b> Michael H. Niren Professional Corporation Financial Controller	<b>Smriti Dhawan</b> TD, Manager - Accounting Policy and Advisory
<b>Priyanka Datta</b> Softron Tax Tax Associate	<b>Rakesh Goel</b> Rakesh Goel Professional Corporation President	<b>Ronak Shah</b> PwC	<b>Pushpa Santoshkumar</b>	<b>Sonu Pamnani</b> General Electric Senior Financial Analyst
<b>Puneet Duggal</b> Vsap And Associates, Partner	<b>Rakesh Srivastava</b> Jayine Consulting Inc.	<b>Roopesh Bhatt</b> SRB Professional Corporation Chartered Professional Accountants, Director	<b>Saoli Chakraborty</b> KED Hana Bank Senior Auditor	<b>Srikant Nayak</b> GroupBy Inc. Vice President Finance
<b>Ram Balakrishnan</b> Protiviti, Internal Audit Practice Lead Canada	<b>Rakesh Kumar Choudhary</b>	<b>Ruchi Arora</b> Arterra Wines Canada Commercial Analyst	<b>Satish Batra</b> Livingston International Corporate Governance	<b>Sriram Chandrasekhar</b> Independent Contractor
<b>Rajesh Upadhyay</b> Sunrise Metals Inc. Accountant	<b>Ramakrishna Nalluri</b> Morneau Shepell Inc. Senior Financial Analyst	<b>Ruchi Patel</b>	<b>Satish Garg</b> Business Analyst	<b>Shristi Shrestha</b> Westin Toronto Airport Accounts Payable Executive
<b>Subbarao Palaparty</b> Cotsyn Canada Inc. Vice President	<b>Ramamani Balaji</b>	<b>Rushabh Mehta</b> Maritime Iron Inc. Senior Financial Analyst	<b>Satish Raut</b> Ecobee Inc. Senior Accountant	<b>Stivan Sequeira</b> AIMIA Canada Inc. Assistant Controller
<b>Radhika Jajodia</b> Scotiabank Financial Advisor	<b>Raman Shahi</b> Bayshore HomeHealth Senior Accountant	<b>Safin Sivaraman Nair</b>	<b>Seshagiri Pingali</b> BCE (Bell Canada) Senior Manager Fraud Prevention And Detection	<b>Sudharani Kedari</b>
<b>Rahul Gupta</b> Self Employed	<b>Raman Ayyar</b> Self Employed	<b>Sagar Panwala</b> Charmed Aroma Inc. Financial Analyst	<b>Shaija Thayil</b> McCann Canada Manager, Compliance and Reporting	<b>Sudhir Sethi</b> InnVest REIT Financial Analyst
<b>Rahul Jain</b> HSBC Bank Canada, AVP Regulatory Compliance	<b>Rameshkumar Agarwal</b> Sussex Strategy Group Inc., Controller	<b>Sagar Sharma</b> Sagar Sharma Chartered Professional Accountant	<b>Shailesh Mulki</b>	<b>Sudarshan Agrawal</b> Self Employed
<b>Rajeev Chopra</b> Professional Corporation Principal	<b>Ranjit Singh</b> Sci logistics Ltd. Inventory co-ordinator	<b>Sahil Rajpoot</b> Self Employed	<b>Shambhavi Sharma</b>	<b>Suma Mullangi</b> HAYS, Accounting Manager
<b>Rajender Mantra</b> Stewart Title Guaranty Company, Manager Premium Receivables	<b>Ratan Ralliaran</b> Deloitte LLP, Partner	<b>Sahsha Dmello</b>	<b>Shankaran Iyer</b> SA Chartered Professional Accountant, Director	<b>Suneet Setia</b>
<b>Rajendra Chaganti</b> Alarm Guard Security Services Inc. Accounting Manager	<b>Ravi Shankar Onbathuveli Gopal</b> Self Employed, Consultant	<b>Sakshi Mahajan</b> MNP LLP Senior Auditor	<b>Sharad Jiwarjka</b>	<b>Sunil Kumar Heda</b> Heda Investments Manulife Securities Incorporated Investment Advisor
<b>Rajendra Prasad Gupta</b> RG Financial Consultants Limited Director	<b>Rekha Paranjape</b> Norman Goldberg Chartered Accountants Tax Accountant	<b>Sandeep Arora</b>	<b>Shashikant Nayak</b> Nayak Consultants Ltd. Director	<b>Surinder M Suri</b> Surinder Suri Professional Corporation Director
<b>Rajesh Bhagat</b> Self Employed	<b>Richa Srivastava</b> Deloitte LLP	<b>Sandeep Kaur</b> Toby & Jain C.A.P.C. Staff Accountant	<b>Shaji John Jacob</b> Ontario Pension Board	<b>Tarvinder Kapila</b> Singh CPA Professional Corporation, President
<b>Rajesh Bhat</b> ED&F Man Canada Inc., Finance Controller	<b>Richa Verma</b> Collins Barrow (Vaughan) LLP Partner, Professional Standards	<b>Sandeep Dalmia</b> Visual Defence Inc. CFO	<b>Shelly Maskara</b> Self Employed	<b>Tiju Pappachan</b>
<b>Rajesh Vyas</b> Richmont Mines Inc, Operations Controller	<b>Rikesh Shah</b>	<b>Sandeep Jain</b> Globeways Canada Inc., Controller	<b>Shibani Balvally</b>	<b>Trupti Kini</b>
	<b>Ripal Patel</b> Schneider Electric Canada Inc. Financial Analyst	<b>Sandeep Pandit</b> Aryzta Sr. Finance Manager	<b>Shikha Agrawal</b>	<b>Umesh Ashar</b>
		<b>Sandeep Wadhwa</b> SNC Lavalin Inc. Finance	<b>Shiraz Daresalamwala</b> Shiraz Dares CPA Sole Proprietor	<b>Urvis Parikh</b>
		<b>Sandeep G Patkar</b> KPMG, Sr. Manager		<b>V Ramaswamy</b> mform Construction Group Inc., Chief Financial Officer

