



The Institute of Chartered Accountants of India TORONTO CHAPTER

2022 - Annual Magazine | 16th Edition





Try the **all-in-one** business management software for you and your clients.

Join our **confluence program** - exclusively designed for CPAs/CAs and get

70% discount

on annual subscription

Transform and streamline your business as well as your client's:



One software, many functionalities

Accounting, inventory management, billing & invoicing, manufacturing & more



Access remotely

Secured access to business reports on any device from anywhere



Easy business forecast

400+ customised reports as per business needs



Stringent data security

Powerful data security and user management system





Cost-effective

Maintain unlimited companies and users at no additional cost



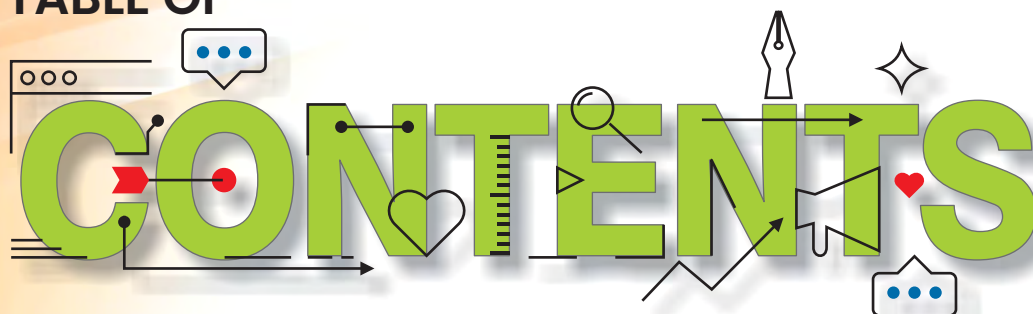
For any queries, please contact our experts:

 1800 700 5576 (Toll Free)

 support.us@tallysolutions.com

Scan the QR code to join 'Confluence Program' specially designed for CPAs in North America

TABLE OF



Website Address

www.icaitoronto.com

Article Credits

CA Azhar Sakriwala
CA Dweep Mehta
CA Bhavesh Gwalani
CA Shivani Maniar
CA Samma Tulsani
CA Ganapathy Ramachandran
CA Dhairya Brahmhatt

Editorial Credits

CA Shambhavi Sharma
CA Toral Patel
CA Meghna Trivedi

Graphic Design

Simit Shah - Multiprints
multiprints@gmail.com

Publisher

Toronto Chapter of The Institute of
Chartered Accountants of India
PO Box 1069, Toronto, ON M5K 1P2

The Chapter publishes the magazine
annually. Comments should be sent at
info@icaitoronto.com

Disclaimer: The information contained in the annual
magazine is based on sources believed to be reliable, but
its accuracy is not guaranteed. Reasonable efforts have
been made to determine the accuracy of information
received. Readers are advised to seek appropriate
legal/financial advice prior to relying on any information
contained herein.

SUBJECT

Page No.

Sponsors and Advertisers	... 04
Editorial Notes	... 05
Vision & Mission	... 06
Chapter's Key Objectives	... 07
Chairman's Message	... 08
Artificial Intelligence: The New Accounting	... 10
Member of the Year	... 12
Article on Tax Implications for Canadian Controlled Private Corporations	... 13
Article on Canada's New Consumer Privacy Protection Act	... 16
Article on Google Sheets vs. Microsoft Excel: The Battle for Spreadsheet Supremacy	... 21
Article on Worried about accessing the Health Care system in Canada?	... 25
Board of Director	... 28
Portfolio Team Members	... 31
Article on Balancing the Life and your Brain: A message for Professionals	... 33
Article on Using Large Language Models for ESG analysis	... 35
My Perspective on going back to college in Canada	... 38
Glimpse of Previous Gala 2021	... 41
Year in Review 2022	... 42
Past Keynote & Guest Speakers	... 55
Past Chairpersons	... 56
Members' Directory	... 57

Sponsors and Advertisers

Corporate



Platinum



Gold



Silver



Bronze



Editorial



CA Shambhavi Sharma



CA Toral Patel



CA Meghna Trivedi

Dear Readers,

The Toronto Chapter of the Institute of Chartered Accountants of India ("TCICAI") is proud to publish its 16th annual magazine. This yearly publication provides a great forum for members and other stakeholders to express their thoughts on issues that are important to them. Additionally, it gives our chapter a chance to talk about active projects, our reliable partners, and our strategic goal for the coming year.

We received the Top Three Overseas Chapters Chapter Award in the previous year in recognition of our outstanding efforts and ongoing commitment to the social and professional well-being of our professionals. In line with this year's theme for the magazine, **"Pinnacle Redefined,"** we are continuing to focus on nurturing both new and current members with the same fervour and enthusiasm.

In this year's magazine, we bring you a variety of topics from our members' perspective including updates on Canadian Consumer Protection Act, small business tax changes and their implications, different technologies and tools, mental health and well being and views on student life post qualification. The "Year in Review" illustrates how continued support from our sponsors results in value-added benefits for our members. The images from the magazine's coverage of the different occasions throughout the past year, such as the members' in-person gathering, keep the memories alive for us to savour and relive.

We are certain that you will like reading the magazine, and we encourage you to give us your contributions in future. Please feel free to submit your suggestions about how we might improve the magazine's content.

Thank you
Editorial Team

Vision & Mission



VISION

To uphold the values and principles of the Indian Chartered Accountancy profession in North America as a trusted finance professional with competencies in managing business risks, corporate governance, assurance and audit and business competitiveness in the fast changing business world.



MISSION

To provide Indian Chartered Accountants settled in the Greater Toronto Area (GTA) with career development opportunities in a changing global and Canadian economic and business environment. Organize professional development activities for members with a focus on changing business environments, developments in information technology and telecommunication, new global partnerships, collaborations, government specific policies and competitive pressures from global outsourcing. Organize networking events to develop opportunities for members in emerging areas of audit and assurance needs, tax planning services, performance measurement and control services, business risk related services, change management services, strategy management and servicing global organizations. Provide a mentoring forum to Indian Chartered Accountants who are new to Canada.



Chapter's Key Objectives

HELP promote and foster a sense of community, loyalty, fellowship, fraternity, partnership, and professionalism among the members of ICAI living in the GTA.

PROVIDE information and guidance to its members through the Mentoring Portfolio Committee.

ADVOCATE the quality and professional standards of Chartered Accountants who are members of ICAI in the Canadian Society through programs, activities, and events of educational, social, charitable, cultural, recreational, sporting, and professional nature involving members and their families.

ESTABLISH and maintain close relationships with Chartered Accountants from India, ICAI and its Chapters, and other organizations that have synergies of interests.

CONDUCT regular meetings involving members for the exchange of information on topics of mutual interest, by organizing technical sessions on

accounting, auditing, information technology, or any other topics which are of interest to the members.

DISSEMINATION and informal consultation related to the development of the accounting profession in different sectors by keeping members informed of the recent changes in the accounting profession in Canada, India, and at the International level (changes in accounting standards and regulations, corporate governance, and taxation or any other topic that is relevant to the members).

LIAISE within the guidelines of ICAI, with the professional bodies in Canada like Chartered Professional Accountants Canada (CPA Canada), Chartered Professional Accountants Ontario (CPA Ontario), and others to increase and enhance the awareness of ICAI and its members to eventually achieve full reciprocity.



Chairman's Message

CA Vivek Kapoor

Chairperson, Toronto Chapter of ICAI



Dear Members,

It is with great pleasure and pride that I welcome you to the annual edition of our esteemed magazine. As we embark on a journey of knowledge, insight, and inspiration that encapsulates the remarkable achievements and advancements within our profession.

In this ever-evolving financial landscape, the role of accountants has become increasingly crucial. We find ourselves at the intersection of meticulous number crunching, strategic decision-making, and upholding the highest standards of integrity. Accountants serve as trusted advisors, guiding businesses and individuals toward fiscal success while navigating complex regulations and changing market dynamics.

This magazine serves as a testament to the collective efforts and dedication of our members. Within its pages, you will discover a wealth of information, thought-provoking articles, and expert perspectives that delve into the diverse facets of our profession.

Moreover, this magazine is a celebration of the remarkable accomplishments of our fellow professionals. It highlights their exceptional contributions to their respective organizations, their communities, and the accounting profession as a whole. Through their stories, we are inspired to embrace innovation, drive change, and continuously enhance our skills to meet the demands of the future.

I would like to extend my deepest gratitude to the talented



writers, editors, and contributors who have poured their expertise and passion into creating this remarkable publication. Their unwavering commitment to quality and knowledge-sharing has made this magazine a valuable resource for professionals, students, and enthusiasts alike.

I would also like to express my sincere appreciation to our readers, whose unwavering support and engagement fuel our collective pursuit of excellence. It is your dedication to continuous learning and professional growth that drives us to deliver a magazine that meets your expectations and surpasses them.

As we navigate the dynamic landscape of our profession, let us remember that our work goes beyond mere numbers. We are entrusted with the responsibility to uphold the highest ethical standards, foster transparency, and contribute to the overall prosperity of the organizations we serve. Together, we can shape a future where the accounting profession plays a pivotal role in building resilient economies and sustainable business practices.

I invite you to immerse yourself in the pages of this annual magazine, to glean insights, and to be inspired. May it ignite your curiosity, spark meaningful conversations, and empower you to make a lasting impact within your organizations and the wider accounting community.

Thank you for joining us on this enriching journey. Together, let us celebrate excellence in accounting and forge a path towards a brighter future.

CA Vivek Kapoor

Artificial Intelligence: The New Accounting Standard



How AI and Big Data Can Help Banks Adapt to a New Accounting Standard

One of the big learnings from the 2008 financial crisis was the urgent need for a change to accounting standards for banks.

It was widely acknowledged that the old, backward-looking approach to measuring loan losses had contributed to the collapse.

But the shift to a new, forward-looking system is not without its challenges, as many banks have neither the data collection and analysis capabilities nor the tools to accurately predict future losses.

In this paper from the University of Toronto's Rotman School of Management, the author Scott Liao explains the new loan loss accounting models, and discusses how Big Data and AI can help banks calculate more reliable forecasts.

Whitepaper:

<https://www.cpaontario.ca/insights/thought-leadership/ai-and-big-data>

Using technology to make work more efficient and productive is by no means a new concept, especially in the financial world. But the pace of disruption has become so rapid that, for some, it is calling the accounting process and standards into question.

Applications like ChatGPT have taken the world by storm, begging the question of how to best integrate artificial intelligence into the accounting field in a meaningful way - because shifting to a new, forward-looking system is not without its challenges and potential issues.

Despite the inevitable hurdles ahead, the excitement is undeniable. In this whitepaper on Artificial Intelligence and Big Data in the financial space, we can see that the sentiment remains the same: being open-minded towards adopting new technology will only move our industry forward.

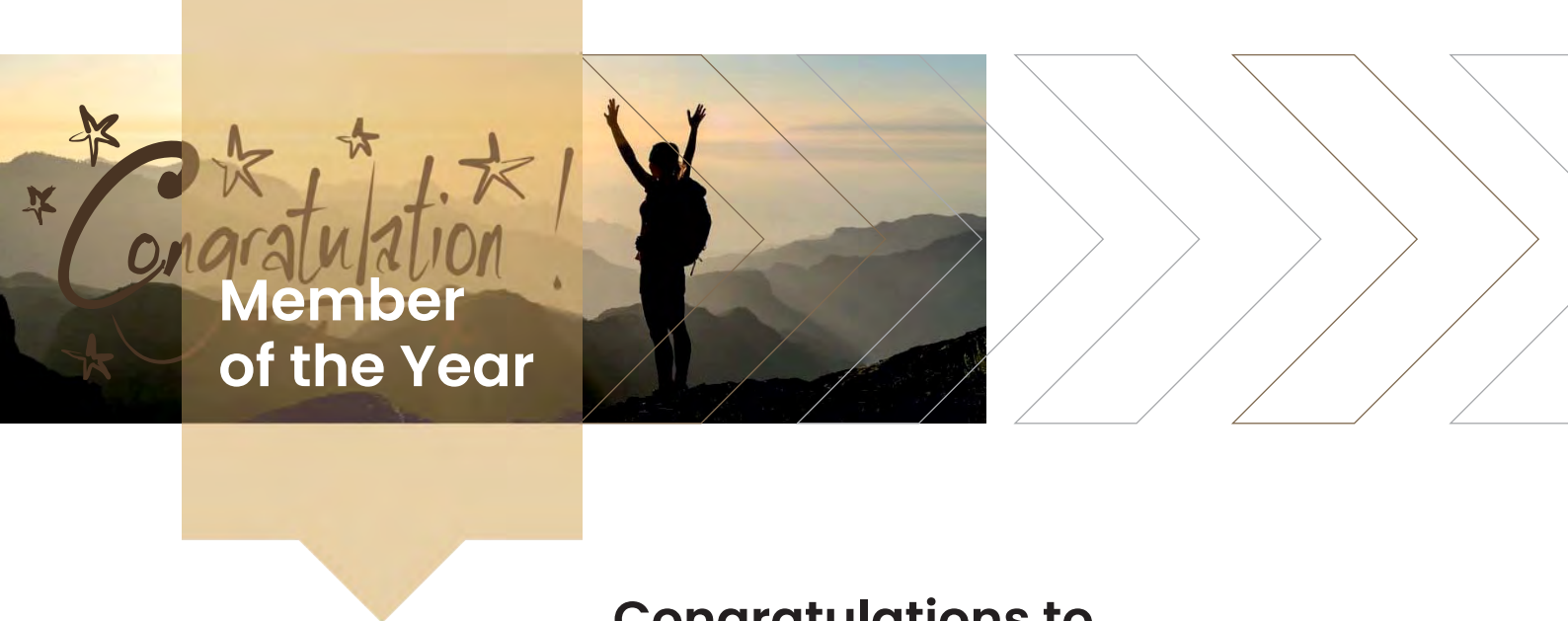
ADVANCE
YOUR CAREER.
ENHANCE YOUR
CREDIBILITY &
RECOGNITION.



BE READY FOR TOMORROW



Attend an info session today to learn more.
cpaontario.ca/InternationallyEducated



Congratulations to CA Shambhavi Sharma



The 2022 Member of the Year Award has been awarded to **CA Shambhavi Sharma**, Associate Finance Director, McCann Canada. ***Shambhavi, Congratulations on your outstanding contributions and receiving the 2022 Member of the Year Award.***

Shambhavi is associated with the Toronto Chapter of the Institute of Chartered Accountants of India since she moved to Toronto in 2018. She enthusiastically participates in various events organized by the Chapter. For the last 4 years, she is an integral part of the Editorial Team of the Chapter's quarterly newsletters and annual magazines published periodically. After joining the Editorial team in 2018, Shambhavi endeavored to introduce fresh ideas in the magazine every year and effectively communicate the various initiatives taken by the Chapter. She plays a key role in designing and motivating members to contribute to the magazine, editing the content, to printing the magazine.

Shambhavi would like to thank the past and current Management Committee of TCICAI for fostering an exemplary positive environment wherein each member has an equal opportunity to come forward, share their ideas, and contribute. She looks forward to working and building relationships with other Chapter members while helping new members in their endeavors to settle down in the new country.



Members' Article

CA Azhar Sakriwala

Tax Implications for Canadian Controlled Private Corporations



Many corporations in Canada are Canadian Controlled Private Corporations (“CCPCs”) and this status gives them certain special tax benefits such as small business deduction, enhanced investment tax credits for expenditures on scientific and experimental research, lifetime capital gain exemptions and employee stock option benefits. To qualify as a CCPC, a corporation must meet certain tests and conditions.

Under section 125(7) of the Income Tax Act (ITA), a corporation must meet the following criteria to qualify as a CCPC:

Be a private corporation whose shares cannot be traded on a stock exchange.

Be a Canadian corporation, which is either incorporated in Canada or a resident in Canada;

Which is not controlled directly or indirectly by one or more non-residents of Canada or one or more public corporations, or a combination of both.

The word “control” refers to a legal control of more than 50 percent of the voting rights to elect a majority of the board of directors while the indirect control refers to a power that would lead to control if exercised (such as an option to purchase shares).



Tax advantages of a CCPC

Small Business Deduction (“SBD”):

A CCPC has many corporate tax benefits and the most notable one is the small business deduction that reduces Part I tax the corporation would otherwise have to pay.

Although the general corporate tax rate is 28% after federal abatement, a CCPC only pays a reduced tax rate of 9%. However, the reduced rate only applies to the first \$500,000 of active business income. A break-up of the tax rate differential is as below:

Particulars	Canadian Corporation %	Canadian Corporation with SBD Deduction %
Gross tax rate	38%	38%
Less: Federal Abatement	(10)	(10)
General Rate Reduction/SBD	(13)	(19)
Net taxable rate	15%	9%

Refundable Investment Tax Credits under the Scientific Research & Experimental Development (“SR&ED”) Program:

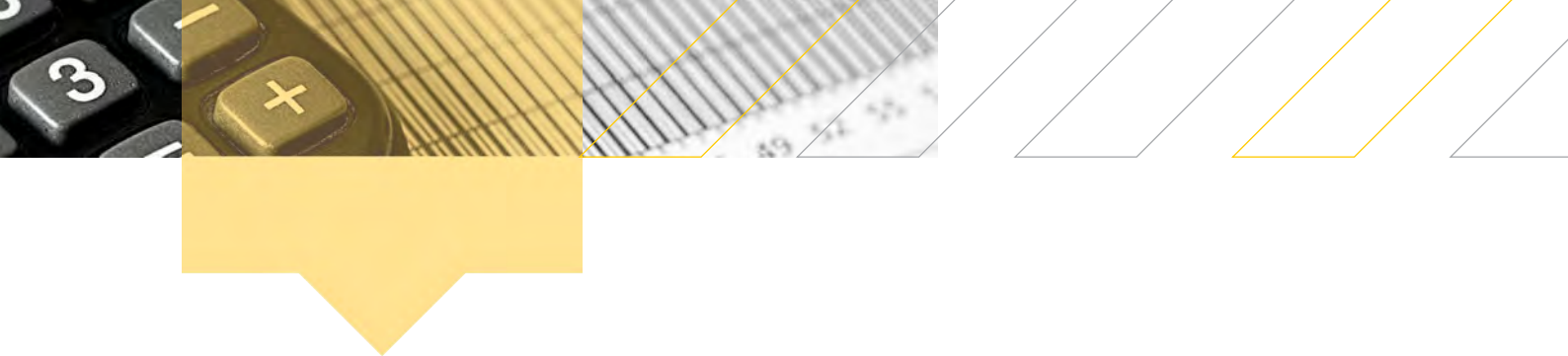
To promote technological advancement in Canada, the federal government allows CCPCs to earn:

- ❑ Refundable Investment Tax Credits (“ITCs”) of 35% on qualifying expenditures up to a maximum limit of \$3 million under the SR&ED program.
- ❑ ITCs of 15% on any amount in excess of the \$3 million expenditure limit.
 - ❖ For CCPCs that are “qualifying corporations”, 40% of the 15% ITCs are refundable and the non-refundable portion can be carried forward 20 years.
 - ❖ For CCPCs that are not “qualifying corporations”, the whole 15% is non-refundable and it can still be carried forward 20 years.

The term “qualifying corporation” means a CCPC whose taxable income in the previous year does not exceed the qualifying income limit (QIL) determined by a certain formula. If a corporation has taxable capital of up to \$10 million, the QIL is \$500,000 and it’s reduced to nil when the corporation’s taxable capital reaches \$50 million.

Lifetime Capital Gain Exemption (“LTCGE”):

When the shareholder of a CCPC realizes a capital gain by disposing of qualifying small business corporation shares (“QSBC”) and the sale exceeds both the purchase price and reasonable share disposition price, the first \$971,190 (the amount increases annually) will



not be subject to tax. In order to meet the criteria for a qualified small business corporation, the corporation must first qualify as a CCPC. In order to claim the lifetime capital gains exemption the shares must have been held for 24 months or more.

Individuals, not professional investment corporations, can also defer their capital gains realized from the sale of shares by reinvesting the proceeds into another qualifying small business. The caveat is that the individual must reinvest either in the year of disposition or within 120 days after the end of the fiscal year.

Employee Stock Option Benefits:

When a non-CCPC employee exercises his or her stock option, they have incurred a taxable benefit and must include that in their taxable income. For CCPC employees, on the other hand, they need to pay tax only when they dispose of their shares for a gain, which in turn allows them to defer tax until the disposition of their shares.

Allowable Business Investment Loss ("ABIL"):

An ABIL is the half of Business Investment Loss ("BIL"), and it can be used to reduce all sources of income for the year. The excessive amount can be carried back upto three years or forward upto ten years. An BIL can be incurred when there is a capital loss from an actual disposition to an arm's length person of a debt in a CCPC that is:

- ☐ A small business corporation,
- ☐ Bankrupt and that was a small business corporation at the time it became a bankrupt, or
- ☐ A corporation that was insolvent and a small business corporation at the time a winding-up order was made in respect of the corporation.





Members' Article

CA Dweep Mehta

Canada's New Consumer Privacy Protection Act



Bill C-27: Digital Charter Implementation Act, 2022 will implement the Consumer Privacy Protection Act (the "CPPA") to replace the federal Personal Information Protection and Electronic Documents Act (the "PIPEDA"), which has regulated the collection, use, and disclosure of personal information in the course of commercial activity in Canada since 2001. Bill C-27 creates three new laws:

The Consumer Privacy Protection Act

The Personal Information and Data Protection Tribunal Act

The Artificial Intelligence and Data Act

Here's a look at 11 key differences between the PIPEDA and the CPPA:

1. Complete Restructuring

The PIPEDA included a schedule taken from the Canadian Standards Association "CSA Model Code" for the protection of personal information, and essentially said, "follow that". In contrast, the CPPA incorporates the CSA Model Code's 10 principles in the body of the actual Act rather than in a schedule. The language is necessarily modified so it is more "statutory" rather than typical in an industry standards document.

Privacy Management Program ("PMP") required that an organization "implement policies and practices to give effect to the CSA Model Code principles".



However, section 9 of the new CPPA explicitly requires that an organization implement and maintain a PMP that “includes the policies, practices and procedures the organization has put in place to fulfill its obligations under this Act”. the CPPA further sets out factors the organization must take into account in developing its program. The organization must provide its PMP to the Privacy Commissioner on request.

The CSA Model Code implicitly required organizations to record and document the purposes for which they collect, use, or disclose any personal information. The new CPPA expressly spells this requirement out. In addition, section 15 of the CPPA sets out requirements for a valid consent in detail. Essentially, it requires not only identifying the purposes for which the personal information will be used, but also communicating in plain language: how the information will be collected; the reasonably foreseeable consequences of the proposed collection, use, and disclosure; and what types of information will be disclosed and to whom.

2. Big Consequences

The CPPA authorizes a maximum administrative monetary penalty in one case of the higher of \$10 million and 3% of the organization’s gross global revenue in its financial year before the one in which the penalty is imposed. Currently, the PIPEDA only



authorizes penalties for violation of the Digital Privacy Act’s data breach response obligations, and those are still markedly lower than those under the CPPA: the maximum fine for breaching the Digital Privacy Act is \$100,000 per violation.

The Crown prosecutor can decide whether to proceed by way of either: an indictable offence, with a fine not exceeding the higher of \$25 million and 5% of the organization’s gross global revenue; or a summary offence, with a fine not exceeding the higher of \$20 million and 4% of the organization’s gross global revenue.

3. Enlarged Privacy Commissioner’s role and powers

Under the CPPA, the Privacy Commissioner is no longer an ombuds with a focus on nudging companies to compliance and solving problems for individuals; it has veered strongly towards enforcement. As with PIPEDA, enforcement starts either with a complaint by an individual, or the Commissioner can



initiate a complaint of their own accord.

The CPPA sets out more circumstances than did the PIPEDA in which the Commissioner can decline to investigate. After the investigation, the Commissioner can refer the matter to an inquiry.

Inquiries under the CPPA have many more procedural protections for fairness and due process than under the PIPEDA's ad hoc system. CPPA guarantees each party a right to be heard and to be represented by counsel. The CPPA requires the Privacy Commissioner to develop rules of procedure and evidence, make them public, and follow them.

At the end of the inquiry, the Commissioner can issue compulsory orders of measures a party must take to comply with the CPPA or orders it stop doing something that contravenes the CPPA. Under the PIPEDA, the Commissioner only has the power to make recommendations to a breaching organization. The Commissioner can not itself levy any



penalties, but they can recommend that the new Privacy and Data Protection Tribunal do so.

4. New Personal Information and Data Protection Tribunal

The CPPA will allow organizations accused of violating CPPA a new right to appeal the Privacy Commissioner's findings, interim orders, and final orders. Under the PIPEDA, only complainants and the Commissioner can seek a hearing in the Federal Court after the Commissioner has issued their finding.

The Tribunal's role is to determine whether any penalties recommended by the Privacy Commissioner are appropriate. It also hears appeals of the Privacy Commissioner's findings, interim or final orders, and decisions not to recommend any penalties be levied. Under the PIPEDA, a Federal Court hearing after the Commissioner has issued their finding is "de novo" (new): the Court starts fresh and makes its own findings of fact and determinations of law, based on the parties' submissions. In contrast, the Tribunal will review the Commissioner's decision under a stricter standard. The Tribunal's decisions are subject to limited judicial review before the Federal Court.

While the Tribunal's jurisdiction is currently limited to the CPPA, it is expected that it will grow.



Bill C-27 requires that at least three of the Tribunal members have expertise in privacy.

5. **Global Application**

As did PIPEDA, the CPPA will apply to the collection, use, and disclosure of personal information in the course of commercial activity and to employee information of federally-regulated organizations. However, CPPA also applies to all personal information an organization collects, uses, or discloses interprovincially or internationally. In the past, the federal Privacy Commissioner asserted this was implied under PIPEDA; it is now expressly mentioned.

The CPPA fails to fill the cross-border gap that also exists under PIPEDA: it does not expressly extend to personal information imported into Canada from the European Union under an EU adequacy finding. Under the General Data Protection Regulation (“GDPR”), organizations can only export from the EU personal data to countries the EU determines have adequate protections.

6. **Statutory Right of Action**

An individual can sue an organization (within two years of the Commissioner’s finding) for compensation where the Privacy Commissioner decides the organization violated the individual’s privacy under the CPPA, and the Personal Information and Data Protection Tribunal upholds that finding. While the PIPEDA limits any

action to recover compensation for a violation of privacy to the Federal Court, the CPPA will also allow aggrieved individuals to file such actions in the superior court of a province. While the PIPEDA limits the ability to seek compensation for a violation from the court system to complainant to the Privacy Commissioner, the CPPA broadens this to “an individual who is affected” by a violation.