# MEMBERS' DIRECTORY

(Sorted in alphabetical order by first name)

**Vandan Patel**  
Self Employed

**Venkata Harish Maddi**  
Opentext  
Sr. Revenue Rec Analyst

**Vijay Bhambri**  
Bluechip Services Inc.  
President and CEO

**Venkatesha Babu**  
Finance Manager

**Viral Pandya**  
TD Bank, Business  
Technology Risk Manager

**Vikas Luthra**  
VNP Solutions  
Financial Consultant

**Vikrant Gupta**  
Self Employed

**Vinay Kamboj**  
Polytarp Products  
Vice President &  
Financial Controller

**Vinod Gupta**  
Vinod Gupta CPA  
Professional Corporation  
President

**Vishal Sangha**  
Stewart Title Guaranty  
Company, Director,  
International  
Accounting (Canada)

**Vishal Sareen**  
Self Employed

**Vivek Sethi**  
Self Employed

**Yajuvendra Yadav**  
The City of Toronto  
Financial Analyst

**Yash Babber**  
Paul Babber &  
Associates Ltd.  
President/CEO

**Yash Maingi**  
Retired, FCA

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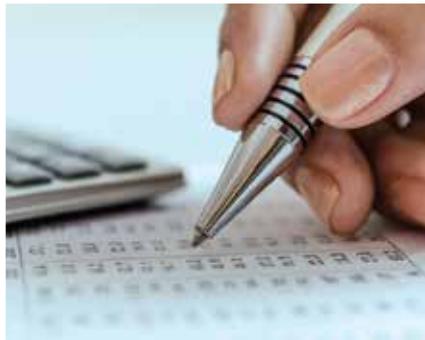
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