7. **Data Portability and Deletion**

Consumers can require an organization to transfer their data to another organization (subject to regulations that are not yet available). However, the CPPA narrows the data portability provisions by requiring that data portability be connected to a “data mobility framework”. Individuals can also require that an organization delete the personal information it has collected about them, subject to some limitations, in what appears to be a limited form of the “right to erasure”.

8. **Algorithmic Transparency**

Individuals will have the right to require an organization to explain how an automated decision-making system made a prediction, recommendation or decision about the individual that could have a significant impact on them.

9. **Collection, Use, and Disclosure without Consent**

The CPPA allows collection and use



without consent for certain business activities where it would reasonably be expected to provide the service, for security purposes, for safety, or for other prescribed activities. An organization cannot use this exception where the personal information is to be collected or used to influence the individual's behaviour or decisions.

There is also a "legitimate interest" exception to consent for collection, use, and disclosure requiring an organization to document any possible adverse effects on the individual, mitigate them, and finally weigh whether the legitimate interest outweighs any adverse effects. However, it is unclear how "adverse effects" will be measured.

The CPPA allows an individual to withdraw consent subject to similar limitations that currently exist in the PIPEDA. However, unlike the PIPEDA, under the CPPA an individual can require that an organization dispose of their information; disposal includes deletion and rendering the data anonymous.

10. Anonymizing & De-Identifying Data

The CPPA makes new rules around the de-identification of data – including allowing for organizations to use an individual's personal information without their consent in order to de-identify their data – but appears to limit other uses of de-identified data. Under certain circumstances,

organizations can also disclose de-identified data to public entities for socially beneficial purposes.

To anonymize is defined as "to irreversibly and permanently modify personal information, in accordance with generally accepted best practices, to ensure that no individual can be identified from the information, whether directly or indirectly, by any means." So, effectively there is no reasonable prospect of re-identification. The CPPA does not regulate anonymous data because, by definition, there is no reasonable prospect of re-identification.

To de-identify data means "to modify personal information so that an individual cannot be directly identified from it, though a risk of the individual being identified remains." The CPPA does regulate de-identified data and generally prohibits attempts to re-identify it. It also says that in some cases, de-identified data can be used or even has to be used in place of fully identifiable personal information.

11. Codes of Practice

The CPPA allows private organizations to establish a "code" and internal certification programs for complying with the CPPA, which the Privacy Commissioner will approve. Once approved, this "code" will effectively establish the organization's legal compliance obligations.

Members' Article

CA Bhavesh Gwalani

Google Sheets vs. Microsoft Excel: The Battle for Spreadsheet Supremacy



Introduction

As technology continues to evolve, the debate between Google Sheets and Microsoft Excel has become a common topic of discussion among spreadsheet users. While both platforms have their similarities and differences, Google Sheets offers some significant advantages over Microsoft Excel, particularly when it comes to collaboration.


Similarities between Google Sheets and Microsoft Excel

At first glance, Google Sheets and Microsoft Excel appear to be quite similar. Both platforms allow users to create spreadsheets, perform calculations, and generate charts and graphs. Additionally, both platforms offer a wide range of formatting options and support a variety of formulas and functions.

Differences between Google Sheets and Microsoft Excel

However, when you take a closer look at the two platforms, there are some notable differences. One of the most significant differences is the fact that Google Sheets is **entirely web-based**, while Microsoft Excel is **a desktop application**. This means that Google Sheets **can be accessed from any device with an internet connection**, making it much more flexible and convenient for users.

Another key difference between the two platforms is the **level of collaboration** they offer. While Microsoft Excel allows for **some basic collaboration**, such as multiple users working on the same spreadsheet at the same time, with



Google Sheets, users **can collaborate in real-time, with multiple users** making changes and seeing those changes in real-time.

Why Google Sheets is Better

- ❑ **Ease of Use:** One of the key advantages of Google Sheets over Microsoft Excel is its ease of use. The platform is designed to be intuitive and user-friendly, making it accessible even to users with limited spreadsheet experience.
- ❑ **Real-Time Collaboration:** Google Sheets allows multiple users to work on the same spreadsheet simultaneously, with changes being saved in real-time. This makes it easy for teams to collaborate on complex projects promoting working together seamlessly and efficiently and reduces the need for email exchanges or file sharing.
- ❑ **Cloud-Based:** Unlike Microsoft Excel, which is a desktop-based application, Google Sheets is entirely cloud-based. This means that users can access their spreadsheets from anywhere, on any device, as long as they have an internet connection.
- ❑ **Cost:** While Microsoft Excel requires users to purchase a license or subscription, Google Sheets is entirely free to use. This makes it an attractive option for smaller businesses or individuals who may not have the budget for expensive software.
- ❑ **Third-Party Integrations:** Google

Sheets can be integrated with a wide range of third-party tools and services, such as Zapier, Trello, and Slack. This allows users to automate workflows and streamline their work processes.

- ❑ **Security:** Google Sheets is built on Google's secure cloud infrastructure, which includes robust security measures such as two-factor authentication and encryption. This ensures that users' data is protected and secure.
- ❑ **Mobile App:** Google Sheets has a mobile app that allows users to access their spreadsheets on the go. This is particularly useful for remote workers or those who need to access their data while on the move.

Real-Time Collaboration: The Game-Changing Advantage of Google Sheets

When it comes to collaboration, there is no question that Google Sheets is the superior choice. Here are just a few reasons why:

Real-time Collaboration

As mentioned above, Google Sheets allows for real-time collaboration, meaning that multiple users can work on the same spreadsheet at the same time. This is a

WHICH IS BETTER





game-changer for teams working on complex projects, as it allows them to work together seamlessly and efficiently.

No Version Control Issues

With Microsoft Excel, version control can be a nightmare. If multiple users are working on the same spreadsheet at the same time, it can be challenging to keep track of who made what changes and when. With Google Sheets, version control is no longer an issue. Since all changes are made in real-time, there is only ever one version of the spreadsheet.

Accessible Anywhere

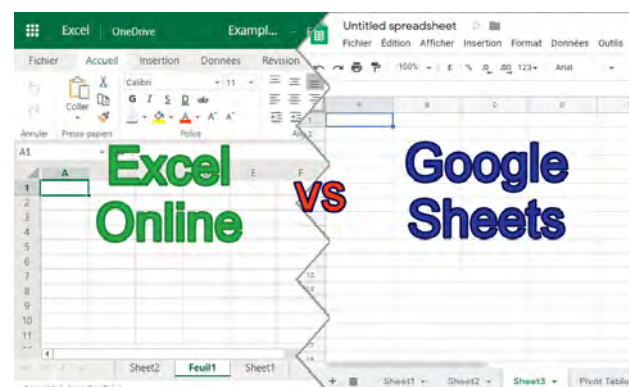
Because Google Sheets is entirely web-based, it can be accessed from any device with an internet connection. This makes it much more convenient for users, as they can work on their spreadsheets from anywhere, whether they are in the office or on the go.

Cost Effective

Google Sheets is free to use, while Microsoft Excel requires a subscription to Microsoft Office. This makes Google Sheets a much more cost-effective option for businesses and individuals.

Seamless Integration with Other Google Apps

Google Sheets integrates seamlessly with other Google Apps, such as Google Drive, Google Docs, and Google Slides. This makes it easy for users to collaborate on a variety of projects and share files seamlessly.



10 Examples of Formulas and Functions That Can Be Performed Better in Google Sheets


Google Sheets also offers some unique formulas and functions that can be performed more efficiently than in Microsoft Excel. Here are 10 examples:

IMPORTRANGE allows you to import data from one Google Sheets spreadsheet to another. This can be particularly useful when working on complex projects with multiple spreadsheets.

QUERY allows you to perform advanced searches and filters on your data. This can be particularly useful when working with large datasets.

GOOGLETRANSLATE allows you to translate text from one language to another directly within your spreadsheet. This can be particularly useful when working with international

GOOGLEFINANCE allows you to access real-time financial data directly within your spreadsheet, including stock prices, exchange rates, and more. This can be particularly useful for finance professionals and investors.



ARRAYFORMULA allows you to apply a formula to an entire column or row of data with just one formula, rather than having to copy and paste the formula for each cell.

FILTER allows you to filter data based on specific criteria. This can be particularly useful when working with large datasets and trying to identify specific subsets of data.

SPLIT allows you to split text into separate columns based on a specific delimiter, such as a comma or semicolon. This can be particularly useful when working with data imported from other sources that needs to be cleaned and formatted.

UNIQUE allows you to identify and remove duplicates in your data. This can be particularly useful when working with large datasets that may contain duplicate entries.

IFERROR allows you to handle errors in your formulas and replace them with a specific value or message. This can be particularly useful when working with complex formulas that may generate errors.

TRANSPOSE allows you to switch the orientation of your data from rows to columns or vice versa. This can be particularly useful when working with data that needs to be reformatted for a specific purpose.

Conclusion:

According to a report by G Suite, as of 2021, Google Sheets had over 120 million active users worldwide, while Microsoft Excel had over 750 million users. However, it's worth noting that Microsoft Excel has been around for much longer than Google

Sheets, having been first released in 1985, while Google Sheets was only released in 2006.

Despite this, Google Sheets has been growing in popularity, particularly among younger generations and smaller businesses, due to its ease of use, collaboration features and cloud based accessibility with internet connections makes it particularly appealing for remote teams.

While Microsoft Excel remains a popular choice for many businesses and industries, particularly those that require more advanced features and capabilities, Google Sheets has gained a significant following and has been steadily improving its offerings in recent years. As more and more businesses move towards cloud-based solutions and remote work becomes increasingly common, it's likely that Google Sheets will continue to gain traction as a viable alternative to Microsoft Excel.





Members' Article

CA Shivani Maniar

Worried about accessing the Health Care system in Canada?




It has been my memorable 22 months in this beautiful country and I thought to pen down about the healthcare system aspect of Canada. It is a very different system compared to India and I hope below mentioned information would help you in your Canada journey:

1) Healthcare providers:

It is the most important thing to start once you find your housing. There are different types of clinics in Ontario.

- ❑ **Walk-in clinics** – If you are sick and you do not have a family doctor or if they are not available, you can visit these clinics. They are generally around in the area where you live.
- ❑ **Urgent care clinics** – They are almost the same as walk-in clinics but they are equipped to treat minor burns, broken bones et cetera that need a cast, and stitches. An urgent care clinic does not treat life threatening injuries or illnesses, which should be noted.
- ❑ **Emergency rooms(ER)** – ER is generally attached to the nearest hospital in your area. In addition, have clear signs while you visit the hospital. One should go to the ER when you have life threatening injuries or illness or as told by a doctor.

Walk-in clinics and urgent care have a lesser amount of waiting compared to emergency rooms. Always try to call walk-in clinics or urgent care before starting from home. They might be just booking appointments on the



phone, which may be helpful. In addition, due to Covid-19 some walk-ins and urgent care do not accept patients if the same clinic does not have a family doctor. So be very vigilant before going. They can also guide you to the nearest walk-in at times or a different branch of the same centre.

Emergency room waiting can be anywhere from 1 hr to 12 hrs or more. If you have multiple ER near you, you can find waiting time online as well. So you can decide which one is the least busy. Also be mindful while going to ER, do pack all your medicines, water and some food as it could take a larger amount of time.

2) Why do you need a family doctor when you can always go for a walk in or urgent care?

Finding a family doctor is very important, as they will have your medical history. There are a lot of chronic diseases, which set in our lives and slowly grow on us. They have such facilities that they can compare your reports for years and can see growth or improvements. Also, when you have a situation where you need a specialist it becomes easier and quicker to refer to them with all your history which would be very necessary for a specialist to derive a judgement. There can be at times decisions, which can be made by a family doctor like going to ER. Eg: Someone I know had a high fever and they thought it would be fine but when



they consulted a family doctor. They saw their past history and advised them to as soon as possible to reach out to the ER. The family doctor with history sensed that it was not flu and it can get worse. At the right moment the patient was able to get a good treatment at ER, which saved them from getting the worst disease.


3) So how to get a family doctor?

- ☐ Register yourself for Health Care connect

(<https://www.ontario.ca/page/find-family-doctor-or-nurse-practitioner#section-1>).

It is an Ontario wide program wherein they match you and find a doctor for you. It can take months to find a match. You can also register on 1-800-445-1822.

- ☐ Ask around to your friends, neighbours, if they know any family doctor who is accepting new patients. Moreover, if they are, feel free to register in those clinics.
- ☐ Call around to nearby clinics where you



stay if they are accepting new patients or if they know someone who is.

- ❑ Call a nearby hospital and let them know they also have a running list of doctors and patients needed to be matched. I myself got a family doctor through the nearest hospital where they did share with me that particular doctor is accepting patients.

4) What happens once you get a family doctor?

There can be weeks or months before you can get a matched one. There is a first initial appointment where the doctor gets familiar with you and understands your family history. You can ask any questions which you might want to know. One needs to understand that health care is free in Ontario and there is no charge for getting a family doctor. If you are aligned with the doctor, you both can agree and you would need to sign some applications to confirm the same.

5) What if I do not want to go to a family doctor?

If due to any circumstances, your family doctor is not available or you do not want to go to them. You can always visit walk in's and urgent care if needed.

6) What if after 1 year or few weeks I am not in position to continue them as a

family doctor?

If you are sure you do not want them as a family doctor and if you have someone else who is ready to accept you as a patient. You can always change it. Irrespective of days, months, or years you can change your family doctor. All the documents will be shared by your old doctor to your new family doctor. Sometimes they do take administrative fees to share all the documents to your new family doctor.

7) Can I get access to the tests performed at the lab?

You can certainly get access to all your blood work or any other tests performed on you. When you go to the lab just ask them to provide you with the access to reports. Generally, they are happy to share the access. Eg: Life labs has its own portal where we can check the appointments, book the appointments and also access the results which are shared with the doctor. Therefore, you can access them through the portal, take a copy and refer to it in future whenever needed. There are certain confidential tests for which results are just shared with the doctor. However, those cases are very few. In addition, you can receive your ultrasound reports and photos as well.

(The views and opinions expressed herein are those of the author and do not necessarily represent the views and opinions of the Toronto Chapter of ICAI. The author can be reached at ssmaniar94@gmail.com)

Board of Directors

Office Bearers

CA Vivek Kapoor

Chairperson
vivekkapoor7@yahoo.com



Vivek is a qualified Chartered Accountant and an MBA in finance. Presently, CA. Vivek works with Scotiabank in Toronto, Canada.

Vivek served as the Chairperson of the Bahrain Chapter of ICAI in 2016-17 and till date is the youngest ever Chairperson of Bahrain Chapter of ICAI. Under his leadership, the Chapter attained new heights and was recognized as the "Best Overseas Chapter for 2016", for the first time since inception of the Chapter. This award was given by the Institute of Chartered Accountants of India from amongst more than 30 overseas chapters of ICAI.

Vivek has an aggregate work experience of more than 20 years primarily in the area of Financial Advisory including in IPO advisory, handling capital market transactions like Rights Issues, Open Offers, Buyback, Delisting, Private Equity transactions, Valuations, M&A transactions and Corporate Governance. Vivek has worked with Ernst & Young, KPMG and in the banking sector in the past.

CA Ritesh Desai

Secretary
ridesai@icaitoronto.com



Ritesh is a Senior Audit Manager, Corporate Audit Division with BMO Financial Group and specialized in Anti-Money Laundering and Anti-Terrorist Financing area. He has about 15 years of internal audit experience with financial institutions in Canada and India, including in areas like financial crime compliance, data analytics and climate risks.

Over the years, Ritesh has been actively working in mentoring new immigrants and Indian Chartered Accountants for their successful personal and professional journey in Canada.

Ritesh is a Certified Anti-Money Laundering Specialist, a CPA from Colorado State, U.S. and a Chartered Accountant (ACA) from India.



Dr. Rajender Mantra | Past Chairperson & Treasurer | rmantra@icaitoronto.com

Dr. Rajender Mantra is managing accounting operations, financial and regulatory reporting, tax and audits at Stewart Title Guaranty Company. He is a seasoned finance professional with experience working in Canada, the USA, India, and the Middle East. After immigrating in 2000, Rajender worked on audit and tax positions in several CPA firms in the GTA. In 1991, his paper titled "Uniformity in Accounting" was accepted by the California State University and was presented at the International Accounting Conference. Rajender became a member of the chapter in 2008 and managed treasury portfolio beginning June 2015. Rajender is a CPA, CA from Ontario, Fellow Chartered Accountant (FCA) from India, a licensed CPA (Illinois), and holds a Ph.D. in Finance Management from University of Meerut, India.



CA Sandeep Patkar | Past Chairperson and Director | spatkar@icaitoronto.com

Sandeep Patkar is a Partner in KPMG - Audit and Advisory. Sandeep has several years of experience in assisting entities in implementing new standards, IFRS conversions and helping clients on accounting for complex transactions. Being a designated Financial instruments and Derivatives Resource for KPMG Canada, he hosts many accounting trainings for KPMG engagement teams, appears as a guest speaker at several external accounting events, and has authored many of KPMG's global accounting publications. Sandeep is a firm believer of "together we can achieve better" approach and strives for inclusive growth. Sandeep is a CPA, CA from Canada, a CPA from Colorado State, a Chartered Accountant (ACA) from India, a Financial Risk Manager, GARP, and a CFA.



CA Tanmay Kelkar | Director | tkelkar@icaitoronto.com

Tanmay Kelkar is a Realtor with Century21 People's Choice Realty. Tanmay has over 19 years of experience in private equity, mergers and acquisitions and real estate investment management. He has worked in multinational settings in India, USA and the Middle East. He is the winner of several awards including Diamond Award, Masters Ruby Award from Century 21, ACCA Canada Award of Excellence 2021 from Sheridan College Pilon School of Business. Tanmay is a Chartered Accountant (ACA) from India and an MBA in Finance from XLRI School of Business, Jamshedpur, India.



CA Udit Gupta

Director

ugupta@icaitoronto.com



Udit Gupta is Senior Manager with a legal Quotient Consultant and has been looking after their International Tax and Transfer Pricing practice. He is a seasoned professional with over 10 years of experience working in Canada, India, and Southeast Asia in the field of Finance, Accounting, and Tax (India, Canada, United States of America). Udit has experience of working globally with Big4s i.e EY, and Deloitte in managerial positions, in their International Tax practices. At ICAI he has trained more than 2000, students and qualified chartered accountants on leadership, team building, and career opportunities with professionals and has been counted among the top-rated faculties. He has also been undertaking several other technical training i.e- International Tax and Transfer Pricing on various professional platforms. Udit is a member of the Institute of Chartered Accountants of India, and the Malaysian Institute of Accountants, and has done his graduation from Delhi, India.

CA Akhil Kapoor

Director

akapoor@icaitoronto.com



Akhil specializes in Corporate Restructuring and Insolvency and is currently working with MNP Ltd. as a Manager in this practice. He has previously worked at EY (New Delhi, India) in Corporate Insolvency and Assurance practice. His expertise enables companies to implement solutions to overcome short-term financial challenges through the balance sheet and/or operational restructuring.

Akhil is a Chartered Accountant (India) and CFA (US) and has been building professional experience for over 14 years. He is in the process of obtaining the "LIT" designation which is a license to practice Insolvency in Canada.

Akhil has been actively participating in the Chapter initiatives since 2020 and was instrumental in forming the regional professional circles in February 2021 which enabled members to connect with their peers in their neighbourhood and resulted in a series of virtual technical and networking sessions. He makes a conscious effort to mentor newcomers and assists them in navigating the job market. Akhil is looking forward to leveraging the "Directorship Platform" to connect with members extensively and help our Toronto Chapter to scale further heights.

Portfolio Team Members

Thank you so much for leveraging all your experience and skills to complete this project. It would have been nearly impossible without all your ideas. Your insightful contributions and support for each other made the team's work so much easier.



CA Baljeet
Kaliravna



CA Heer
Gajjar



CA Shambhavi
Sharma

PASS 2022 CFE PREPARATORY PROGRAM DESIGNED FOR INDIAN CAs

Canada's Most Experienced & Comprehensive CPA Prep Program

Directed by Michael Levi (former UFE Gold Medalist) and Ira Walfish

★ Comprehensive CFE Program - Technical Review and Case Writing ★

★ Prep Programs for May and September 2022 CFEs ★

★ Includes Alternative to Capstone 1 & 2 ★



"I really enjoyed the PASS Course approach to planning....handout materials were great references to go back to as they were completely comprehensive."

K. Johnston
Canadian Gold Medalist



"Useful and amazing teaching methods and techniques."

M. Mirza



"You guys always took that extra time and put in that extra effort."

T. Rahim



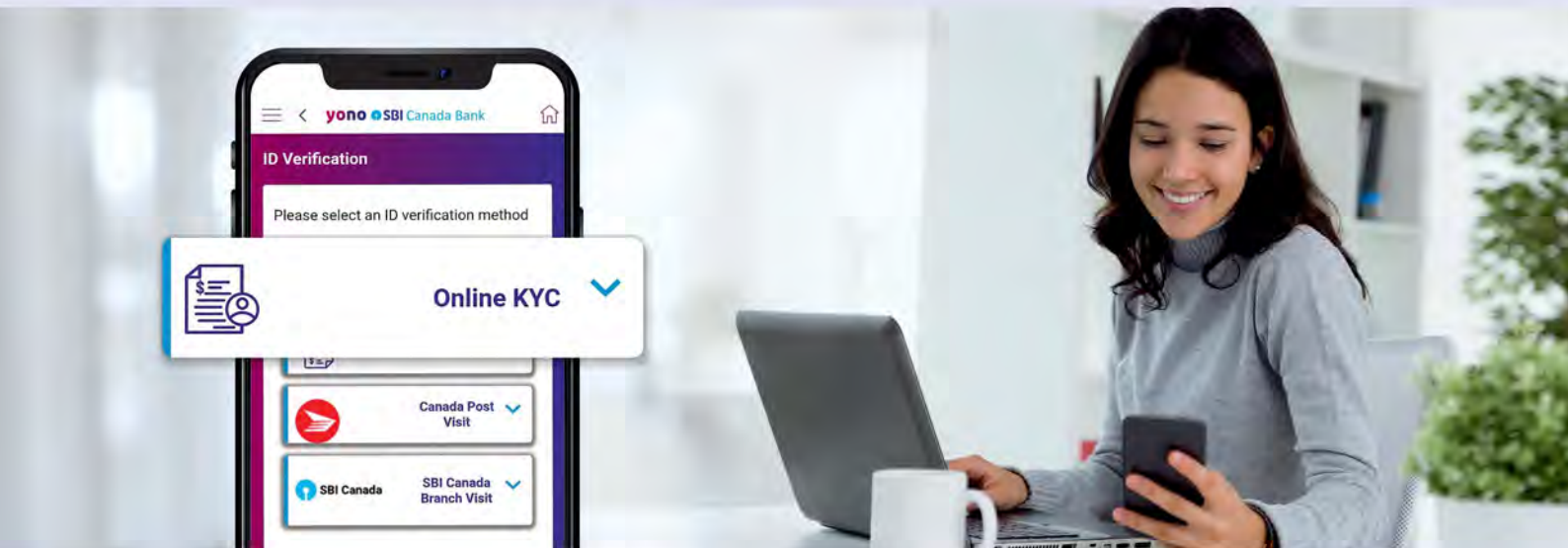
"I honestly believe your program made the difference for me, as I've taken other programs."

D. Singh



Visit www.passyourcpa.ca for course dates and detailed course descriptions or e-mail iwalfish@passyourcpa.ca or call 416-224-9929

Life is Mobile So is your Bank



At SBI Canada Bank, we're constantly striving to improve the banking experience for our customers. Over the past several years, we've made great strides in improving existing banking processes and streamlining our online banking experience for our customer's ease of use and peace of mind.

We're excited to announce a new feature that allows clients to open an SBI Canada Bank Account by using our Online KYC (know your customer) ID verification process. Open a Personal Banking account, Student GIC, or Investment account, like a TFSA or GIC, without ever leaving the comfort of your own space. This means you can open an account and verify your personal identification document from anywhere, at any time, and the whole process only takes a few minutes.

HOW IT WORKS

At SBI Canada Bank, we're committed to providing our clients with the most convenient banking options possible. With online KYC ID verification method, you'll be able to verify your identity securely and easily through the YONO SBICA app, saving you time and effort.

- 1) Download the YONO SBICA app from the Apple App Store or the Google Play Store
- 2) Start a new application and select your account
- 3) Enter your contact information
- 4) Confirm your details
- 5) Verify your ID with the new online KYC ID method (or, alternately, visit an SBI Canada branch or a Canada Post outlet)
- 6) Get your ID verified in minutes online and start banking!

It's as simple as that!

Ready to open an account with SBI Canada Bank? Check out our full step-by-step explainer video on our website : <https://ca.statebank/mobile-banking>

*Terms and Conditions apply. Limited Period offer.

To learn more about our products and services, visit <https://ca.statebank>

Follow [@sbicanadabank](https://twitter.com/sbicanadabank)



Members' Article

CA Samma Tulsani
Mental health warrior



Balancing the Life and your Brain: A message for Professionals

'Agar dimag ho sahi toh har kaam sahi hai'


– Dialogue from the Bollywood movie 'Guru'

Let's start with my story: When I first arrived in this beautiful country back in the year 2019, I believed I had everything under control. But as it turns out, managing a new culture, a demanding job, and a toddler can take a toll on even the most superhuman among us.

Hello there! My name is Samma Tulsani, and I'm a CA, CPA, a Bollywood fanatic, a cat mom, and a proud immigrant to Canada. Stress was something I believed was an integral part of life. Growing up as the oldest sibling, I was taught to tackle stress well no matter how hard the circumstances are and bring the best out of me in the process.

However during my initial days in Canada without realizing, I felt scared, had nightmares, and even experienced sharp chest pains regularly. I experienced some of the worst days of my life. And even then, I tried to brush it off as just like the winter blues! My sister dragged me to therapy kicking and screaming, and I'm forever grateful for what she did. It was due to these therapies that I learned just how deep my emotional trauma ran, and how important it is to take care of our mental health.

So, here I am today to give you a few tips on starting your mental health journey! Now, I know this is a serious topic, but that doesn't mean we can't have some fun with it, right? Here are a few tips to help you boss up your mental health game:



Adult coloring books: Yeah, I know, it sounds kind of silly. But trust me, coloring can be super calming and help you focus. Plus, you'll feel like a kid again (and who doesn't want that?).

Laughter Therapy: Yup, it's a real thing! Remember that scene in Munna Bhai M.B.B.S. with Dr. Asthana? Well, it turns out that laughing can help release tension and boost your mood.

Pet Therapy: Who doesn't love pets, am I right? Spending time with a furry friend can be a total stress-buster. If you don't have one of your own, consider volunteering as a foster parent. It'll be good for you and good for the animals.

Nature: Nature is believed to be one of the biggest healers. Let's not forget about the importance of connecting with our surroundings. Whether it's taking a walk, gardening, or just sitting by a lake, getting outside can do wonders for your mental health. So find your happy place in nature and spend some quality time with yourself.

Stay active: Regular exercise is also key. It'll give you a burst of energy and help reduce stress. Plus, it's a great way to release pent-up emotions.

Prioritize self-care: Listen up, my friends: self-care is not selfish! It's super important to prioritize yourself and do things that make you happy. Take that break, pursue that hobby, and don't feel guilty about it.

Set boundaries: Remember to set those boundaries. As professionals, we need

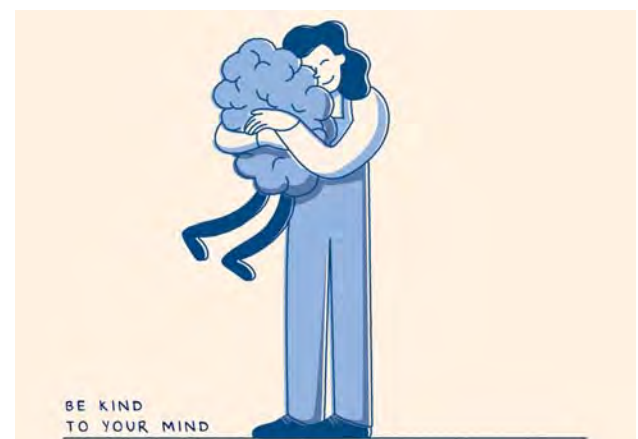
to make sure we're not burning out. Learn to say no, put down your phone after hours, and find that work-life balance.

Seek help: If you're struggling, don't be afraid to seek help. Talk to a therapist, join a support group, or read some books. Social support can provide a sense of belonging, reduce feelings of isolation, and offer practical help and advice in times of need. Remember, you're not alone. We're all in this together, and we've got this!

Let's face it, being a professional can be tough! From deadlines to long hours, it's no wonder that our mental health sometimes takes a back seat. But here's the thing, **taking care of our mental health is just as important as taking care of our careers.** It's what makes us truly successful and fulfilled in the long run! So, why not try something new today?

A strong, happy mind creates a strong career and a happy life! So, let's take a step forward, prioritize our mental health, and see the magic unfold!

And always remember this gem: ***Picture abhi baaki hai mere dost...***



Members' Article

CA Ganapathy
Ramachandran

Using Large Language Models for ESG analysis



Environmental, Social and Governance (ESG) topics have been increasing in importance in recent years. They have become a major focus area in investing, especially after the pandemic. Analyzing this data to get actionable results has been the major focus for many investor groups.

Till last year, it was challenging to collate this ESG data as it was stored in silos across multiple locations. Most of this consisted of fuzzy data, stored in different locations and under inconsistent names. For instance, ESG data could not only be referred to by primary key words such as sustainability, governance, environment or diversity, but also through secondary references such as investments in solar energy for instance.

Now, with the proliferation of large language models, this fuzzy data has come under the AI radar. Tools such as ChatGPT, Microsoft Bing and Google's Bard use conversational AI technology to organize and navigate text data.

Let's look at some use-cases of LLMs to get actionable insights. The focus of this article is to showcase the use of LLM technology to analyze ESG factors for a few companies within an industry group.

CRISIL (S&P) publishes ESG scores for Indian listed companies. The scores are evaluated based on Environmental, Social and Governance factors and an overall ESG score is generated. The higher the score, the better the ESG compliance.

The below prompt was used to instruct Bing to tap into the required data. Bing was instructed to pull out data and present it in a table format. Ideally, the prompts need to be specific, mentioning the source and time period.

Prompt 1 - From Crisil ESG Score report provides me with a list of companies in the pharmaceutical space with the Environmental, Social, Governance scores and ESG scores, in a table format.

Prompt 2 - For the above companies in the same table also append revenues to EBITDA margins. convert the Revenues into CAD and Millions using today's INR CAD exchange rate.

Microsoft Bing automatically makes the data available in a table. In the same manner, Bing was instructed to retrieve revenues and EBITDA margins. It was also instructed to convert the data into Canadian Dollars (CAD) and Millions using the day's CAD INR exchange rate:

Company Name	Environment Score	Social Score	Governance Score	ESG Score	Revenues (CAD millions)	EBITDA Margins
Alembic Pharmaceuticals Limited	36	56	71	55	182.56 CAD million	25%
Alkem Laboratories Limited	46	54	74	59	280.36 CAD million	28%
Cadila Healthcare Limited	39	57	68	55	218.42 CAD million	24%
Cipla Limited	60	67	75	68	424.83 CAD million	32%

From the above table, we can see an overall trend in the industry where most players have an almost comparable overall ESG scores.

A note on the above – The LLM just retrieves the info from an existing webpage. It is always advisable to cross verify the numbers with official sources. The above data has been taken 'as-is' from the LLM, for representational purposes only.

Next, the website www.chatpdf.com (which

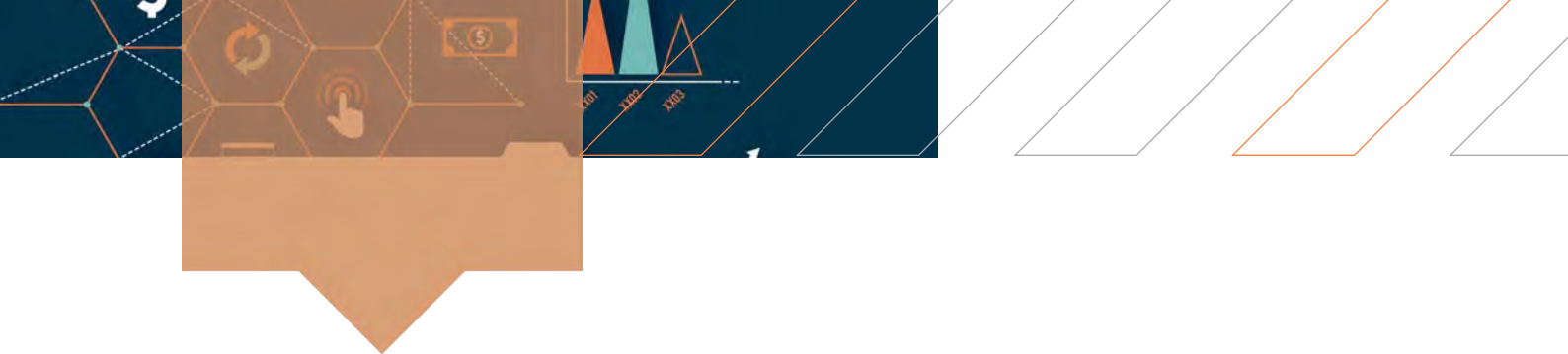
uses ChatGPT technology), was used to analyze text from the PDF link of a company's investor conference call transcript. The AI automatically pulled out relevant text from the investor call where capex for solar projects was mentioned. Currently, this website allows only a limited number of searches in the free version.

The process was repeated for other entities in a similar way. Some of the ESG related findings are highlighted in the table below. A few of the companies did not have any mention of ESG related discussion in their investor concall texts:

Company Name	ESG insights from investor concall
Alembic Pharmaceuticals Limited	Alembic Pharmaceuticals Limited will be investing in solar projects to compensate for energy costs and reduce emissions. This investment will result in significant savings over the next 20 years or so.
Dr Reddy's Laboratories	Featured in the Bloomberg Gender Equality Index and the S&P Global Sustainability Yearbook. The company also secured leadership band scores from the CDP for action on climate change and supplier engagement.
Sun Pharmaceutical Industries Limited	Investor Presentation briefly mentions "Clear and actionable targets on sustainability" as one of the company's goals.

Source: Investor transcripts, Bing AI

The above is just scratching the surface. As more use cases for AI become known, more actionable insights can be generated with AI. We are at an inflection point which is both exciting and concerning (from a social and ethical standpoint). As the technology



matures, we will look at more use cases in the subsequent articles.

Source: Microsoft Bing Chat AI – and various other sources used by the platform.

ChatGPT/GPT - 4

CRISIL ESG Scores 2022 -

<https://www.crisil.com/en/home/what-we-do/financial-products/crisils-sustainability-solutions/esg-score-2022.html>

www.bseindia.com

www.chatpdf.com

<https://trendlyne.com/features/>

Disclaimer

The data is taken 'as-is' from the LLM and not verified, since it is for representational purposes only. The reader is strongly advised to exercise professional diligence, skill and care in using this data or using the LLM tools/weblinks mentioned.

This article is provided for general informational purposes only and does not constitute financial, investment, tax, legal or accounting advice nor does it constitute an offer or solicitation to buy or sell any securities referred to.

(The views and opinions expressed herein are those of the author and do not necessarily represent the views and opinions of the Toronto Chapter of ICAI. The author can be reached at ganapathy89@gmail.com)



Members' Article

CA Dhairya
Brahmbhatt

My Perspective on going back to college in Canada



Introduction

Let me start with good old articleship days! Those long days used to start with attending lectures, then office for articleship and then again lectures for CA final. With these hardships a 21-year-old in India achieves one of the best and the toughest degrees possible in the world - the "Chartered Accountant", but deep down you always have a small regret that you couldn't enjoy your college life enough in pursuing your CA dream. Thus, this was one of the considerations when I applied for my student visa here in Canada. An obvious question would come whether the college education in Canada after obtaining one of the finest qualifications in India is worth after all or not. I will try to answer this question based on my personal experiences here over the past few months.

My College and the Course

Recently have completed my Financial Planning course at Humber Lakeshore Campus. My course design was 8 months of study and 4 months of co-op (internship). The course was totally offline, and we had to go to college for all the lectures. I am blessed to have studied at one of the most beautiful and scenic campuses in Canada just on Lake Ontario. The course was also well structured with regular exams and assignments for each subject. Important aspects of personal finance like retirement planning, insurance, mutual funds, income tax planning etc. were taught in the curriculum. Most of my professors possessed



long professional experiences and guided us well.

Importance of Canadian Education or Canadian experience

Based on my personal experiences with multiple interviews, one fact about Canada is that the employers have a huge preference for Canadian education or Canadian work experience. Thus, I would recommend one of the courses which students interested in Financial Planning should pursue is the Canadian Securities Course (CSC) offered by Canadian Securities Institute. The one benefit I received was that CSC-1 & CSC-2 are 2 different courses of the Financial Planning course at Humber College so that the students can simultaneously give exams while they are studying for college. The other certification for students who want to go ahead in accounting is definitely the CPA. Students can check their eligibility with CPA Ontario and submit the documents as required and register for the CFE (Final examination of CPA).



Pros of coming as a student

The biggest advantage if you come as a

student to Canada is the Networking opportunities. You meet people from different places, having different backgrounds in your classes and you spend considerable time with them. If you directly come as a PR, then you may not know many people that you generally get to know as a student. You get more time for transition, understanding the systems, procedures etc. Alas, Canadian culture is way different from what we have grown up or observed in our home country in India. If you have just become a CA and don't have enough experience/points for applying for PR, they should consider the student route.

Job opportunities in Online Course vs. Offline Course

The most important question is what the job opportunities for an Indian CA in Canada as a student are. Most of the banks, CPA firms, Big 4s expect you to work during the day e.g. 9-5 job or according to their schedule. If you have an offline course and need to attend college, then it becomes a bit difficult. But if you have an online course or with a relatively flexible schedule, most of the students get jobs at a public accounting firm or a Big4 accounting firm especially during the busy season. (January to March).





Area that can be challenging

The biggest challenge for some people is fear of starting from scratch leaving their precious experience in India behind and it may not be very comfortable for some people. You may have to do survival part-time jobs. Also, in college you might question yourself why I am studying this course which I had already studied a few years back in India. You may feel homesick, depressed, have self-doubts or lack skills in the competitive Canadian job market but one thing is certain that you will learn many cherishing lessons from these experiences, and they may be sometimes life-changing. You may make some lifetime friends, lifetime mentors or lifetime experiences. You get to see Canadian life with a novice eye. As a student you are at an advantage to make mistakes and learn from them as

many times as possible till you learn what you are not expected to make as part of your job.

Conclusion

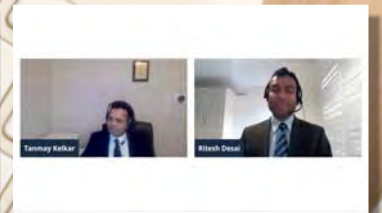
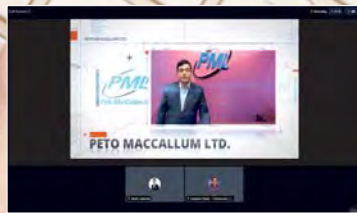
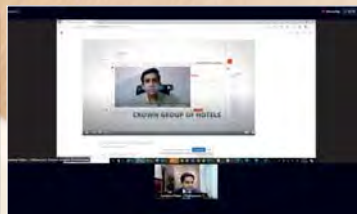
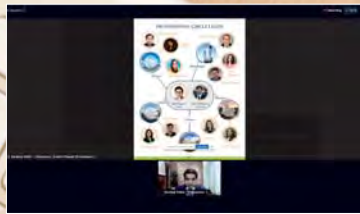
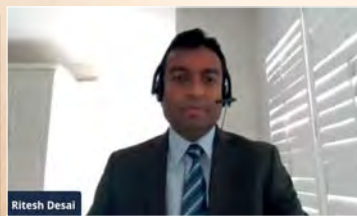
At the end of the day, it is your personal choice and totally depends on how you want to move forward in your career. I have tried to put my personal experiences and learnings in words here which may be helpful for a CA/ CA student who is thinking/ pursuing his studies in Canada.

As I have mentioned above about my college campus, it would be fair to give a glimpse of how astonishing the campus looks, I firmly believe the pic doesn't do justice to the beauty of this place!!!

Thank you for reading my experience and please feel free to connect with me for any questions or to connect over coffee to discuss your Canada story!

(The views and opinions expressed herein are those of the author and do not necessarily represent the views and opinions of the Toronto Chapter of ICAI. The author can be reached at dhairyabrahmbhatt28@gmail.com)

Glimpse of Previous Gala 2021



Year in Review 2022

Resume Portal

North American Talent Program

Pinnacle Redefined

CPA/CPE Credits

Talent Share Program

Professional Circle

Redefining Pinnacle: Breaking Barriers and Surpassing Limits

In embracing the redefined pinnacle, we become architects of our own destiny, creators of our own narrative, and catalysts of positive change. So let us embark on this transformative journey, one that leads us to new frontiers, unimagined heights, and a future where the pinnacle is no longer an endpoint, but an ever-evolving pursuit of our greatest potential.

05



04

As we redefine what it means to reach the pinnacle, we pave the way for a future characterized by limitless possibilities. The redefined pinnacle transcends traditional boundaries and beckons us to embark on a never-ending quest for self-improvement, personal growth, and societal progress. It invites us to challenge the status quo, push beyond our limitations, and leave an indelible mark on the world.

The journey towards the redefined pinnacle is not solitary but rather a collective endeavour. It is about fostering collaboration, embracing diversity, and harnessing the power of collective wisdom. By pooling together our strengths, talents, and perspectives, we unlock new dimensions of innovation and creativity, propelling us even closer to the redefined pinnacle.

03



02

Breaking barriers is an integral part of the redefined pinnacle. It requires us to challenge conventional wisdom, question societal norms, and push against the boundaries imposed by our own fears and doubts. Surpassing limits is the essence of the redefined pinnacle. It involves stretching beyond what is comfortable and venturing into uncharted territories.



01

In a world driven by constant evolution and innovation, the concept of reaching the pinnacle has taken on new meaning. It no longer represents a static point of achievement but instead embodies an ongoing journey of growth and transformation. The pursuit of the redefined pinnacle pushes us beyond our comfort zones, challenging us to break barriers and surpass limits that were once thought insurmountable.



Date: Oct 07, 2022

First ever North American Talent Summit



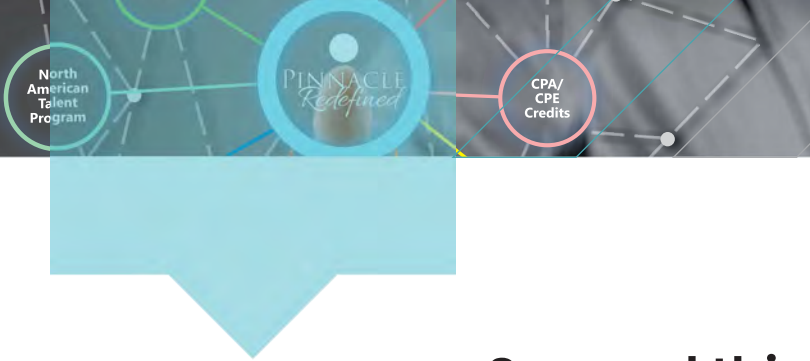
The Institute Of Chartered Accountants Of India, Toronto Chapter (ICAI), hosted their first ever North American Talent Summit!

The HR heads of 6 organizations from different sectors had congregate to deliberate on the Talent Landscape in North America.

Incredible panel discussions, dynamic networking sessions, and immersive mock interviews (amongst numerous other captivating engagements) showcased the essence of the ICAI event.

The event fervently explored topics such as the continuously evolving talent landscape and the recognition of immigrant skill-sets, simultaneously educating and captivating all participants involved.





Secured third prize in the Best Overseas Chapter – Category II Segment For the year 2022



With great pride, our chapter secured the prestigious third prize in the highly competitive Best Overseas Chapter - Category II segment.

This remarkable achievement highlights our unwavering dedication, hard work, and commitment to excellence.

We are honored to be recognized for our outstanding contributions and relentless efforts in fostering growth, collaboration, and success within our chapter.

This accolade serves as a testament to the collective passion and commitment of our members who have played a vital role in making our chapter a beacon of success in the international arena.

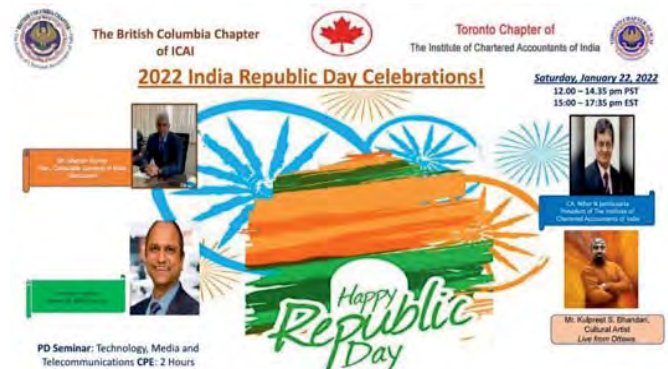
We extend our heartfelt gratitude to all those who have supported and contributed to our accomplishments, and we remain steadfast in our pursuit of excellence as we continue to create a lasting impact in our community and beyond.



India Republic Day Celebrations

Date: January 22, 2022

Institute's Toronto Chapter and British Columbia Chapter together organized an event to mark the occasion of 2022 Republic Day of India. The event included imminent speakers like Mr. Manish Kumar, Hon. Consulate General of India, Vancouver ; Mr. Ratan Verma, Partner, MNP Toronto and Mr. CA Nihar Jambursaria, President, ICAI . The event also included an entertainment session by cultural artist, Mr. Kulpreet Bhandari.



Toastmasters Event Open to All Members

Date: January 30, 2022

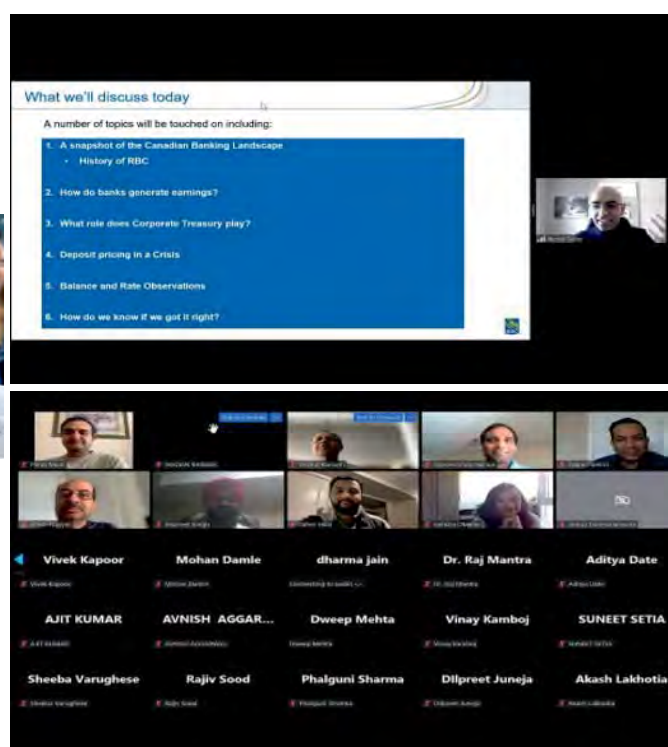
The Chapter's Toastmasters Club (the club) – met on January 30, 2022 with theme of New Year New Beginning!



Banking Landscape In Canada

Date: February 12, 2022

The Institute organised an excellent session on Banking Landscape in Canada by Mr. Remal Tailor, Senior Director, Savings and Acquisition, and Investments at RBC. Mr. Remal shared his expert insights on: Funds transfer Pricing, Corporate Treasury Functions and Managing business through a crisis.





Toastmasters Event Open to All Members

Date: February 13, 2022

On Sunday, February 13, 2022, the club celebrated the theme Valentine's Day



Tax Talk Series – New T1134 Compliance Review

Date: February 19, 2022

The Institute conducted an session on Tax Talks - New T1134 Compliance review. The session with main speakers as Mr. Akash Lakhota and Mr. Azhar Sakriwala. This was a very useful session for our members.



Compilation Engagements

Date: February 23, 2022

The Institute conducted a session on Compilation engagement with Richa Khanna , CPA , CA.

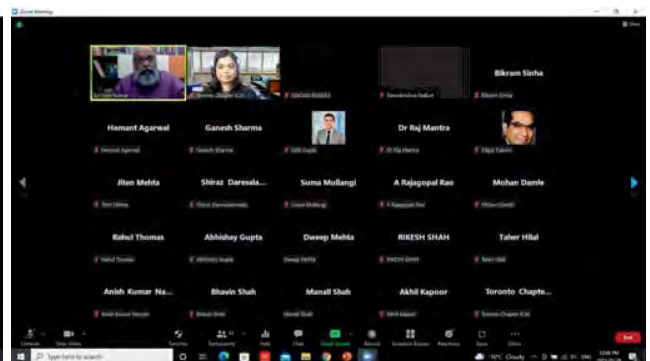
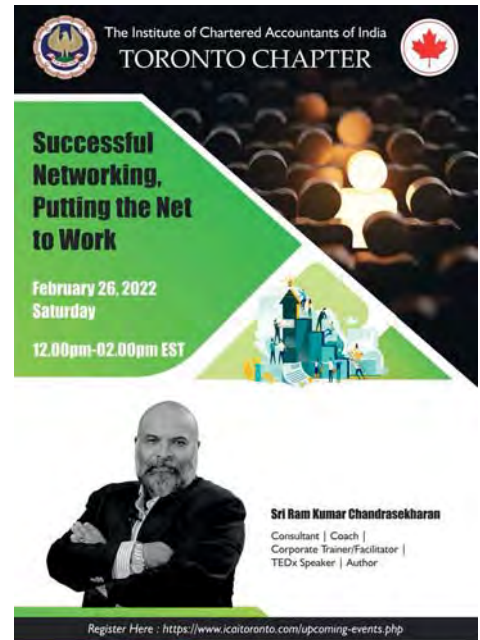
The new standard on compilation engagements is effective for years ended on or after December 14, 2021. This was relevant for practitioners, members of the management team or a third party user of the compiled financial statements as CSRS 4200 has changed how these compilations engagements are performed, documented and reported on. This session provided an understanding of these changes.

Successful Networking, Putting the Net to Work

Date: February 26, 2022

A wonderful session by Sri Ram Kumar C (TEDx Speaker; Author; Consultant; Coach; Trainer/Facilitator) on Successful Networking -- putting the Net to Work.

The members gained tremendous insights on areas like : Beginning with the mindset of giving back, foundational pillars of Credibility & Visibility and maintaining the momentum through DARE framework amongst other things.



Toastmasters Event Open to All Members

Date: February 27, 2022

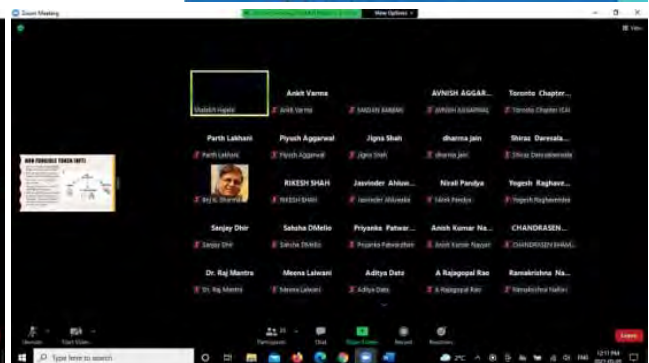
On Sunday, February 27, 2022, the club celebrated the theme The Last Month of Winter - Frosty.



Blockchain and NFT

Date: March 05, 2022

The Institute conducted an informational session on NFT and Blockchain with speaker CA Shalabh Hajela, Financial and Accounting Advisory Services, EY. The session provided brilliant insights on usage of technology in finance operations. It was attended by & members who benefitted on this relevant topic..



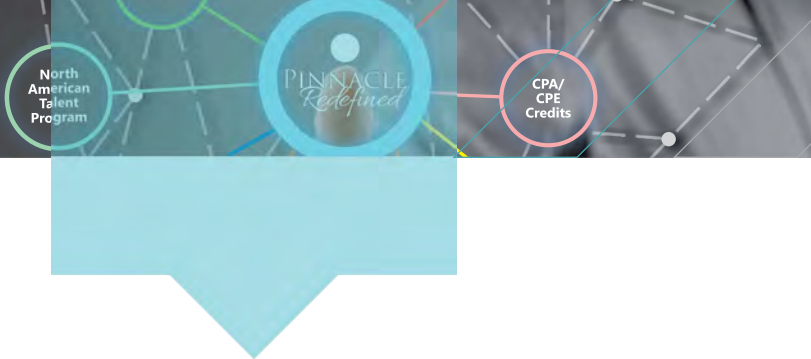
International Women's Day

Date: March 06, 2022

As part of the celebration for International Women's Day, The Institute organized an online session with eminent industry women leaders to share their experiences and provide insights for success of professionals. The speakers for the session were Soula Andros, Vice President, Socatia Bank; Helen Mekonen (she/her) and Urmilla Khan, Partner, BIPOC Executive Search Inc.

Soula Andros spoke on various topics of significance like flexibility, ESG factors, Support Ecosystem, Mental Wellbeing, Growth Mindset and Moral Values which are





critical for overall success. Helen Mekonen (she/her) and Urmilla Khan shared tips and tricks on topics around empowering, diversity, culture & experience, job search, matching of skill sets with the expectations and networking.

The session received tremendous positive feedback and was a big success.

Tax Talk Series Tax And Valuations

Date: March 12, 2022

The Institute of Chartered Accountants of India, Toronto Chapter hosted a session on tax and valuations. The main speakers were Ankit Varma, CBV, CPA, CA, FCA (IND) and Akash Lakhotiya. They provided expert inputs on these critical topics.

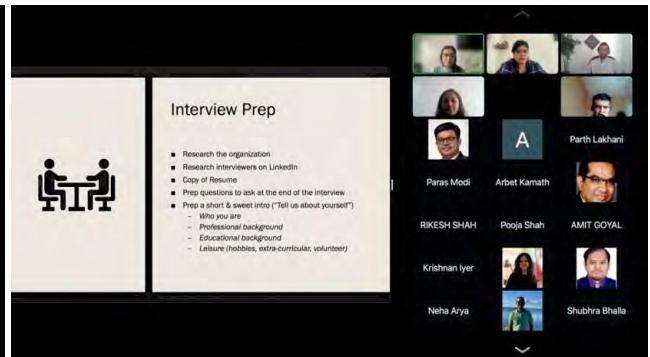
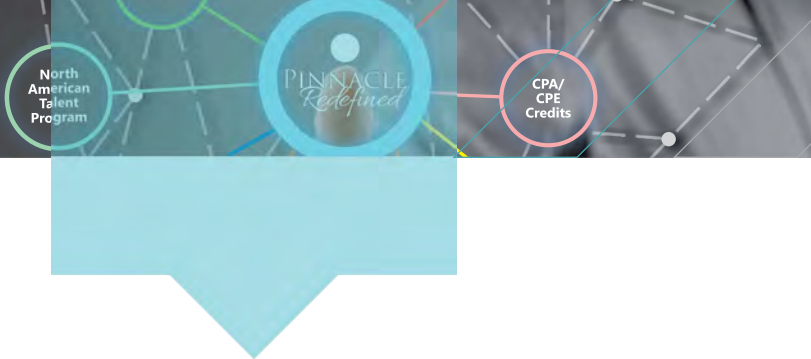


Resume Building And Networking Tips

Date: March 13, 2022

The Institute organised a very relevant session on resume building and networking tips to aid our members seeking opportunities in the industry. Pooja Mistry, CHRP shared tips and insights around resume writing, cover letter, ATS, interview preparations which were very well received by the members.





Obtaining a Canadian CPA – Pass

Date: March 20, 2022

The Institute organized a session to help it's members to obtain Canadian CPA. The main speakers were Ira Walfish, CPA, CA and Michael Levi from Professional Accounting Supplementary School (PASS).

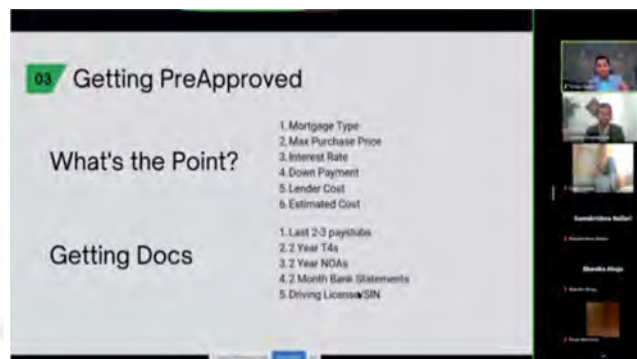


Real Estate Investment Series First Time Home Buyers

Date: March 27, 2022

The Institute of Chartered Accountants of India, Toronto Chapter hosted an excellent session on Real Estate Investment – First Time Home Buyers. The main speaker was Mr. Sanjay Gupta from eXp Realty who presented his insights for things to be kept in mind for the First Time Home Buyers. Finer points such as closing costs, ongoing costs, budgets, planning, etc. are crucial and go a long way in facilitating a smooth transaction and mental peace.





Toastmasters Event Open to All Members

Date: March 27, 2022

On Sunday, March 27, 2022, the club celebrated the theme Tale of Taxes.



Tax Talk Series Personal Tax Filing

Date: April 02, 2022

The Institute hosted a session on Personal Tax Filing. The main speakers were Mr. Azhar Sakriwala, CPA, CA and Mr. Akash Lakhota, CPA, CA who presented details for tax filing in Canada.



Toastmasters Event Open to All Members

Date: April 22, 2022

On Sunday, April 10, 2022, the club celebrated the theme Make Hay While The Sun Shines





Toastmasters Event Open to All Members

Date: April 24, 2022

On Sunday, April 24, 2022, the club celebrated the theme Easter Adventure

International Yoga Day-2022 Celebrations

Date: June 18, 2022

ICAI North America Chapters organized a Yoga session for International Yoga Day celebration, the program consisted of: Introduction to Himalayan School of Traditional Yoga, by Usha Lakshminarayanan, senior faculty, Brief session: mantra, pranayama, and asanas focused on people who sit a lot.



Fund Accounting

Date: July 24, 2022

The Institute conducted an informational session on Fund Accounting with speaker CA Madan Reddy, shared insight on various topics: Overview of asset management / Fund accounting Industry, different types of funds, differences between those funds.





Annual Family Picnic

Date: August 14, 2022

In our continuous commitment to add value to the members and their families, Toronto Chapter of ICAI organized the Annual Family Picnic Day, held on Sunday, August 14, 2022.



Toastmasters Event Open to All Members

Date: September 7, 2022

On Wednesday, September 07, 2022, the club celebrated the theme Introductions.

Webinar – Panel Discussion

Tax treatment and challenges for Indian investment in Canada and tax incentives by India for foreign investments

Date: September 21, 2022

In view of the prosperous economic and commercial relationship between India and Canada, as a part of country wide Azadi ka Amrit Mahotsav initiatives, envisaged by Government of India, to commemorate and celebrate 75 years of India's Independence, the Committee on International Taxation along with British Columbia Chapter of ICAI, Vancouver and Canada (Toronto) Chapter of ICAI organised a panel discussion through a webinar to discuss Tax incentives by India for foreign investments and Tax treatment and challenges for Indian investment in Canada.

Obtaining a CANADIAN CPA – PASS

Date: July 24, 2022

The Institute conducted an informational session on Obtaining Canadian CPA with speakers Ira Walfish and Michael Levi from PASS providing guidance on how to obtain a Canadian CPA designation.



Welcomeing HCI_High Commissioner of India, Canada

Date: November 27, 2022

The Institute Of Chartered Accountants Of India, Toronto Chapter welcomed @HCI_Ottawa High Commissioner of India, Canada – Hon. Sanjay Kumar V., his wife Ms. Gunjan Verma and Consulate General of India, Toronto – Hon. Smt. Apoorva Srivastava for a wonderful evening. It was refreshing and motivating to hear thoughts and vision from Shri Verma and Smt. Srivastava. Under their visionary leadership, we are confident that the India-Canada cultural and economic ties will reach newer heights. The Institute Of Chartered Accountants Of India, Toronto Chapter is happy to support and be part of this exciting journey.



Past Keynote & Guest Speakers

2007



Yezdi Pavri
Group Managing
Partner (GTA), Deloitte LLP

2008



Navin Dave
Managing Partner, Resource
Leveraging, KPMG LLP

2009



Sankar DasGupta
Chairman & CEO,
Electrovaya Inc.

2010



Ho. S M Gavai
High Commissioner
of India to Canada

2010



Steve Gupta
President & CEO,
Easton's Group

2011



Kevin Dancey
President & CEO,
CICA

2012



Ajit Someshwar
President & CEO,
CSI Group LLP

2013



Brian Hunt
CEO Canadian,
Public Accountability
Board (CPAB)

2014



Dipika Dameria
MPP
Mississauga East

2014



Tashia Batstone
Senior Vice President,
External Relations &
Business Development

2015



Pavi Binning
President & CEO of
George Weston Limited

2016



Mike Lipkin
Motivational
Speaker

2017



Arjun (Andy) Jasuja
Chairman & Founder
Sigma Group

2018



Kuldeep Sharma
President & CEO
Crown Group of Hotels

2019



Amarjit Chopra
Senior Partner
GSA & Associates

2020



Bradley Hamilton
People Leader
and Author

2021



Darryl White
Chief Executive Officer,
BMO Financial Group

2021



Jad Shimaly
Chair & CEO,
Ernst & Young Canada

2022



**Swami
Shukmunidas Das**
BAPS

2022



Raj Viswanathan
Group Head and Chief
Financial Officer,
Scotiabank

Past Chairpersons

2006-2007



Himanshu Shah
Founding Chairperson

2008 - 2009



Asger Khambati

2009 - 2010



Ram Balakrishnan

2010 - 2011



Rajneesh Sapra

2011 - 2012



Neeraj Mehta

2012-2013



Moin Ahmed

2013-2014



Rakesh Desai

2014-2015



Amit Goyal

2015 - 2017



Manny Gauba

2017-2018



Baljeet Kaliravna

2018-2019



Dr. Rajender Mantra

2019-2020



Dweep Mehta

2020-22



Sandeep Patkar

Members' Directory

A

CA A Rajagopala Rao
Laurel View Homes Inc
Controller

CA Abhijit Lahiri
Tata Global Beverages Ltd
VP-Finance and Supply Chain

CA Abhimanyu Thapar
Crown Group of Hotels Inc.
Director, Finance

CA Adarsh Gupta
SBI Canada Bank
Chief Internal Auditor

CA Adityavardhan Prasad Paranjape
Zurich Canadian Holdings Limited
Finance Operations Associate

CA Ajit Kumar
N/A

CA Akash Prakashbhai Lakhotia
Lakhotia CPA
President

CA Akhil Swaminathan Iyer
Genpact
Service Delivery Leader

CA Akhil Kapoor
MNP Ltd.
Manager

CA Akhila Sundari Elumkuliati
Government of Canada
Excise Tax Auditor

CA Akshay Goyal
Leyton
Consultant

CA Alekh Mathur
-

CA Alpa Ritesh Desai
KPMG Tax Manager -
Global Mobility Services

CA Amit Goyal
SBI Canada Bank
Chief Financial Officer

CA Amritbir Singh
MSITEK Canada Inc Director-
Global Finance & Operations

CA Anil Dash
PeterandPauls.com
CFO

CA Ankit Bharat Masalia
RP Investment Advisors LP
Accounting Manager

CA Anuj Surendra Anchalia
Toronto Dominion Banking Group
Sr. Finance Analyst

CA Anurag Deep
UBS Bank (Canada)
CFO

CA Arbet Balakrishna Kamath
Self Employed

CA Arvind Govind Kamath
Bank of Nova Scotia
VP Regulatory Risk & Governance

CA Asadi Siba Sankar PATRO
ICICI Bank Canada
Chief manager

CA Asha Sekar
International Financial Group
Financial Consultant

CA Ashim Jagdish Jagtiani
Deloitte
Senior Manager

CA Ashish Tekriwal
CPA Professional Corporation
CPA, CGA, CGMA

CA Avani Shah
Royal Bank of Canada
Senior Account Manager

CA Avnish Kumar Aggarwal
Self Employed

CA Azhar Sakriwala
Deloitte LLP
Senior Tax Analyst

B

CA Baljeet Singh Kaliravna
Kaliravna Management Services Inc.
President and CEO

CA Bhavesh Gwalani
PwC
Manager

CA Bhikhu Mukesh Bhatt
QCR Services Inc
Accounting Manager

CA Bhupender Gosain
N/A

CA Bikram Sinha
N/A

CA Brij K. Sharma
Brij K. Sharma Professional
Corporation - Managing Director

C

CA Chandni Ashok Davda
S Grover CPA LLC
Accounting and Auditing Manager

CA Chetan Jatania
N/A

CA Chetan Arora

Mashreq Bank
Vice President

CA Chinmay Shreenivas Mulay

BDO Canada LLP
Senior (Assurance & Accounting)

CA Chintan Trivedi

EY
Senior Tax Staff

CA Curran Patel

Citco(Canada) Inc.
Vice President, Private Equity

**CA Dayanand Gajelli**

Investment Planning Counsel
Finance Analyst

CA Derina Davy

Not Employed

CA Dharma P Jain

D. P. Jain Professional Corporation
President

CA Dharminder Mariya

ICICI Bank Canada
Manager Finance

CA Dhruti Kapadia

Open Text Corporation
Sr Tax Analyst

CA Dilpreet Singh Juneja

Self Employed
Consultant

CA Dimple Gupta

Tarion Warranty Corporation
Senior Business Analyst

CA Dipankar Ganguli

Glencore Canada
N/A

CA Dipenkumar R Thakkar

Meridian Credit Union
Senior Relationship Manager

CA Drashti Rajesh Shah

Extendicare Canada Inc.
Financial Analyst

CA Dweep Mehta

DUCA Financial Services Credit
Union Ltd. - Senior Internal Auditor

**CA Gajanan Utgikar**

Self Employed
Accountant

CA Ganapathy Ramachandran

ICRA Limited
Credit Analyst

CA Gaurav Kumar

RBC
Sr Planning Manager

CA Gaurav Dhalla

Unemployed

**CA Hamid Mohammed**

CIBC
Internal Audit Manager

CA Harkirat Singh Bajaj

Bajaj Professional Corporation
Partner

CA Harsh Khiara

Ernst & Young LLP
Manager - FSO

CA Harvinder Singh

Wittington Investments Limited
Senior Accountant

CA Heer Yogesh Gajjar

MIR Consulting Services Corpo.
Finance Manager

CA Hema Madurya Sami

Unemployed
NA

CA Hemang Anil Thanavala

ICICI Bank Canada
Chief Financial Officer

CA Heta Pandya

N/A

CA Himesh Girish Thanawala

Citco Canada
Supervisor - Hedge Fund Accounting

**CA Ishan Prafulchandra Bhatt**

Searching for job

**CA Jaimin B Shah**

Atlantic Central
Financial Risk Analyst

CA Jalpa Hariwansh Kumawat

MicroEnergy Credits Corp
Finance Controller

CA Janhavi Patwardhan

TIP Canada
Accounting Supervisor

CA Jaspreet Singh

-
CA

CA Jasvinder Pal Singh Ahluwalia

JS Ahluwalia Professional Corp
President

CA Jayant Suresh Prajapati

KPMG LLP
Senior Accountant

CA Jayshil Patel

Tech Data
Director, Finance

CA Jigna Shah

Galaxy Home Furniture Corp
Accountant

CA Jignesh Harish Shah

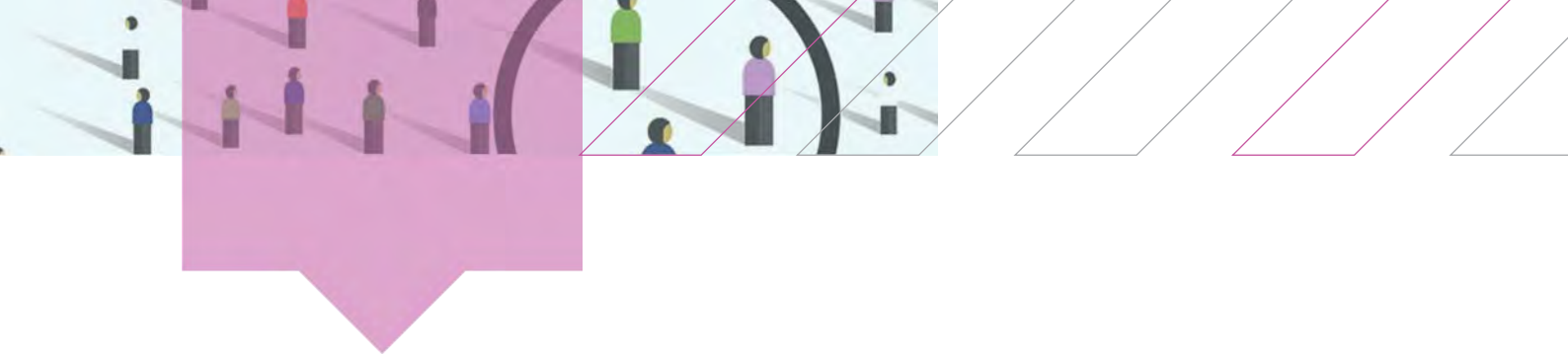
Wheel King Transhaul Inc.
Controller

CA Jithin Ajith Kumar

Not Applicable

CA Joginder Yadav

Strides Toronto Support Services
Finance Supervisor



K

CA Kaushik Bhatia

MNP LLP
Senior Manager, IT Audit

CA Khyati Vasavada

Toronto Community Housing Corp.
Sr. Financial Analyst - Spl. Projects

CA Khyati Dineshkumar Shah

Bell Canada
Manager, Finance

CA Kinjal Pattani

Not Working
NA

CA Krishna Prasad Ganne

ArcelorMittal Dofasco Inc
Manager, Finishing A/c. & Analysis

CA Krishnan Iyer

Krishnan Iyer CPA,CA
edit to add

CA Kruti Shah

NIL

CA Kumar Krishnamoorthy

Retired

L

CA Lalita Sirnaik

Canadian Finance & Leasing Asso.
Director, Finance & Administration

CA Lalitha Arun Kumar

TSX Inc.
Senior Financial Analyst

M

CA Madan Mohan Babbar

Madan Babbar Professional Corp.
Controller

CA Mahesh Randeria

Healthtech Inc.
Director of Finance

CA Mahesh Jhavar

ICICI Bank Canada
Audit Manager

CA Manali Shah

Unemployed currently
N/A

CA Manish Rathi

KRMV Consulting Inc
Consultant

CA Manjeet Singh

Diamond Truck Sales
Director

CA Mansi Nayan Morjaria

SGGG Fund Services Inc.
Financial Reporting Analyst

CA Meghna Trivedi

Leyton
Sales tax consultant

CA Mohammed Moinuddin Ahmed

The Bank of Nova Scotia
Director, Financial A/c. & Operations

CA Mohan Damle

President of Mohan Damle
CPA, CA Prof Corporation

CA Monica Bora

PwC
Senior Associate

CA Murtaza Zoher Bootwala

NA

CA Mustufa Ali Kadri

Canadian Phoenix Steel Products
Accountant

N

CA Naeem Merchant

None

CA Narender Chauhan

2343196 Ontario Inc.
Director

CA Navin Jagesha

Scotiabank - Senior Audit Manager -
Global Banking and Markets

CA Navneeta Jitendra Sirohi

N/A

CA Nazir Rozani

KPMG LLP
Senior Manager

CA Neeta Nayak

Devu Consulting Inc
Director

Ms. Neha Mallia

Descartes Systems Group
A/R and Credit Specialist

CA Nikhil Deshpande

FGF Brands Inc - Team Lead -
Financial Planning and Analysis

CA Nimesh Patel

Nimesh Patel Consulting Inc
Senior Consultant

CA Nimesh N Savla

Manulife Financial
Sr. Director, Audit Services

CA Nitin N Tarsarya

Morguard Investment Limited
Accountant

CA Niyati Dave

N/A

P

CA Pareshkumar Somabhai Bhavsar

Paresh Bhavsar CPA
Sole Practitioner

CA Parneet Singh

Goldhar & Associates Ltd
Assisstant Vice President

CA Parth Lakhani

N/A

CA Philip Vadakaveetil

Total
Sr Finance Manager

CA Piyush Aggarwal

Chartered Professional Accountants
Ontario - Practice Inspector

CA Pradeep Vijayan

Consultant

CA Pradip AnjariaBio Nuclear Diagnostics Inc
Accounts Manager**CA Prag Deep**Ernst & Young LLP
Senior Manager**Ms. Pranjal Ayachit**EY
Senior Tax Staff**CA Preksha Maheshwari**

Not Applicable

CA Perna TahilianiSVC Bank
Internal Auditor**CA Priyanka Dhananjay Patwardhan**

Not Applicable

CA Puneet SoodBMO
Personal Banker**CA Pushpa Santoshkumar**Scotiabank
Compliance Manager (SCO)**R****CA Rabel Sachu Advani**

NA

CA Radhika Suhas Savadi

Looking for opportunities

CA Raghav AroraAaren Exports
(Part of Horizon Tools Inc. USA) Associate**CA Rahul Jain**HSBC Bank Canada
AVP Regulatory Compliance**CA Rahul Ravindra Nene**BMO Financial Group
Senior Financial Analyst**CA Rahul Gupta**Neo Performance Materials Inc
Global Tax Manager**Dr. Raj Mantra**Stewart Title Guaranty Company
Manager Premium Receivables**CA Rajat Ahuja**Avery Dennison
FP&A Project Manager**CA Rajat Gupta**

NA

CA Rajeev ChopraRajeev Chopra CA Professional
Corporation - Principal/Owner**CA Rajesh Bhat**ED&F Man Canada Inc
Finance Controller**CA Rajesh Vyas**Richmont Mines Inc
Operations Controller**CA Rakesh S. Desai**

N/A

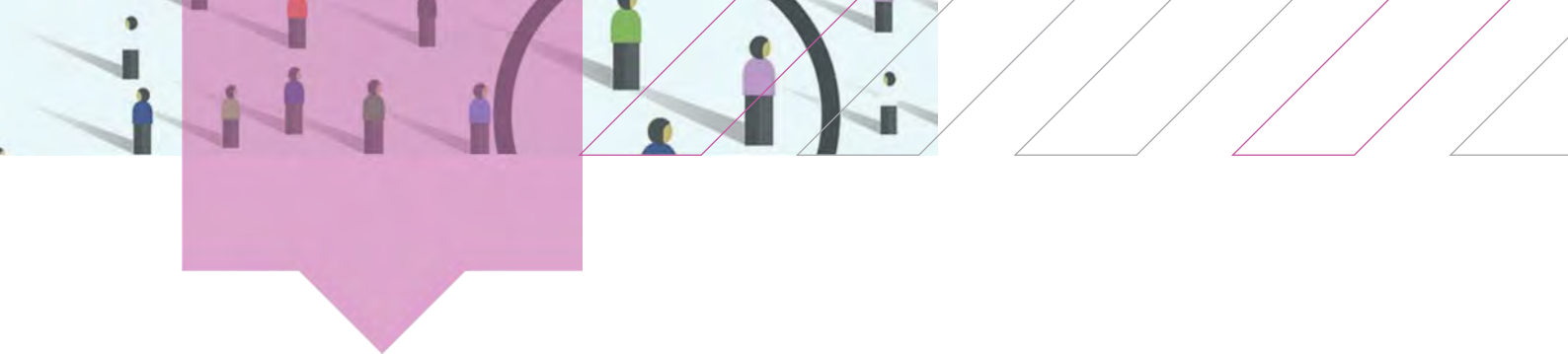
CA Ram BalakrishnanProtiviti
Internal Audit Practice Lead, Canada**CA Ramakrishna Nalluri**Morneau Shepell Inc
Senior Financial Analyst**CA Ramamani Balaji**

N/A

CA Rashmi Haridas Sambhat

NA

CA Ratan RalliararamDeloitte LLP
Partner**CA Rhythm Bajaj**Andersen
Manager**CA Rikesh Shah**CIBC
Team Lead**CA Ritesh Bharat Desai**Bank Of Montreal
Senior Audit Manager**CA Rohit Goyal**S A A R & Associates
Partner**CA Rohit Tandon**Shared Services West-Vice President,
Corporate Services, and CFO**CA Rushabh Mehta**Technology Holdings M&A Canada
Inc. - Senior Associate**S****CA Samma Rahul Tulsani**Truster Zweig LLP
Senior accountant**CA Sandeep Kumar Dalmia**Visual Defenec Inc.
CFO**CA Sandeep Jain**Hiem Ventures Ltd.
CFO**CA Sandeep Patkar**KPMG
Partner**CA Sandeep Singh Saini**Ebixcash World Money Limited
Accountant**CA Sanjay Dhir**SDR Professional Corporation
Principal**CA Sanjay Kumar Sharma**Isotech Industries Inc.
Controller**CA Satish Batra**Livingston International
Corporate Governance**CA Satvirkaur Bansal**BDO Canada
Senior Accountant**CA Shaffi Mittal**N/A
Associate



CA Shambhavi Sharma
N/A

CA Shameer Muljiani
AART Consulting
Independent Consultant

CA Shankaran Iyer
SA Chartered Professional A/c.
Director

CA Sharad Saxena
ABC Corp
Manager

CA Shashikant Nayak
Nayak Consultants Ltd
Director

CA Sheeba Varughese
Steel Fire Equipment Ltd
Accountant

CA Shefali Batra
Chalmers Suspensions International
Inc. - Corporate Accountant

CA Shikha Tripathi
Toronto Hydro
Financial Analyst

CA Shiraz Daresalamwala
Shiraz Dares CPA
Sole Proprietor

CA Shivani Divker
Canada Revenue Agency
Income Tax Appeals Officer

CA Shivani Maniar
N/A

CA Shreevardhan Major Samdani
PwC
Director

CA Shreya Newar
Auto Capital Canada
Credit Analyst

CA Shubhra Bhalla
Victoria Village Childrens' Services
Limited - Senior Accountant

CA Simpson Koshy Simon
Searching job
Not applicable

CA Srikant Nayak
GroupBy Inc
CFO

CA Stivan Sequeira
Alectra Inc.
Accounting Supervisor

CA Sudhir Sethi
InnVest
Manager Finance Reporting

CA Sukhpreet Kaur Rathour
Not Applicable
Entrepreneur

CA Sukriti Verma
RBC
Finance Associate

CA Suma Reddy Mullangi
Association of Municipalities of
Ontario - Accounting Manager

CA Sumit Garg
Sumit Garg CPA Professional
Corporation - Director

CA Suneet Setia
CA- INDIA, CPA- USA, CPA, CGA-
CANADA

CA Sunil K Heda
Heda Investments, Manulife
Securities Inc. Investment Advisor

CA Swati Kasat
Dye & Durham Ltd
Senior Finance Manager

T

CA Taher Shabbir Hilal
NA

CA Tripti Sharma
MNP
Consultant

CA Trupti Rupesh Dalal
Brisk Mfg Inc.
NA

V

CA Varun Kapoor
NA
Finance Professional

CA Vijay Bhambri
Bluechip Services Inc
President and CEO

CA Vikas Jindal
ICICI Bank Canada
Head - Internal Audit

CA Vishal Gulati
ACE City Inc
Manager

CA Vivek Kapoor
N/A

Y

CA Yogesh Moolur Raghavendra
MUFG Fund Services
Associate Director

CA Yogesh Kumar Gupta

thank you

PINNACLE *Redefined*

2022 - Annual Magazine | 16th Edition



The Institute of Chartered Accountants of India

TORONTO CHAPTER

www.icaitoronto.com  /tcicai  @TorontoICAI